

Joint Canada-EU Action Plan

This Action Plan is designed to strengthen and expand Canada-EU relations. It consists of four parts:

Economic and Trade Relations
Foreign Policy and Security Issues
Transnational Issues
Fostering Links.

The Action Plan will apply the Joint Political Declaration and be implemented on the basis of the mechanisms established under the 1976 Canada-EC Framework Agreement for Commercial and Economic Co-operation, the Declaration on Canada-EC Relations of 22 November 1990, and, as appropriate, other bilateral or multilateral instruments. Canada-EC Summits will assess results and perspectives.

I. ECONOMIC AND TRADE RELATIONS

Canada and the EU are important economic partners who share a common outlook and philosophy with regard to international trade and commerce. They commit themselves to strengthening the multilateral trading system and to facilitating their bilateral trade and investment flows.

1. Reinforcing the multilateral trading system

a) Strengthening the WTO

They will:

- promote adherence to the multilateral trade regime, including the effective functioning of the WTO dispute settlement system, and work to secure the full implementation of the Uruguay Round Agreements by all WTO Members;
- work to ensure a successful and substantive follow-up to the December 1996 Singapore Ministerial meeting;