

THE COUNCIL OF THE EUROPEAN UNION on behalf of the European Community,  
of the one part, and

THE GOVERNMENT OF CANADA, of the other part,  
hereinafter referred to as the "Parties";

CONSIDERING the importance of science and technology for their economic and social  
development;

RECOGNIZING that the European Community, hereinafter referred to as "the Community",  
and Canada, are pursuing research and technological programmes in a number of areas of  
common interest, and that mutual benefits may be derived if the Parties facilitate further  
cooperation;

NOTING that there has been active cooperation and information exchange in a number of  
scientific or technological areas under the European Communities-Canada Framework  
Agreement for Commercial and Economic Cooperation signed in 1976;

HAVING REGARD to the Declaration on European Community-Canada Relations adopted  
on 22 November 1990, and

DESIRING to establish a formal basis for cooperation in scientific and technological  
research which will extend and strengthen the conduct of cooperative activities in areas of  
common interest and encourage the application of the results of such cooperation to their  
economic and social benefit,