## AGREEMENT ON ECONOMIC COOPERATION BETWEEN THE GOVERN-MENT OF CANADA AND THE GOVERNMENT OF THE KINGDOM OF THAILAND

The Government of Canada and the Government of the Kingdom of Thailand, hereafter known as the Parties.

INSPIRED by the traditional links of friendship and the cordial relations which exist between them;

RECALLING the Exchange of Notes between Canada and Thailand of April 22, 1969, constituting a commercial *modus vivendi* between the two countries, by which both Parties agreed to accord each other unconditional most-favoured nation treatment;

RECALLING that the two Governments entered into a Development Cooperation Agreement on January 5, 1983;

CONSIDERING the close cooperation that exists with respect to the provision of economic and social assistance through Canada's program of development cooperation;

RECOGNIZING that broader and more diversified links between their private sectors would be of mutual benefit to the two countries; and

RESOLVING to undertake new and sustained efforts to consolidate, develop and diversify their economic, commercial, industrial and human resource development cooperation to their mutual benefit;

HAVE AGREED as follows:

## ARTICLE I

## **Objectives**

The Parties agree that the objectives of the Agreement are to:

- (a) Promote the activities of their respective private sectors in endeavours to increase bilateral economic, commercial, industrial and human resource development cooperation;
- (b) Expand two-way trade and facilitate access to each other's markets;