REPORT #5

88/03/17

QUARTERLY PROGRESS REPORT OF INVESTMENT PROMOTION PROGRAM AT MISSIONS ABROAD FOR FY 87 FORECAST OF KEY INVESTMENT ACTIVITIES AND ANTICIPATED RESULTS STATED IN MISSION'S ANNUAL PLAN

407 - MADRID

SPAIN

MANUFACT & MATERIAL PLANT, EQP.

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ANTICIPATED RESULTS

PLANNING: ACTIVITIES PROPOSED IN POST PLAN

ORDER TO EXPLORE JY POSSIBILITIES WITH CDN. COS.

AT LEAST ONE OR TWO JV ARRANGEMENTS.

FISHERIES, SEA PRODUCTS & SERV. ALL SUB-SECTORS WE WILL LIAISE WITH TAD, TTI, INV. CDA. AND FANDO TO DETERMINE ACCEPTABLE GROUND RULES FOR SPANISH INVESTMENT IN CDN. FISHERIES.

WORKING WITH DRIE WE ARE ARRANGING A VISIT TO CDA. BY MONDRAGON COOPE-RATIVE GROUP, MANY OF WHOSE 130 MEMBER COS ARE MACHINE TOOL MERS. IN

> ASSUMING WE CAN QUALIFY EXACTLY WHAT KIND OF INVESTMENT WOULD BE WELCOME WE WILL ADVISE SPAN COS. SO THEY CAN FOLLOW UP.

NON SECTORALLY ORIENTED ACTIVITIES

INDUSTRIAL MACHIN, PLANTS, SERV.

SPAIN IS LIBERALIZING ITS REGULATIONS CONTROLLING SPANISH INVESTMENT ABROAD. WE WILL MEET WITH THE SPANISH BANKING ASSOCIATION TO PROVIDE INFO ON CDA. INFLUENCE CORPORATE AND INSTITUTIONAL INVESTORS THROUGH THEIR BANKS TO CONSIDER INVESTMENT IN CANADA.