*A reduction of Canadian Imports by Usel. 5 billion for doods priced on 3) BILATERAL TRADE BETWEEN CANADA CONTROL OF CO SALE OF STATES AND THE UNITED STATES 1970 - 1984 Value in billions of U.S. dollars

MIETRY to account for United States imports of

Figures Published by: Canada U.S. Ciled 1971 10.8 10.4 10.6 11.9 12.7 12.0 1.1 2.0 1.4 1.4 1.4 1.4 1.4 1.4 1.4 1.4 1.4 1.4 1.4 1.4 1.4 1.4 1.4 1.5 1.7 1.7 1.7 1.3	Northward Trade Flow Southward Trade Flow Canadian Surplus									
1971 10.8 10.4 10.6 11.9 12.7 12.0 1.1 2.3 1.4 1972 13.0 12.4 12.6 15.1 14.9 14.2 1.1 2.5 1.5 1973 16.5 15.1 16.1 17.1 17.7 17.3 .6 2.6 1.2 1974 21.7 19.9 21.1 21.7 22.3 22.1 .0 2.3 .9 1975 23.1 21.7 22.8 21.1 22.2 21.4 -1.9 .4 -1.3 1976 25.9 24.1 25.5 25.9 26.2 26.2 .0 2.1 .7 1977 27.8 25.7 27.6 29.0 29.4 29.3 1.2 3.6 1.6 1979 38.7 33.1 37.9 38.0 38.5 6 5.0 .6 1980 41.4 35.4 40.7 41.2 41.5 42.0 2 6.1 1.4 1981 45.2 39.6 44.6 46.4	Published		U.S.		Canada	U.S.			U.S.	
1984 53.4 46.5 51.7 65.8 66.5 67.1 12.4 20.0 15.4	1971 1972 1973 1974 1975 1976 1977 1978 1979 1980 1981 1982 1983	10.8 13.0 16.5 21.7 23.1 25.9 27.8 30.7 38.7 41.4 45.2 38.9 44.0	10.4 12.4 15.1 19.9 21.7 24.1 25.7 28.4 33.1 35.4 39.6 33.7 38.2	10.6 12.6 16.1 21.1 22.8 25.5 27.6 30.3 37.9 40.7 44.6 38.1 43.1	11.9 15.1 17.1 21.7 21.1 25.9 29.0 32.6 38.0 41.2 46.4 46.8 53.9	12.7 14.9 17.7 22.3 22.2 26.2 29.4 33.5 38.0 41.5 46.4 46.5 52.1	12.0 14.2 17.3 22.1 21.4 26.2 29.3 33.1 38.5 42.0 47.4 47.8 54.8	1.1 1.1 .6 .0 -1.9 .0 1.2 1.9 6 2 1.2 7.9 9.9	2.3 2.5 2.6 2.3 .4 2.1 3.6 5.2 5.0 6.1 6.9 12.8 13.9	1.4 1.5 1.2 .9 -1.3 .7 1.6 2.7 .6 1.4 2.8 9.7

U.S. imports are measured on a Customs basis, except between 1976 and 1981 inclusive where imports were measured on a free alongside ship (f.a.s.) basis. Note: Each figure is rounded independently.

Reconciliation of merchandise trade data for Canada and the United States shows that Canada had a record surplus of US\$15.4 billion with the United States in 1984. The previous record of US\$11.7 billion was set in 1983.

The higher surplus was a result of a larger increase in exports (+US\$12.3 billion) than in imports (+US\$8.5 billion). The growth of Canada's surplus in 1983 had followed a similar pattern. Exports to the United States rose by US\$7.0 billion and imports from that country expanded by \$5.0 billion.

The largest reconciliation adjustments of the 1984 published values were as follows:

*An addition of US\$5.2 billion to United States exports, representing a residual estimate for non-receipt of export documents. In absolute terms this adjustment was slightly higher than the one made in 1983 (US\$5.1 billion) but as a percentage of the published value it dropped from 13.3% in 1983 to 11.3% last year.

*A corresponding Canadian non-response adjustment of US\$2.2 billion (3.3% of the published total), larger than the 1983 figure of US\$1.5 billion (2.7% of the published value).