

here, a grave mistake was made when the bankrupt law was repealed."

—Quoting from these columns a paragraph about a provident life association and its "tents," the *New York Insurance Chronicle* says, concerning that kind of insurance:—"It operates just the same in Canada as it does in the United States and is precisely the same sort of a cat; although over there when it runs in a quasi-secret-society direction, they call the subsidiary branches 'tents,' instead of 'lodges,' as they are called here. 'Tent' is a pretty good name for this sort of business, the organization bearing about the relation to legitimate life insurance that a shelter tent does to a substantial dwelling. It suggests, too, the common quotation: 'They folded their tents like the Arabs, and silently stole away.'"

—The United States revenue collected during the fiscal year 1879-80 amounts to nearly \$124,000,000, and the expenses of collecting it were about \$5,000,000. The expenses of collecting the internal revenue levies for four years past, amounting to over \$467,000,000, amount to a total, including salaries of collectors, of less than \$20,000,000. The war against illicit distilleries in the Southern districts Mr. Commissioner Baum believes to be ended, except in one part of Georgia. In four years no less than 3874 illicit stills were seized, and 7708 persons arrested, to effect which results 25 government officers were killed and 55 wounded.

—Among the wants of British Columbia are grist mills and woollen mills. It appears that the imports of woollens into that province are between \$200,000 and \$250,000 in value annually, and the imports of flour are large. The *Victoria Standard* considers the province well adapted for raising sheep, and says all the wool at present raised there is bought at low figures for shipment abroad. That paper urges increased attention to manufacturing industry and the retaining in the province of hundreds of thousands of dollars now sent out of the country for manufactured goods.

—A fair amount of activity prevails among phosphate operators in the Ottawa Valley. Good phosphate lands it appears, are held by some at \$1,000 an acre, but purchases are made at much lower figures. Messrs. Wilkin & Keefer of Ottawa have we are told, recently purchased 1,000 acres in Renfrew County, besides 100 acres in Hull Township, on which they have opened leads promising good results. Phosphate mined in the vicinity of Perth, is being shipped to Montreal by boat, and considerable quantities are reaching Quebec by the Q. M. O. & O. R. R.

—Over 15,000,000 bushels of oysters are annually canned in Baltimore, which city is, indeed, a centre of the canned provisions business, about eighty firms having their headquarters in that

city. The eighty firms employ a capital of \$7,000,000, in addition to which nearly 2,500 vessels are employed. Over 13,000 persons are given employment in packing frogs, vegetables and oysters. The total number of cases of fruits and vegetables packed will not fall far below 2,000,000, averaging twenty-four cans to the case.

—Business in St. John, though not what her residents would like it to be, shows a considerable improvement compared with a year ago. The total trade for the month of July was:—

	July 1880.	July 1879.
Value imports.....	\$359,215	\$212,304
" exports.....	437,395	277,688
Total.....	\$896,610	\$496,092

There is thus an increase of thirty seven per cent in the aggregate of imports and exports for the month over those for the same month last year.

—The St. John press, and apparently the merchants of that city also, approve of the Chinese policy pursued by the municipal authorities in taxing commercial travellers. The following extract from a leading New York journal, the *Bulletin*, shows what is thought elsewhere of such proceedings:—"Quebec and St. John have recently been trying the barbarous experiment of taxing commercial travellers, but there are some unexpected difficulties in the way. An organization known as the Dominion Commercial Travellers Association have advised in all cases the non-payment of the mulct in order to test the matter before the courts, and the advice has been very generally acted upon. Meantime, however, arrests are made daily in both cities, and among the latest victims is a Mr. H. Dean, the representative of Messrs. Ewing & Co., of Montreal and Toronto. When in St. John, the other day, a constable approached him with a summons and at once arrested him taking him as a common prisoner through the streets and refusing the convenience of a cab. On arriving at the police station, the chief constable being absent, he had to submit to the indignity of being thrust into a cell. Afterwards he was marched through the streets like a common felon and brought before the Mayor, who compelled him to sign a draft for \$50, the first cost of a license to sell in that highly progressive city. This was not enough, however, to satisfy the powers that be, and he was next taken before a Magistrate, with a view to having imposed a fine of \$100. The money had to be paid, or the prisoner would have to go to the common jail; but the case will at once be brought before the courts, with a view of not only having the money returned, but of obtaining an authoritative declaration that all such prosecution is illegal, and that the parties engaging in it will subject themselves to suits for false imprisonment. This is as it should be. The course of the Commercial Travellers' Association is commendable, and if like organizations on this side of the line were equally determined, we should pretty soon see an end of all such persecution in the United States, not less than in Canada."

A new mining company, to be known as the "Owl's Head Silver and Lead Mining Co." is applying to the Quebec Government for letters patent of incorporation. The capital is to be \$200,000. The Company will operate in the Township of Potton, which borders on Lake Memphremagog. The principal offices are to be in Montreal.

STOCKS IN MONTREAL.

MONTREAL, Aug. 18, 1880.

STOCKS.	Lowest Point in Week.	Highest Point in Week.	Total Transactions in Week.	Buyers.	Sellers.	Average Price, like Date 1879.
Montreal.....	148	150	852	149	150	127
Ontario.....	86	87	1285	87	88	56
Consolidated.....	79	81	79	85	39	9
Peoples.....	97	45	96	100	64	110
Molson's.....	80	82	5	83	90	58
Toronto.....	102	104	548	103	104	71
Jac. Cartier.....	127	130	1504	129	130	106
Merchants.....	50	64	50	124	88	88
Commerce.....	120	124	5398	124	124	88
Union.....	49	58	1866	55	56	42
Hamilton.....	113	120	706	118	120	77
Exchange.....	138	142	898	142	143	116
Mon. Tel.....	105	105	105	110	110	110
Dom. Tel.....	105	105	105	110	110	110
Rich. & O. Nav.....	105	105	105	110	110	110
City Pass.....	105	105	105	110	110	110
Gas.....	105	105	105	110	110	110
R. C. Ins. Co.....	105	105	105	110	110	110
Eastern T'ps.....	105	105	105	110	110	110
Sterling Ex.....	105	105	105	110	110	110
Gas x.d.....	105	105	105	110	110	110
Mon. Tel.....	105	105	105	110	110	110

FIRE RECORD.

ONTARIO.—Brantford, 12th.—Frame dwelling owned by M. White burned, also a barn, loss, \$600.—Belleville, 14th.—Lighthouse destroyed by bursting of a lamp.—Bradford, 15th.—The barn of Wm. Goodchild burned, loss about \$1500, insurance \$250.—Whitby, 15th.—Saml. Dawson's barn and contents consumed, loss, \$3000, insured \$1000 in Agricultural, of Watertown.—Metcalfe, 16th.—F. A. Durant's stables, with two horses, two hogs, and some hay burned, loss \$300, not insured.—Colebrook, 16th.—The residence of Jno. Goudy destroyed with contents, not insured. Loss about \$600.—Orangeville, 14th.—Toronto Grey and Bruce Railway's freight shed, with six box cars, one cattle car, the steam engine used for cutting wood, and a quantity of freight burned. Partially insured, loss about \$5000, supposed incendiary.—Belleville, 18th.—Fire destroyed the outhouses of the Windsor Hotel, and slightly damaged a block belonging to T. Sullivan. Loss about \$700, small insurance.—The Newcastle Woollen Mills were completely destroyed by fire last night; cause, supposed spontaneous combustion; loss, about \$40,000; insured for about half, viz: 20,000, divided amongst the following companies, Western, Aetna, British America, & Dominion. Most of the manufactured goods, and a large quantity of wool were saved.

OTHER PROVINCES.—Fredericton, N. B., 15.—A Hillman's house in Watson Settlement destroyed, loss \$1,000, insured for \$600 in L. & L. & Globe.—Halifax, N. S., 18th.—A public hall at the Vale Colliery, Pictou County, was burned by incendiaries on Sunday night.—Woodstock, N. B., 12.—Mrs. Chas. Connell's barn burned with contents, loss \$300, covered in Etna & Imperial, Mr. Lindsay's barn adjoining was damaged.—Montreal, 19th.—Spontaneous combustion began in McDougall, Logie & Co's paint factory. Loss probably \$4,500, covered in B. A., Commercial Union & Lancashire.

FIRE INSURANCE ITEMS.

A week ago, a fire was discovered in the lumber yard at Ottawa of Mr. Rochester, M.P., which seemed to be spontaneous in its origin, and men have been set to watch the locality lest it may break out again. The bed of the yard is composed of saw-dust, bark, edgings and other wooden debris, and if to that were added the oil