TO INVESTORS

A Guaranteed Investment

WHICH IS

A Double Security.

National Trust Company, Limited

J. W. FLAVELLE, President. Z. A. LASH, K.C. Vice-Presidents. W. T. WHITE, Manager.

HEAD OFFICE:

22 King Street E., TORONTO

This Company is prepared to receive sums or \$1,000 and upwards in trust for investment in proper trustee securities, which become the Particular Property of the Investor, and to Guarantee Absolutely the repayment of the principal, with nterest at 4 per cent. half-yearly, thus giving the n vestor the Double Security of:

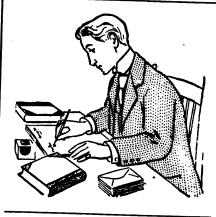
FIRST—The Particular Investment. SECOND—The Guarantee of the Company with:

A Capital of\$1,000,000 And a Reserve of 270,000 Total.....\$1,270,000

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Correspondence or Interviews Invited.

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Mercantile Summary.

MR. A. E. AMES, the well-known Teronto stock-broker, has been elected a director of the Twin City Railway Co., of St. Paul and Minneapolis. It is stated that Canadian investors now hold onethird of that stock.

TENDERS for the electric lighting of the city of Montreal were opened by the Fire and Light Committee last week, when it was found that the cheapest offer was from the St. Lawrence Power Company, at the rate of \$54.75 per arc light for five or ten years. At present, the city is paying \$122.

JAPANESE manufactures are being exported in largely increasing quantities. To Africa and Southern Europe last year they sent \$15,000 worth of boots and shoes, averaging in value about 75 cents a piece. They are also beginning to do an export trade in hats, caps and bonnets, gloves, cotton shirts, socks and stockings.

THE claim is made by a London paper that with the application of modern methods, many of the now idle mines of the United Kingdom could be brought into operation. The cause of most of the tin mines of Cornwall stopping work was because tin only brought £40 per ton. Now, however, tin is selling at £115 per ton, and the working of the mines should be attended with profitable results.

WE learn from Major Hamilton, of Brantford, who last week visited his chateau and vineyards on Pelee Island, Lake Erie, that although affected by the cold, wet weather of May, the warmth of June has made the growth of vine and trees and grain satisfactory. The shipments of wine from the island this spring were the largest on record. A government wharf is being built on the west side of the Island, and a light-house is being built on the middle-ground, between Pelee Island and Point aux Pelees.

THE failures announced this week, with one exception, are very small and unimpertant. Alex. McKinnon opened a tailor shop in Brantford, a year ago, with but little capital; now he assigns. ---- Another tailor in trouble is Bonner & Co., of Bolton, who have a bailiff in possession of their premises on a claim for rent. --A meeting of the creditors of the New York Manufacturing Co., cap makers, in London, was held two days ago. They wrote them that this was owing to losses, but did not state the nature of them. Now we hear that they were unable to make a settlement, and have now assigned.

FINDING that their quarters were not exactly suitable to their requirements, and feeling that offices should be had where the business transacted would be entirely in connection with their own affairs, the Standard Loan Co., removed recently to very neat and convenient offices in the Equity Chambers, corner of Victoria and Adelaide streets, this city. Formerly the business was conducted in an office in the rear of the Trusts and Guarantee premises on King

Debentures.

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