

COMMERCIAL JOURNAL OFFICE,
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Hong Kong exchange is quoted at 53½c gold for the Mexican dollar, being three-eighths higher than last week. Latest advices from New York quote sterling exchange there between banks at 4.88 per £ sterling for sixty days, 4.89 for sight. Cables, 4 89½

FLOUR AND FEED.

The Portland market is somewhat better: flour advanced 15c. per barrel during the week: this created no surprise as millers are paying more for wheat, even at the present price the same can be termed very cheap. Standard quotations are \$2.75 per barrel. In fact they should be quoted \$3 per barrel.

At Seattle the grain market continues very strong and prices are advanced on

Rosin, in bbls per 280 lb.	34	75	@	6	00
Coal Tar, standard, bbl.	5	00	@	0	00
Pine " "	4	0	@	8	40
Okum, best, per bale	1	50	@	5	00
Waste, White Cotton, per lb.	8	1	@	10	
" Colored " "	6	1	@	7	1
Rope, Manila, 1½ inch and upwards	10		@	12	
" Sisal " "	8	1	@	10	
Linseed Oil, boiled, in bbls, per gal.	63		@	70	
" Raw, " "	62		@	65	
White Lead, Genuine Elephant,					
" chemically pure, per lb.	6	1	@	7	1
Red Oxide Paint, per lb and in oil	9		@	10	

In lumber lines on the Pacific coast the most encouraging feature has been that of the cargo trade, says the Puget Sound Lumberman. The demand has steadily increased throughout the year, the best month having been in December. British Columbia has also shown increased activity in this direction. There is no reason why the demand, particularly in foreign shipments, may not be largely increased rather than fall off during 1896. The superior quality of West Coast products is becoming known in Australia, in South America and in an encouraging degree in South Africa. There is good reason for the belief that the 200,000,000 feet or more which have gone from the North Pacific coast to foreign ports during the past year may be doubled in the year just opening. This will certainly be true if the commerce which is now in process of incubation goes into effect.