

NEW YORK EXCHANGE.

NEW YORK STOCK MARKET.—February 20, 1899.

ACTIVITY AND STRENGTH — ER-RACTIC OPENING — GRANGERS STRONG — INDUSTRIALS BOOM-ING — TOBACCO LEADS IN THE ADVANCE.

New York, Feb 20.

The market for Americans in London is irregular, St. Paul being down $\frac{1}{2}$, while Atchison Pfd and Denver Pfd are strong. The News agencies and this morning's papers continue to re-iterate the story that a refunding scheme for the B. Q. bonds has practically been agreed upon.

It is stated that the total new mortgage will be for \$55,000,000, of which \$45,000,000 will be immediately issued; that the saving in fixed charges will amount to something like $3\frac{1}{2}$ p.c. on the common stock. The underwriting of the new bonds is believed to have been undertaken by a very prominent foreign banker, who has come to the front recently in many of the most important re-organizations.

The house in question is reported to have bought during the past week some 25,000 shares, and it is quite possible that this purchase, taken in consideration with the purchases by others allied to the foreign house in question, means that the control of the company has passed from Boston to New York. Boston houses contrive to maintain that there is no possibility of any refunding scheme for some time to come.

Various opinions exist for the recent attack on Manhattan by Tammany. The Street believes that some of the Tammany leaders have been caught short of the stock and that their political organization intends to use its influence to bring about a material decline in the stock.

The Street is inclined to bull the colliers, owing to the recent increase in consumption, also owing to the election of Mr. Truesdale to the Presidency of D. L. & W. There is no doubt that the various anthracite coal mining interests are working in greater harmony than for many years. The money market is worth watching, although call rates show no advances, bankers are somewhat averse to time loans, except at rates which, considering the ease of call money, look excessive. From now on New York is more likely to lose money to the interior than to gain it.

The market opened very strong and active, with the Grangers in the lead of the R. R. list, and with the remarkable advance in A. M. T. renewed. It is the general opinion that A. M. T. is practically cornered and that it is only a question of the moderation of the Bull pool where the stock can be put. According to stock exchange gossip, there is a very large southern short interest in the stock still uncovered. The Tammany attack on Manhattan had no further bad effect this morning, and there are rumors that the short interest in this stock is going to get the same treatment as was doled out to the shorts in A. M. T. The Manhattan people are suspiciously quiet, but nobody yet takes

	CLOSING PRICES FROM FEB. 10 TO 18						TO-DAY'S PRICES			
	10	14	15	16	17	18	Open	Highest	Lowest	Closing
Amer. Cotton Oil Co.....	35 $\frac{1}{2}$	36	36	36 $\frac{1}{2}$	37 $\frac{1}{2}$	37 $\frac{1}{2}$	80 $\frac{1}{2}$	37	36 $\frac{1}{2}$	36 $\frac{1}{2}$
" " " Pfd.....	131 $\frac{1}{2}$	132 $\frac{1}{2}$	131 $\frac{1}{2}$	133 $\frac{1}{2}$	133 $\frac{1}{2}$	135 $\frac{1}{2}$	130	140 $\frac{1}{2}$	138	138 $\frac{1}{2}$
" Sugar.....	12 $\frac{1}{2}$	13	13 $\frac{1}{2}$	13 $\frac{1}{2}$	13 $\frac{1}{2}$	13 $\frac{1}{2}$	.....	.....	.....	13 $\frac{1}{2}$
" Spirits Mfg. Co.....	137 $\frac{1}{2}$	138 $\frac{1}{2}$	139 $\frac{1}{2}$	135	138 $\frac{1}{2}$	15 $\frac{1}{2}$	58-61 $\frac{1}{2}$	172	159 $\frac{1}{2}$	171 $\frac{1}{2}$
" Spirits Mfg Co pfd.....	21 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$	23 $\frac{1}{2}$	23 $\frac{1}{2}$	21	23 $\frac{1}{2}$	23 $\frac{1}{2}$
" Tobacco.....	61 $\frac{1}{2}$	61 $\frac{1}{2}$	62 $\frac{1}{2}$	62 $\frac{1}{2}$	63 $\frac{1}{2}$	63 $\frac{1}{2}$	64	60 $\frac{1}{2}$	63 $\frac{1}{2}$	66 $\frac{1}{2}$
" Tobacco pfd.....	72 $\frac{1}{2}$	.....	.....	.....	70 $\frac{1}{2}$	70 $\frac{1}{2}$	.....	.....	.....	71
Atch T. & S. Fo.....	7	7	7 $\frac{1}{2}$	6 $\frac{1}{2}$	6 $\frac{1}{2}$	6 $\frac{1}{2}$	8 $\frac{1}{2}$	6 $\frac{1}{2}$	6 $\frac{1}{2}$	6 $\frac{1}{2}$
Brooklyn Rap. Tran.....	92	92 $\frac{1}{2}$	92 $\frac{1}{2}$	93 $\frac{1}{2}$	94 $\frac{1}{2}$	94 $\frac{1}{2}$	94 $\frac{1}{2}$	97 $\frac{1}{2}$	94 $\frac{1}{2}$	96 $\frac{1}{2}$
C. C. C. & St. L.....	59 $\frac{1}{2}$	58 $\frac{1}{2}$	59 $\frac{1}{2}$	61 $\frac{1}{2}$	61	.....	60 $\frac{1}{2}$	61 $\frac{1}{2}$	61 $\frac{1}{2}$	60 $\frac{1}{2}$
Canadian Pacific.....	87 $\frac{1}{2}$	88 $\frac{1}{2}$	90 $\frac{1}{2}$	90 $\frac{1}{2}$	90	90 $\frac{1}{2}$	.....	90 $\frac{1}{2}$	90	90 $\frac{1}{2}$
Canada Southern.....	60	60	60 $\frac{1}{2}$	60	60	60 $\frac{1}{2}$	60 $\frac{1}{2}$	60 $\frac{1}{2}$	60 $\frac{1}{2}$	60 $\frac{1}{2}$
Cleaspeake & Ohio.....	29	28 $\frac{1}{2}$	29	29	29	28 $\frac{1}{2}$	29	29 $\frac{1}{2}$	29	29 $\frac{1}{2}$
Chic. & Great Western.....	16	16 $\frac{1}{2}$	16 $\frac{1}{2}$	16 $\frac{1}{2}$	16 $\frac{1}{2}$	16 $\frac{1}{2}$	16 $\frac{1}{2}$	.....	.....	.....
Chicago B. & Q.....	137 $\frac{1}{2}$	141 $\frac{1}{2}$	139 $\frac{1}{2}$	144 $\frac{1}{2}$	147 $\frac{1}{2}$	147 $\frac{1}{2}$	144 $\frac{1}{2}$	148 $\frac{1}{2}$	140	146 $\frac{1}{2}$
Chicago Mil. & St. P.....	126 $\frac{1}{2}$	126 $\frac{1}{2}$	126 $\frac{1}{2}$	128	130	131 $\frac{1}{2}$	132 $\frac{1}{2}$	133 $\frac{1}{2}$	132 $\frac{1}{2}$	132 $\frac{1}{2}$
Chi. Mil. & St. P. pfd.....	117 $\frac{1}{2}$	118 $\frac{1}{2}$	117 $\frac{1}{2}$	118 $\frac{1}{2}$	120 $\frac{1}{2}$	120 $\frac{1}{2}$	121	122	121	121 $\frac{1}{2}$
Chicago R. I. & Pacific.....	145	149 $\frac{1}{2}$	140 $\frac{1}{2}$	150 $\frac{1}{2}$	151 $\frac{1}{2}$	151	151 $\frac{1}{2}$	151 $\frac{1}{2}$	149 $\frac{1}{2}$	150 $\frac{1}{2}$
Chicago & Northwest.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Chic. & Northwest pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Clevel'd, Lor. & Wheel'g.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
" " " Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Consolidated Gas.....	206 $\frac{1}{2}$	206 $\frac{1}{2}$	206	206	205 $\frac{1}{2}$	206 $\frac{1}{2}$	206 $\frac{1}{2}$	206 $\frac{1}{2}$	205 $\frac{1}{2}$	205 $\frac{1}{2}$
Delaware & Hudson.....	113 $\frac{1}{2}$	113 $\frac{1}{2}$	113 $\frac{1}{2}$	114	113 $\frac{1}{2}$	113 $\frac{1}{2}$	113 $\frac{1}{2}$	114	113 $\frac{1}{2}$	113 $\frac{1}{2}$
Del. Lack. & Western.....	160	.....	160 $\frac{1}{2}$	160 $\frac{1}{2}$	160	.....	.....	161 $\frac{1}{2}$	160 $\frac{1}{2}$	161
Denver & Rio Grand Pfd.....	.....	.....	.....	.....	.....	160 $\frac{1}{2}$	.....	.....	.....	.....
Erie.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
General Electric.....	.....	111 $\frac{1}{2}$	111 $\frac{1}{2}$	111 $\frac{1}{2}$	112 $\frac{1}{2}$	112 $\frac{1}{2}$	112 $\frac{1}{2}$	113 $\frac{1}{2}$	112 $\frac{1}{2}$	113 $\frac{1}{2}$
Glucose Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Fed. Steel Com.....	49 $\frac{1}{2}$	48 $\frac{1}{2}$	48 $\frac{1}{2}$	51 $\frac{1}{2}$	51 $\frac{1}{2}$	51 $\frac{1}{2}$	51 $\frac{1}{2}$	51 $\frac{1}{2}$	51	51 $\frac{1}{2}$
" " " Pfd.....	86	88	88 $\frac{1}{2}$	88 $\frac{1}{2}$	88 $\frac{1}{2}$	88 $\frac{1}{2}$	88 $\frac{1}{2}$	89	88 $\frac{1}{2}$	88 $\frac{1}{2}$
Lake Shore.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Louisville & Nashville.....	65	64 $\frac{1}{2}$	64 $\frac{1}{2}$	65 $\frac{1}{2}$	65 $\frac{1}{2}$	65 $\frac{1}{2}$	65 $\frac{1}{2}$	66 $\frac{1}{2}$	65 $\frac{1}{2}$	66 $\frac{1}{2}$
Manhattan con.....	111 $\frac{1}{2}$	112 $\frac{1}{2}$	111 $\frac{1}{2}$	111 $\frac{1}{2}$	111 $\frac{1}{2}$	111	111 $\frac{1}{2}$	114 $\frac{1}{2}$	111 $\frac{1}{2}$	113 $\frac{1}{2}$
Met. Street Ry. Co.....	234	233 $\frac{1}{2}$	235 $\frac{1}{2}$	230	243	241	247	249 $\frac{1}{2}$	247	247
Michigan Central.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Missouri Kan. & Tex.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Missouri Kan. & T. pfd.....	39 $\frac{1}{2}$	38 $\frac{1}{2}$	39	35 $\frac{1}{2}$	39 $\frac{1}{2}$	39	39	41	39	40 $\frac{1}{2}$
Missouri Pacific.....	44 $\frac{1}{2}$	44 $\frac{1}{2}$	45 $\frac{1}{2}$	45 $\frac{1}{2}$	46 $\frac{1}{2}$	46 $\frac{1}{2}$	40 $\frac{1}{2}$	48 $\frac{1}{2}$	45 $\frac{1}{2}$	47 $\frac{1}{2}$
Nat. Lead.....	36 $\frac{1}{2}$	.....	.....	36 $\frac{1}{2}$	.....	36	.....	.....	.....	36 $\frac{1}{2}$
Nat. Lead pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
New Jersey Central.....	102 $\frac{1}{2}$	104 $\frac{1}{2}$	103 $\frac{1}{2}$	104 $\frac{1}{2}$	105	104 $\frac{1}{2}$	104 $\frac{1}{2}$	105	104 $\frac{1}{2}$	104 $\frac{1}{2}$
New York Central.....	136 $\frac{1}{2}$	138 $\frac{1}{2}$	139 $\frac{1}{2}$	139 $\frac{1}{2}$	139 $\frac{1}{2}$	139 $\frac{1}{2}$	139 $\frac{1}{2}$	140	139	139 $\frac{1}{2}$
Northern Pacific.....	52	52 $\frac{1}{2}$	55 $\frac{1}{2}$	54 $\frac{1}{2}$	54	54 $\frac{1}{2}$	54 $\frac{1}{2}$	54 $\frac{1}{2}$	54 $\frac{1}{2}$	54 $\frac{1}{2}$
Northern Pacific pfd.....	78 $\frac{1}{2}$	79 $\frac{1}{2}$	79 $\frac{1}{2}$	79 $\frac{1}{2}$	79 $\frac{1}{2}$	80 $\frac{1}{2}$	80 $\frac{1}{2}$	80 $\frac{1}{2}$	79 $\frac{1}{2}$	80 $\frac{1}{2}$
Omaha.....	.....	92	93	94 $\frac{1}{2}$	94	.....	.....	.....	.....	93 $\frac{1}{2}$
Oregon Rail. and Nav.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pacific Mail.....	52 $\frac{1}{2}$	52	51 $\frac{1}{2}$	52	52	52	51 $\frac{1}{2}$	52	51 $\frac{1}{2}$	51 $\frac{1}{2}$
Pennsylvania R. R.....	132 $\frac{1}{2}$	133 $\frac{1}{2}$	.....	.....	.....	.....	136	.....	.....	.....
Poo. Gas L. & Coke Co.....	113	112 $\frac{1}{2}$	112 $\frac{1}{2}$	113 $\frac{1}{2}$	114 $\frac{1}{2}$	115	115	118 $\frac{1}{2}$	115	116 $\frac{1}{2}$
Pullman Palace Car Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Reading.....	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$	.....	.....	22 $\frac{1}{2}$
" 1st Pfd.....	61 $\frac{1}{2}$	62	61 $\frac{1}{2}$	62 $\frac{1}{2}$	63 $\frac{1}{2}$	64 $\frac{1}{2}$	64 $\frac{1}{2}$	64 $\frac{1}{2}$	64	64 $\frac{1}{2}$
" 2nd Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Southern Pacific.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Southern Railroad Pfd.....	49 $\frac{1}{2}$	.....	50	50 $\frac{1}{2}$	50 $\frac{1}{2}$	50 $\frac{1}{2}$	51 $\frac{1}{2}$	51 $\frac{1}{2}$	50 $\frac{1}{2}$	51 $\frac{1}{2}$
Twin City.....	68 $\frac{1}{2}$	63 $\frac{1}{2}$	69	68 $\frac{1}{2}$	69 $\frac{1}{2}$	69 $\frac{1}{2}$	69 $\frac{1}{2}$	70 $\frac{1}{2}$	69 $\frac{1}{2}$	70 $\frac{1}{2}$
Texas Pacific.....	.....	.....	22	.....	.....	.....	.....	.....	.....	.....
Tenn. Coal & Iron.....	42	42 $\frac{1}{2}$	42 $\frac{1}{2}$	43 $\frac{1}{2}$	42 $\frac{1}{2}$	43 $\frac{1}{2}$	43 $\frac{1}{2}$	44 $\frac{1}{2}$	43 $\frac{1}{2}$	44 $\frac{1}{2}$
Third Avenue R. R.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Union Pacific.....	46 $\frac{1}{2}$	46 $\frac{1}{2}$	46 $\frac{1}{2}$	48 $\frac{1}{2}$	48 $\frac{1}{2}$	48 $\frac{1}{2}$	48 $\frac{1}{2}$	49 $\frac{1}{2}$	48 $\frac{1}{2}$	49 $\frac{1}{2}$
Union Pacific pfd.....	79 $\frac{1}{2}$	80	80	81 $\frac{1}{2}$	80 $\frac{1}{2}$	81	81 $\frac{1}{2}$	82 $\frac{1}{2}$	80 $\frac{1}{2}$	82 $\frac{1}{2}$
U. S. Rubber.....	50 $\frac{1}{2}$	53	53 $\frac{1}{2}$	53 $\frac{1}{2}$	53	53	53	54	53	53 $\frac{1}{2}$
U. S. Rubber pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
U. S. Leather.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
U. S. Leather pfd.....	72	71 $\frac{1}{2}$	71 $\frac{1}{2}$	72	71 $\frac{1}{2}$	72	.....	72 $\frac{1}{2}$	71 $\frac{1}{2}$	71 $\frac{1}{2}$
Wabash.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Wabash pfd.....	22	22 $\frac{1}{2}$	22 $\frac{1}{2}$	23	23 $\frac{1}{2}$	.....	.....	23 $\frac{1}{2}$	23 $\frac{1}{2}$	23 $\frac{1}{2}$
W. U. Telegraph.....	94 $\frac{1}{2}$	95	95 $\frac{1}{2}$	95	95 $\frac{1}{2}$	94 $\frac{1}{2}$	.....	95 $\frac{1}{2}$	95 $\frac{1}{2}$	95 $\frac{1}{2}$

*Ex-Div. 1 p.c. †Ex-Div. 2 $\frac{1}{2}$. ‡Ex-D. 3 p.c. †On new basis. †Ex-D. 2 p.c. *Ex-D. †Ex-D. 1 $\frac{1}{2}$ p.c. ‡Ex-D. 1 $\frac{1}{2}$ p.c. †Ex-D. 3 $\frac{1}{2}$ p.c.

seriously the Tammany move to force the Manhattan to remove its structure from the Battery.

After the first hour the market showed general recessions, on traders selling and moderate profit realizing.

Opinions still vary as to whether the move in the market is the resumption of the big Bull swing in January, or whether it is only a recovery from the reaction of the first two weeks of the month. There was no special news over Sunday. In fact,

nearly all of the railroads reporting for the second week in the month show heavy reductions in earnings on account of the widespread storm. This is the first practical reflection of the effects of the storm which has been witnessed, and it may have some effect on sentiment.

Sugar advanced on buying by shorts. The N. P. stocks are heavy, although it is the general belief that important developments, particularly as concerns the common, will be soon announced.