

# WAR'S SPECIAL LIQUEUR IS UNDOUBTEDLY THE GENTLEMAN'S WHISKY.



A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 113.

MONTREAL, MONDAY, OCTOBER 16 1899.

Published Daily at 4.30 p.m.

Price 3 cents

## Montreal Stock Market.

MARKET GENERALLY DECLINED, BUT C. P. R. AND PAYNE ADVANCED — MONEY EASIER AND EXCHANGE HIGHER.

Montreal, Oct. 16.

It was hoped that when suspense was ended and war actually begun the market would resume activity, now the precise moment for its activity is being transferred forward to the landing of the full British force in South Africa. Actual hostilities have not altered the market one whit, and they will not elevate or lower it unless they stiffen money rates by the blowing up of the gold mines.

Some of the co-existing contradictory factors in the general situation will give way soon. The falling market will yield to general prosperity and money scarcity to higher exchange and lower rates. November also generally brings a steady return flow of money. This morning's session was fairly representative of opposite forces contending the one successful in one part of the market and the other the victor in another section. Canadian Pacific and Payne were examples of bullish reaction advancing prices a little, while all the other stocks transferred this forenoon showed the continued downward pressure of bearish forces. Cable quotation of C.P.R. was 94, the equivalent of which on this side is about 91½. This cable was an advance on Saturday's, and the local market prices are all above last day's. At present C.P.R. is above its highest of last year, 90½, and is likely to advance. This stock for the last three years has gained from 10 to 8 points per annum. To-day's price was still attractively low and caused buying of all that was offered.

Labor trouble at the mine had probably much to do with the 15,300 shares of Payne being thrown on the market today, but the buying was even stronger than the selling. Payne sold on Friday down to 102½ and today secured 104 as price. It is still as valuable a property and as fit for active operations as ever, and will resume activity in no very long time at the very furthest. The buyers today knew this and are to be congratulated on their purchase as late general recessions have made this and all good

stock's price a bargain. The afternoon selling of Payne was on a break, 88 being the lowest price reached.

Royal Electric and Montreal Cotton declined one point. Republic fell off to 115, one point lower. Dominion Cotton was also 2 below last price. Bank of Commerce sold ¼ lower. Montreal Telegraph on a small transaction was at 172, lower two points than last sale.

In Toronto Ry. there was much activity which by bearish selling ran down the stock price 2 points. At 108, for which it was sold, it was a profitable deal to the purchaser. At Toronto on Saturday it sold a. 110, at which price it is well worth taking hold of.

If War Eagle 5500 shares were sold this forenoon, the last 500 of which sold down to 293, 3 lower than last price. More could have been had at this figure, but the bid did not come beyond 290½.

### MORNING SALES

Can. Pac.—50, 91½. 25, 91½, 25, 91½.  
 Roy. Elec., new stock—25, 155.  
 Mont. Cotton—15, 141.  
 Tor Ry.—25, 109½, 35, 109, 200, 108½, 125, 108½, 125, 108.  
 War Eagle—1000, 297, 2000, 296, 2000, 295, 500, 293.  
 Republic—1000, 115, 1000, 116.  
 Dom. Cotton—50, 98.  
 Payne—8500, 102½, 300, 104, 5500, 102½, 1000, 103.  
 B. of Com.—50, 150.  
 Mont. Teleg.—18, 172.

### AFTERNOON SALES.

Can. Pac.—50, 91½, 5, 91½.  
 Mont Gas—25, 190½, 50, 190½.  
 Mont St Ry r-d—200, 307½.  
 Tor Ry—75, 108, 25, 107½, 75, 107½.  
 War Eagle—1000, 288, 1000, 287, 1000, 284.  
 Republic—1000, 114, 2000, 112.  
 Payne—500, 94, 750, 90, 2000, 88.  
 Twin City—50, 81.  
 Dom. Cot.—25, 97½, 75, 96.

### GOLDEN STAR.

Toronto, October 15—Golden Star directors have issued a report which is now regarded very favorably in mining circles here. Receipts from August 2 to September 30 include \$8,200 cash, balance on hand, and \$9,200, proceeds of gold bullion. Bay Streets at the mine for the same period were \$9,300, or more than the total proceeds of the gold bullion.

### CENTRE STAR.

The privilege accorded War Eagle shareholders, to subscribe for Centre Star at \$1.50 on a capitalization of \$3,500,000, or on a basis of \$5,250,000 for a mine which cost the present sellers \$2,000,000 a few weeks ago, is in our opinion of unproved value. War Eagle shareholders and non-shareholders can find as good privileges in other directions. Centre Sta. may prove a grand success, so may a score of other mining ventures.

### STRAWS.

The Flemington Coal and Coke Stock has been listed on the Montreal Stock Exchange.

The Cramp Shipbuilding Co., has declined to receive the president of the International Machinists' Union. President Cramp will have nothing to do with the director of the strikers in the company's yards. It was but the other day the C.P.R. Co. acted similarly.

PAYNE HAS PASSED ITS MONTHLY DIVIDEND.

### LONDON AND PARIS,

Oct 16, 1899.

Bank of England rate.....	5
Open discount rate.....	4½-½
Paris Rentes.....	100-30
French Exchange.....	25f. 29½
Consols, money.....	103½
Canadian Pacific.....	83½
New York Central.....	137
St. Paul.....	127½
Union Pacific.....	77½

### LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.....	94
" 1st preference.....	84½
" 2nd ".....	53½
" 3rd ".....	22
G. T.R. Com.....	
O. P. R.....	94