

NEW YORK STOCK MARKET.—October 7, 1898.

NEW YORK EXCHANGE.

MARKET ERRATIC.

Metropolitan Traction and Tobacco Decline.

The Northern Pacifics Pressed for Sale.

TRADING PROFESSIONAL.

GOSSIP.

An analysis of yesterday's stock market indicates a recurrence of professional control of a large part of the speculation. There may have been good reasons for the different movements up and down yesterday, but when operations are concentrated in the few issues it is evident that there has been a suspension of general interest, and that manipulative motives are liable to enter into the concentrated points of speculation. More than two-thirds of the total transactions were contributed by five stocks.

The undue prominence of the dealings in Nor. Pacific common, may furnish the key to the check given to the bull sentiment that was developing this week. It is no longer possible to disguise the fact that friction exists between two interests, representing the control of the property, nor would it serve any good purpose to assert that these differences were not radical on certain points connected with the operating and financing of the Company.

It is the testimony of many close observers, that these differences have been sufficient to alter the ownership of not a little amount of holdings of Nor. Pacific common stock.

Taking a broad view of the situation, it may be unwise to become pessimistic over particular personal or corporate quarrels. There appears to be some apprehension abroad with regard to the outcome of certain Old-world political complications, but it is no wild venture to predict that the influences making for peace in Europe, will be an effective as similar influences working in our own and financial circles.

LONDON

New York, Oct. 7.

The London market is dull and the tendency of Americans apparently seems to be towards lower prices.

EUROPEAN POLITICS.

Speculation abroad is at present restricted by the possibility of various unfavorable developments. The dispute between Great Britain and France in regard to the possession of Fashoda is likely to be unsettled for some time. There continues to be some anxiety over the situation in China. In Berlin the financial situation is said to be somewhat strained.

MARKET.

In spite of heavy purchases for inside interests of a certain stock the general market refuses to advance to any extent this is thought to indicate that liquidation is going on on all moderate advances and that the manipulation referred to failed to bring about any material outside following.

On the whole the outlook seems to be for somewhat lower prices for the present and we might expect a break should the present tension between the Pacific roads continue.

NORTHERN PACIFIC.

For the past three or four days in our market there has been heavy selling of Northern Pacific common and the Street has been much interested in trying to find out the cause of it. It transpired yesterday and the news seemed to come from a good quarter that a serious difference of opinion exists between the two most important interests in this system. On the one hand there is a strong desire that some returns should be made to the stock holders in the near future.

The other party is strongly opposed to this policy maintaining that it would invite legislative attacks in the West and is not warranted by the conditions of the property.

FLOWER STOCKS.

The Flower stocks were supported when the Bears became aggressive.

OUTSIDE SPECULATION.

Outside speculation is practically dead, and with the exception of a few specialties, trading is very light, even by the professional element.

	CLOSING PRICES FROM SEP. 26 TO OCT. 6.						TO-DAY'S PRICES.								
	26	27	28	29	1	3	4	5	6	Opening	Highest	Lowest	Closing	Bid.	Asked.
American Cotton Oil Co.	36½	35½	36½	35½	34½	37	36	35½	35½	35½	35½	35½	35½	35½	35½
" Preferred	118	119	120	117½	116½	118½	115	113	114	111½	115½	113½	114½	114½	114½
Sugar	12½	12½	12½	12½	12½	12½	12½	12½	12½	12½	12½	12½	12½	12½	12½
Sugar pfd.	12½	12½	12½	12½	12½	12½	12½	12½	12½	12½	12½	12½	12½	12½	12½
Spirits Mfg. Co.	35	35	35	35	35	35	35	35	35	35	35	35	35	35	35
Spirits Mfg. Co. pfd.	134	127½	128½	125½	118	122½	126½	128	124½	121½	125½	121½	122½	122½	123
Tobacco	12½	12½	12½	12½	12½	12½	12½	12½	12½	12½	12½	12½	12½	12½	12½
Tobacco pfd.	12½	12½	12½	12½	12½	12½	12½	12½	12½	12½	12½	12½	12½	12½	12½
Atch. T. & S. Fe.	32½	31½	32	32	31½	32	32	34	33½	33½	33½	32½	32½	32½	32½
Baltimore & Ohio	40	39½	40	39½	40	39½	40	39½	40	39½	40	39½	40	39½	40
Bay State Gas	59½	59½	61½	62½	62½	64½	65½	66½	66½	66½	66½	65	65½	65	65½
Brooklyn Rap. Tran.	59½	59½	61½	62½	62½	64½	65½	66½	66½	66½	66½	65	65½	65	65½
C. C. & St. L.	40	39½	40	39½	40	39½	40	39½	40	39½	40	39½	40	39½	40
Canadian Pacific	53	53	53½	53	52	52	52	53	53	53	53	52	52	52	53
Canada Southern	22½	22½	22½	22	21½	22	22	21½	21½	21½	21½	21½	21½	21½	21½
Chesapeake & Ohio	14½	14½	14½	14½	14½	14½	14½	14½	14½	14½	14½	13½	14½	14	14½
Chicago & Great Western	114½	113½	114½	113½	113½	114½	114½	115	114½	114½	114½	114	114½	114½	114½
Chicago B. & Q.	106½	106	106½	106	106	106½	107	107½	107½	107	107½	106½	106½	106½	106½
Chicago Mil. & St. P.	101½	100½	101½	100	100	100½	102	102½	101½	102½	101½	101½	101½	101½	101½
Chicago & Northwest	130	130	129	129½	129½	130½	130½	132½	130½	130½	130	130	130	130	130½
Chi. & Northwest pfd.	17	15½	16½	16½	17½	17	17	16½	16½	16½	16½	16½	16½	16½	16½
Cleveland, Lorain & Wheeling	51½	48½	49½	49½	49½	50	47½	47	47	47	47	45	46	45½	46
" C. C. & St. Louis	179	178½	178	177	170	170	175	173½	172	171	169½	169½	169	169	170
Consolidated Gas	106½	106½	106½	106½	106½	106½	106½	106½	106½	106½	106½	105½	105½	104½	107½
Delaware & Hudson	151	151	151	151	151	151	151	151	151	151	151	149	149	150½	
Del. Lack. & Western	13	13	13	13	13	13	13	13	13	13	13	13	13	13	13
Denver & Rio Grand Pfd.	80½	80½	80½	80½	80½	80½	80½	80½	80½	80½	80½	80½	80½	80	81
Erie	112	112	112	112	112	112	112	112	112	112	112	112	112	112	112
General Electric	47½	47½	47½	47½	47½	47½	47½	47½	47½	47½	47½	47½	47½	47½	47½
Glucose Pfd.	13½	13½	13½	13½	13½	13½	13½	13½	13½	13½	13½	13½	13½	13½	13½
Illinois Central	112	112	112	112	112	112	112	112	112	112	112	112	112	112	112
Laclede Gas	192½	192½	192½	192½	192½	192½	192½	192½	192½	192½	192½	192½	192½	192½	194
Lake Shore	54½	54½	54½	54½	54½	54½	54½	54½	54½	54½	54½	54½	54½	54½	54½
Louisville & Nashville	95½	95½	91½	94½	91	93	94	94	93½	93½	93½	92½	93½	93½	93½
Manhattan con.	156½	157½	157½	157½	157½	158	158	158	158	158	158	163½	164	164	164½
Met. Street Ry. Co.	117½	117½	117½	117½	117½	117½	117½	117½	117½	117½	117½	117½	117½	117½	117½
Michigan Central	32	32	32	32	32	33	33	33	32½	32½	32½	32½	32½	32½	32½
Missouri Kan. & Tex.	32½	32½	32½	32½	32½	32½	32½	32½	32½	32½	32½	32½	32½	32½	32½
Missouri Kan. & T. pfd.	32½	32½	32½	32½	32½	32½	32½	32½	32½	32½	32½	32½	32½	32½	32½
Missouri Pacific	32½	32½	32½	32½	32½	32½	32½	32½	32½	32½	32½	32½	32½	32½	32½
Nat. Lead	35	35	35	35	35	35	35	35	35	35	35	35	35	35	35
Nat. Lead pfd.	91	91	91	91	91	91	91	91	91	91	91	91	91	91	91
New Jersey Central	116	115½	116	115½	115½	116	115½	115½	115½	115½	115½	115½	115½	115½	115½
New York Central	40	40	41	41	41	41	42	41	40	40	40	39	39	39	39
Northern Pacific	75½	76½	76½	76	76	76	76	76	75½	75½	75½	75	75	75	75
Northern Pacific pfd.	79½	79½	79½	78	78	79	79	79	79	79	79	79	79	79	80
Omaha	32½	32½	33	32½	32½	32½	32½	32½	32½	32½	32½	32	32	32	32
Oregon Rail. and Nav.	117½	117½	117½	117½	117½	117½	117½	117½	117½	117½	117½	117	116	117	117
Pacific Mail	32½	32½	33	32½	32½	32½	32½	32½	32½	32½	32½	32	32	32	32
Pennsylvania R. R.	101½	101½	102½	102	101½	102½	103	104	104	104	105	104	104	104	104
Peo. Gas L. & Coke Co.	17½	17½	18	18	17½	18	18	18	17½	17½	17½	17	17	17	17
Pullman Palace Car Co.	43½	44	44	43	43	43	43	43	42	41	41	41	41	41	41
Reading	33	33	33	33	33	33	33	33	33	33	33	33	33	33	33
1st Pfd.	33	33	33	33	33	33	33	33	33	33	33	33	33	33	33
2nd Pfd.	33	33	33	33	33	33	33	33	33	33	33	33	33	33	33
Southern Pacific	27½	27½	27½	27	26½	27	27	27	27	27	27	27	27	27	27
Southern Railroad Pfd.	13	13	13	13	13	13	13	13	13	13	13	13	13	13	13
Texas Pacific	27½	27½	27½	27	26½	27	27	27	27	27	27	27	27	27	27
Tenn. Coal & Iron	32½	32½	33	32½	33	33	33	33	32½	32½	32½	32	32	32	32
Third Avenue R. R.	65	64	65	64	64	65	65	65	65	64	65	64	64	64	64
Union Pacific	43	41	42	36	37	39	39	39	39	39	39	38	38	38	38
Union Pacific pfd.	102	102	102	98	99	100	102	103	102	102	102	102	102	102	102
U. S. Rubber	67	66	66	64	63	64	65	65	65	64	64	64	64	64	64
U. S. Rubber pfd.	20	20	20	20	20	20	21	21	21	21	21	21	21	21	21
U. S. Leather	91	91	90	90	90	90	91	91	91	91	91	91	91	91	91
U. S. Leather pfd.	91	91	90	90	90	90	91	91	91	91	91	91	91	91	91
Wabash	20	20	20	20	20	20	21	21	21	21	21	21	21	21	21
Wabash pfd.	91	91	90	90	90	90	91	91	91	91	91	91	91	91	91
W. U. Telegraph	91	91	90	90	90	90	91	91	91	91	91	91	91	91	91

*Ex-Div. 1 p.c. †Ex-Div. 2½. ‡Ex-Div. 3 p.c. †On new basis.

CHICAGO MARKET.—October 7, 1898.

FROM OUR SPECIAL CORRESPONDENT.