NEW YORK EXCHANGE.

MARKET ERRATIC.

Metropolitan Traction and Tobacco Decline.

The Northern Pacifics Pressed for Sale.

TRADING PROFESSIONAL.

GOSSIP.

An analysis of yesterday's stock market indicates a recurrence of professional control of a large part of the specu ation. There may have been good reasons for the different movements up and down yesterds y. movements up and down yesterday, but when operations are conce trated in the few issues it is evident that there has been a susp usion of general interest, and that manipulative motives are liable to enter into the concentrated points of speculation. More than two-thirds of the total transactions were contributed by five stocks.

five stock.

The undue prominence of the dealings in Nor. Pacific common, may furnish the key to the check given to the bull sentiment that was devel-oping this week. It is no longer possible o discuise the fact that possible o discuise the fact that friction exists between two interests, representing the control of the property, nor would it serve any good purpose to assert that these differences were not radical on certain points onnected with the operating and figures of the Company.

points onnected with the operating and financing of the Company.

It is the testimony of many close observers, that these differences have been sufficient to alter the ownership of not a little amount of holdings of Nor. Pacific common stock.

Taking a broad view of the situation, it may be unwise to become pessimistic over particular personal or corporate quarrels. There appears to be some apprehension abroad with regard to the outcome of certain Old-world political complications, but it is no wild venture to predict that the influences making for peace in Europe, will be a effective of the composition of the composition of the complexity of the compl for peace in Europe, will be a effective as similar influences working in our own and financial circles.

LONDON

New York, Oct. 7.

The London market is dull and the tendency of Americans apparently seems to be towards lower prices.

EUROPEAN POLITICS.

Speculation abroad is at present restricted by the possibility of various unfavorable developments. The dispute between Great Britain and France in regard to the possession of Fashoda is likely to be unsettled for some time. There continues to be some anxiety over the situation in China. In Berlin, the financial situation China. In Berlin the financial situa-tion is said to be somewhat strained.

MARKET.

In spite of heavy purchases for inside interests of a certain stock the general market refuses to advance to any extent this is thought to indicate that liquidation is going on on all moderate advances and that the manipulation referred to failed to bring about any material outside following.

On the whole the outlook seems to to be for somewhat lower prices for

to be for somewhat lower prices for the present and we might expect a break should the present tension between the Pacific roads continue.

NORTHERN PACIFIC.

For the past three or four days in our market there has been heavy selling of Northern Pacific common and the Street has been much interested in trying to find out the cause of it. It transpired yesterday and the newsseemed to come from a good quarter that a serious difference of opinion exists between the two most important interests in this system. On the one hand there is a strong desire that some returns should be made to the stock holders in the near future.

The other party is strongly opposed to this policy maintaining that it would invite legislative attacks in the West and is not warranted by the conditions of the property.

FLOWER STOCKS.

The Flower stocks were supported when the Bears became aggressive.

OUTSIDE SPECULATION.

Outside speculation is practically dead, and with the exception of a few specialties, trading is very light, even by the professional element.

NEW YORK STOCK MARKET.—October 7, 1896.

	-To-DAY'S PRICES														
	-	——CL	OSING	PRICES	FROM S	SEP. 26	TO OCT	. 6.	TO ST	g, ua	ches	west	Closing	Bid.	ked.
	26	27	28	29	1	3	4	5	6	Open	His	Lon	CIE	4	As
American Cotton Oil Co	361	351	$36\frac{3}{4}$	351	$34\frac{1}{2}$	37	36	358	35%	35}	35%	354	35%	358	351
" Spear " Preferred	110	1198	1201	1177	1163	1188	115]	1135	114	21113	1151	113	1148	1144	1143
Sugar pfd	118	1.98	1201	1118	1104	1108	1 77.1		11.1	******	1101				
" Spirits Mfg. Co		124	128	12		******	124						115		
Spirits Mfg Co pfd	35	1077	1.001	335	$32\frac{1}{2}$	334	341	128	33½ 124½	1244	1254	1211	1221	32 ⁸ 122 ⁸	34 123
Tobacco pfd	134	127	1284	125½	118	1224	.1264	120	1248	1247	14	1212	1221	1228	120
Atch T. & S. Fe	125	128	123	128		$12\frac{1}{2}$	128		125	202				121	128
Atch T. & S. Fe pfd	324	311	32	32	318		327	34	335	33%	335	324	$32\frac{7}{8}$	323	321
Baltimore & Ohio						******)								
Bay State Gas	591	593	611	62%	624	$64\frac{1}{2}$	651	663	668	661	$66\frac{3}{4}$	65	651	65	65%
C.C.C. & St. L				40	394		407							393	401
Canadian Pacific	53	53	531	53		52	858		53				841	83 ³ / ₄ 52	84½ 53½
Capada Southern	221	221	221	22	22	21%	22	22	213	217			217	215	217
Chicago & Great Western	14 7	148	147	148	141	141	147	141	141	144	141	137	141	14	141
Chicago B. & Q	1148	1138	1148	1138 106	113%	114 ⁵ / ₈ 106 ⁵ / ₈	1147	115 107§	1144 1074	1148	114章	1061	1141	114 \f 106 \frac{3}{4}	114\frac{1}{3}
Chicago Mil. & St. P	1063	106	1064	100		1008	1078	1018	1014	1101	11018	2	1004	1007	1003
Chicago R. I. & Pacific	1013	1001	1018	1001	100	100%	102	1021	1013		*1024	1011	1015	1011	1015
Chicago & Northwest		130	130	129	1294	1293	130%	1301	1321	1304	130½	13	1304	130	$130\frac{1}{2}$
Chic. & Northwest pfd	17	151	167	167	17%		171	17	161	161	163	161	161	161	163
Cleveland, Lorain & Wheeling	517	48	404	498	49		50	473	47	47	475	45	46	453	46
" C. C. & St. Louis							1:::								
Consolidated Gas	179	178½	178	177	170	170	175 1061	$173\frac{1}{2}$	172		171 1068	169½ 105¾	1694	169	170 107‡
Delaware & Hudson Del. Lack. & Western	106½				*****		151				1008	1004	10-14	149	1501
Denver & Rio Grand Pfd															
Erie			10111	 1.770	13			135	003	008	003			138	131
General Electric		474		‡7º	48	801	8018		804	80%	808	80 %	801	80	81
Ilinois Central				13}	112	1125	,								
Laclede Gas															
Lake Shore	-=1	55	551	548	54}	547	55	551	547	541	541	541	541	1925	194 541
Louisville & Nashville	554 958	55 95 7	911	943	91	93	94	94	931	931	933	921	931	931	933
Met. Street Ry. Co	1563	1.74	1572	157	1571		158}		1647	165	167	1631	164	1641	$164\frac{1}{2}$
Michigan Central			7.01	103										103	111
Missouri Kan. & Tex	32	321	12 ¹ / ₄ 32 ¹ / ₃	$\frac{12\frac{3}{8}}{32}$			133	33	338	327	327	323	323	10 ³ / ₄ 32 ¹ / ₈	11\\\32\\\32\\\\\\\\\\\\\\\\\\\\\\\\\\\
Missouri Pacific	$32\frac{1}{2}$	321	321	321	$31\frac{1}{2}$	314	33	$32\frac{1}{2}$	$32\frac{7}{8}$		325	321	321	22	221
Nat. Lead		331		331	32	325	3278		901						323
Nat. Lead pfd	33½	91	35 91	35. 901	91		918	32¼ 91¾	32\\ 91\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\				33 ¹ / ₄ 91	$\frac{32\frac{1}{2}}{90}$	33½ 91½
New York Central	116	1157	116	115	1153		116	1154			1157	1151	1151	1151	1153
Northern Pacific	40	4(1)	411	41	414	411	42	414	408	40	401	391	395	39 8	391
Northern Pacific pfd	757	761	76%	76	76 78	761 972	762	764	75%	*751	755	751	754	754	75%
Omaha Oregon Rail, and Nav		798		794	10	914	794	,				******	79	79 32}	$\frac{80}{32\frac{3}{4}}$
Pacific Mail	-323	$32\frac{3}{4}$	- 33	$32\frac{1}{2}$		323	327	321	321					313	32
Pennsylvania R. R	*****	4043	117	100	1017	1001	109	1043	1015	1045	1058	10.7	117	1167	1171
Peo. Gas L. & Coke Co	1014	1014	102%	102	1018	102½	103	1044	1048	1048	105%	1044	1048	1044	1041
Pullman Palace Car Co	175	173	18	18	171		181		$17\frac{3}{4}$		173	17%	178	171	178
" 1st Pfd		434	444			43			43		42	411	411	411	415
" 2nd Pfd							3								
Southern Railroad Pfd		\$31	33		331	238	331		335	331	331	331	331	331	331
Texas Pacific			134	131		131	******		134	135				133	137
Tenn. Coal & Iron		$27\frac{1}{2}$	27 8	27	$26\frac{7}{8}$	$27\frac{1}{2}$	$27\frac{1}{8}$	274	27				27	27	271
Third Avenue R. R	OOF		331	323	33	331	33 \$	331	323	321	325	32	321	321	321
Union Pacific pfd	OF 9	0.00	651	648	$64\frac{3}{4}$	653	653	$65\frac{5}{8}$	651	643	651	641	641	645	$64\frac{3}{4}$
U. S. Rubber	43%	4001	42	36%	37	391	391	39	394	39	394	385	383	381	384
U. S. Rubber pfd		31 24 3 3 3	1023	983	99	100	1021		103	1023	1034	1023	1034	1031	
U. S. Leather U. S. Leather pfd			661	64	637	641	65		65	$64\frac{7}{8}$	647	648	641	641	641
Wabash															
Wabash pfd			203	205	003	$20\frac{7}{8}$	21	013	013	015	011	011	011	203	
W. U. Telegraph		-	90 ⁷ / ₈	-	904	9115	918	913	914	913	$91\frac{1}{2}$	914	911	91	914
*Ex-Div. 1 p.c. †Ex-Div. 2½. &Ex-	DIV. 3	p.c.	On ne	w pasis	5.	MCCONSTRUCTION COMPANY		THE RESIDENCE AND ADDRESS OF THE PARTY NAMED IN	-						
A CONTRACTOR OF THE PERSON OF	1000	THE REAL PROPERTY.													THE REAL PROPERTY.

CHICAGO MARKET.—October 7, 1898.

FROM OUR SPECIAL CORRESPONDENT.

		——CLO	SING PRICE	S SEPT. 28		TO-DAY'S PRICES.						
	28	29	1	3	4	5	6	Opening.	Highest.	Lowest.	Closing.	
Wheat-					100 STATE							
Oct				$63\frac{1}{2}$	618	621-	$62\frac{1}{2}$	00.07	6334-	631	631	
Dec	$63\frac{3}{4} - \frac{7}{8}$	$62\frac{3}{4} - \frac{7}{8}$	$62\frac{1}{2}-\frac{5}{8}$	$62-\frac{1}{8}$	613-	623-	641-5	$63-2\frac{7}{8}$	$63\frac{3}{8} - \frac{1}{2}$	627-	63	
May	$64\frac{1}{2} - \frac{5}{8}$	641	$63-\frac{7}{8}$	$63\frac{3}{8} - \frac{1}{2}$	$63\frac{1}{2} - \frac{7}{8}$	648-	641	648-8-1	648-	641-	641-8	
Corn-					201	201	901	008	201	201 8	201 9	
Oct					291-	291-	291-	298-	291	291-3	291-8	
Dec	293 7	298	298	29	29-3-1	2978-	295-	$29\frac{4}{4} - \frac{7}{8}$	30-	$29\frac{3}{4}$	293	
May	$31\frac{7}{8}$ -32	318	$31\frac{1}{2}$	318	$31 - \frac{5}{8} - \frac{3}{4}$	32-	$31\frac{7}{8}$	321-2	321-	317/8-	$31\frac{7}{8}$	
Oats—				201	011	211-	211-		217-	213-	917	
Oct		003	003	201	$21\frac{1}{2}$	215	213-	211-		218-	217/8	
Dec	21	$20\frac{3}{4}$	203-	205	21-1-1 22-1	$22\frac{7}{8} - 3$	22 ⁷ / ₈ -	23-27	$21\frac{5}{8}$ $23\frac{1}{8}$ $-$		$21\frac{3}{5} - \frac{1}{2}$	
May	$22\frac{3}{4} - \frac{7}{8}$	$22\frac{1}{2}$	$22\frac{1}{2}$ -	23 8 -1	44-8	228-0	8-	20-28	208-	$22\frac{7}{8}$	227	
Pork-	0 10 10	9 12	9 17	9 02	8 87	8 87	8 95	8 95	8 95	8 87-	8 92	
Jan	9 10-12 7 97	8 02	8 05	7 82	7 70	7 65	7 70	0 30	7'70	7 70	7 70	
Oct	8 07	8 12	8 17	8 00	7 80	7 80	7 87	7 85-	7 85	7 77-	7 80	
Dec	0 01	0 12	0 11	0 00	1 00	. 00					. 00	
Oct	4 72-	4 70	4 77	4 67	4 57	4 60	4 70		4 70	4 70	4 70	
Dec	4 77-80	4 80	4 85	4 75	4 62-	4 65	4 75	4 72-5		4 70-9		
Jan	4 87-	4 90	4 95	4 85	4 72-5	4 75	4 85-7		* 4 85-	4 80	4 85	
Sht ribs—		1 00								100		
Oct		5 22	5 27	5 25	5 25	5 20	5 20	5 17	5 20-	5 17	5 20	
Dec	4 67	4 70 -	4 75	4 67	4 52	4 55	4 60		4 60	4 60	4 60	
Jan			4 77	4 67	4 57	4 75	4 62-5	4 65	4 65-	4 62-	4 65	
Duta	and Calle s-	-0-40	Will not I	oo Calla		628	Pute				605 8	
ruts	and Calls fo	r Oct. 8:				$63\frac{8}{8}$ $31\frac{1}{2}$	Puts					
						912						
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New York, noon, Oct. 7.

The opening of the market was characterized by irregularity. There seems to be a disposition to sell the Pacific stocks, and the Grangers were inclined to heaviness. On the other hand Sugar showed considerable strength and Metropolitan Street Ry. advanced sharply on comparatively light purchases. tively light purchases.

Of course the reason given for the decline in the Pacific stocks was the report of the dissensions existing between Mr. Hill and Mr. Morgan. London does not take much stock in this story as foreign Houses were large buyers of Northern Pacific common round 40, and moderate buyers of Union Pacific round 32.

GREAT NORTHERN.

Great Northern directors will probably meet somewhere around Oct.

10th, to declare a quarterly dividend

of 13 p.c. on common stock.

It is understood that the Com-

pany's forthcoming annual report will contain an interesting statement of the large improvements that have been and are being made on the pro-

Some very heavy work has been done in last two or three years, and property is to-day in magnificent order. Among other things, the report will show further reduction in rates last year. Since opening of the North division of Eastern Minnester, there has been another large sota there has been another large reduction since its completion, and

its extension to the coast. Great Northern road has voluntarily reduced rates to its shippers by nearly mills per ton mile, equal to \$5,500,000 on last year's business. The recent reduction was equivalent to no less than \$100,000 on the wheat erop of one country alone in Red River valley. River valley.

SUGAR.

The sentiment in the room on sugar is less pessimistic Traders think the stock over sold, and the possibility that the manipulators are matters of their art, may make a sharp turn on the Bull side.