

**HENRY CHAPMAN & CO.,**  
IMPORTERS AND COMMISSION MERCHANTS,  
St. John and St. Alexis Streets, MONTREAL.  
AGENTS FOR THE SALE OF  
Pinet, Castillon & Co.'s Cognac Brandy,  
A. Houtman & Co.'s double berried Hollands Gin,  
Dunville & Co.'s old Irish Whiskey,  
R. Thorne & Co.'s fine Scotch Whiskey,  
T. G. Sandeman's celebrated Port Wines,  
Mackenzie & Co.'s (Cadiz) Sherry Wines,  
Jules Mumm & Co.'s Champagne Wines,  
P. A. Mumm's Sparkling Hock and Moselle Wines,  
Guinness' Dublin Stout, bottled by Machen & Co.,  
McEwan's Sparkling Edinburgh Ales., &c. 1-ly

LIFE ASSURANCE—FIDELITY GUARANTEE

**THE EUROPEAN ASSURANCE SOCIETY,**  
Empowered by British and Canadian Parliaments.  
CAPITAL.....£1,000,000 Sterling.  
ANNUAL INCOME, over £300,000 Sterling.  
HEAD OFFICE IN CANADA—MONTREAL.  
9-ly EDWARD RAWLINGS, Manager.

1867—NOVEMBER 18th.—1867

**T. JAMES CLAXTON & CO.**  
ARE weekly receiving large additions to  
their stock, at present low prices.  
Large Lines of Staples.  
Large Lines of Fancy Goods; all the newest styles.  
Orders carefully attended to,  
CAVERHILL'S BUILDINGS,  
59 St. Peter Street, MONTREAL.  
1-ly

**THE ST. LAWRENCE GLASS COMPANY**  
MANUFACTURERS  
COAL OIL LAMPS, various styles and sizes.  
LAMP CHIMNEYS of extra quality.  
LAMP SHADES, plain, ground and cut glass.  
GAS SHADES, do do do  
Sets of TABLE GLASSWARE, consisting of  
GOBLETs  
TUMBLERS,  
SUGAR-BOWLS,  
CREAM JUGS,  
SPOON-HOLDERS,  
SALT-CELLARS,  
CASTOR-BOTTLES,  
PRESERVE DISHES  
NAPPIES,  
WATER PITCHERS, &c., &c.  
Hyacinthe Glasses, Steam Gauge Tubes, Glass Rods,  
Reflectors, or any other article, made to order in white  
or colored glass.  
Kerosene Burners, Collars and Sockets will be kept  
on hand.  
FACTORY—ALBERT STREET. Orders received at  
the Office, 338 St. Paul street.  
41-ly A. McK. COCHRANE, Secretary.

#### REMOVAL.

**WEST BROTHERS**  
Have removed to 144 McGill Street.  
GROCERIES, WINES, LIQUORS AND CIGARS  
WHOLESALE. 14-ly

**JEFFERY BROTHERS & CO.,**  
GENERAL MERCHANTS,  
44 ST. SACRAMENT STREET,  
MONTREAL. 1-ly

**SINCLAIR, JACK & CO.,**  
WHOLESALE GROCERS AND COMMISSION  
MERCHANTS,  
Importers of EAST & WEST INDIA PRODUCE,  
MEDITERRANEAN GOODS,  
&c., &c., &c.,  
413 ST. PAUL STREET, opposite Custom House,  
MONTREAL.  
Sole Agents for "Coote's" celebrated ground  
Rock Salt, for Table and Dairy use,  
Montreal, May 30, 1867. 1-ly

**WM. McLAREN & CO.,**  
MANUFACTURERS and Wholesale Dealers in  
BOOTS AND SHOES, 15 & 17 Lemoine Street,  
Montreal. We invite the attention of Merchants and  
other dealers throughout the Dominion, to our large  
and varied stock of Boots and Shoes, especially  
adapted for Fall and Winter. In manufacturing for  
the Western markets, much care has been bestowed,  
and having made the width and proper form of the  
goods a speciality for years, enables us to produce and  
to offer to our customers Boots and Shoes of the best  
description. All goods warranted as represented.  
Personal or Letter Orders will have our prompt and  
careful attention. 33-ly

**TO TANNERS.**  
ALL kinds of LEATHER received on Commission,  
and sold to best advantage.  
Best COD OIL always on hand.  
**BLACK & LOCKE,**  
LEATHER AND GENERAL COMMISSION  
MERCHANTS,  
Montreal.

**HUNTER, DUFFY & JOHNSON,**  
WHOLESALE MANUFACTURERS OF  
BOOTS AND SHOES,  
29 ST. HELEN STREET,  
MONTREAL. 49-ly

## THE TRADE REVIEW

AND  
Intercolonial Journal of Commerce.

MONTREAL, FRIDAY, DECEMBER 13, 1867.

Commercial Bank Stock continues to advance.  
Sales have taken place at 30½, but it is now held  
firmly at 32 to 33. The bills of this bank are saleable  
here at 93c., and are intrinsically worth 100 cents on  
the dollar.

The Postal Bill has passed a third reading in the  
Senate, with trifling alterations from its original form.  
We trust it will not pass in the House, in its present  
shape. The direct tax on the spread of intelligence,  
namely the postage charged on newspapers, the whole  
proceeds of which are a bagatelle, ought to be stopt,  
and we think while the letter postage is being lowered,  
it ought to be lowered to two instead of three cents.  
Nor should pre-payment be left optional. The system  
of enforced pre-payment works satisfactorily in the  
United States, and we see no reason why it should not  
do so here.

#### THE GRAND TRUNK RAILWAY.

PUBLIC notice has long since been given that the  
G. T. Railway Company intended applying to  
Parliament for power to raise additional funds to  
increase its rolling stock and thereby its capacity for  
carrying freight and earning increased profits.

We print, in full, on account of its importance, the  
statement made by the Managing Director to the  
Committee on Railways, &c., and desire especially to  
direct the attention of our readers to the facts set forth  
in this statement. We shall briefly summarise them.

The affairs of the Company are in a very different  
condition now to what they were in 1861, previous to  
the passage of "The Grand Trunk Arrangements Act"  
in 1862. The following statement shows the gross  
traffic and net profits for the years ending June 30,  
1861, and June 30, 1867:—

	Gross Traffic.	Net Profits.
1867.....	£1,828,491	£264,089
1861.....	714,966	138,207
Increase.....	£1,113,525	£125,882

This is an increase of about 85 per cent. in the traffic  
and 90 per cent in net profits, a rate of progression  
which, if continued, would, ere very many years, make  
Grand Trunk securities worth much more than their  
present market value.

A very large amount of money has been expended  
in repairs, renewals of rails, sleepers, &c., all out of  
earnings.

The loss by the depreciation of United States cur-  
rency, and by the increased expense of working the  
U. S. part of the line is set down as not less, since the

**MORLAND, WATSON & CO.,**  
WHOLESALE  
IRON MERCHANTS,  
AND  
IMPORTERS OF HARDWARE,  
Offices and Warehouse, 385 and 387 St. Paul Street  
MONTREAL.  
Manufactories on Lachine Canal.

#### THE COMMERCIAL UNION ASSURANCE CO'Y.

19 & 20 CORNHILL, LONDON ENGLAND.  
CAPITAL £2,500,000 Stg.—INVESTED over £2,000,000  
FIRE DEPARTMENT.—Insurance granted on all  
descriptions of property at reasonable rates.

LIFE DEPARTMENT.—The success of this branch  
has been unprecedented—90 PER CENT. of pre-  
miums now in hand. First year's premiums were  
over \$100,000. Economy of management guaranteed.  
Perfect security. Moderate rates.

Office 385 & 387 St. Paul Street, Montreal.  
MORLAND, WATSON & CO.,  
General Agents for Canada.  
FRED. COLE, Secretary.  
Inspector of Agencies—T. C. LIVINGSTON P.L.S. 9-ly

breaking out of the American war, than £750,000  
sterling.

The rates on through freight are not greater, but in  
some instances less per mile than on local, and accord-  
ing to Mr. Brydges, Canada gets her produce and her  
people carried more cheaply by rail than is the case in  
any other country of the world.

For the details of the foregoing, we refer our readers  
to the statement itself, and claim for it their attention.

#### PERSONAL.

WE neglected some weeks ago to notice the appoint-  
ment of Mr. R. J. Dallas to the management of  
the Canadian Bank of Commerce at Toronto, which  
position he has recently assumed. The ill health  
of Mr. Greer, very much deplored by all who know  
him, necessitated the selection of a new man with  
whom to entrust the affairs of the new bank. It is no  
small compliment to Mr. Dallas, that he, of all others,  
should have been named for a position which promises  
to be of so much importance. The new bank has a  
prospect before it of very great usefulness and influ-  
ence. The failure of the Bank of Upper Canada and  
the Commercial, and the restricted policy that the  
Bank of Montreal has adopted, opens a wide field for  
the new institution, which he will not fail to efficiently  
fill. Mr. McMaster, the President, is one of the most  
sagacious and successful men in Western Canada, and  
the position the bank has already assumed, indicates  
the confidence felt in its prospective prosperity. Mr.  
Dallas is admirably adapted to aid in this result. He  
has had good experience in the Bank of Montreal and  
more recently as Manager of the Bank of Toronto in  
this city, in which position he has been very successful.  
To good natural ability, he joins keen observation and  
an affable manner, elements that, in conjunction with  
the favouring circumstances under which he assumes  
his new office, cannot fail in securing decided success.

#### THE CANADIAN BANKS.

THE several Banks of Ontario and Quebec, acting it  
would seem in concert, give notice that they will  
apply to Parliament for an extension of their charters.  
The combined influence of the Banks, East and West,  
is very great, and its exercise now will probably result  
—the Bank of Montreal and its General Manager to  
the contrary notwithstanding—in their obtaining the  
desired extension of their charters and the continuance  
of their right to issue notes.

Any attempt to extend the privileges the Govern-  
ment Bank at present enjoys should and will meet  
with determined opposition, and we do not believe the  
Government could, without endangering its existence,  
press in Parliament any measure looking to such an  
end.

The Merchants' Bank also gives notice that it will  
apply to increase its capital to \$6,000,000. This would  
lead to the conclusion that the rumours which have  
been afloat concerning the possibility and even prob-  
ability of an amalgamation of this Bank with the  
Commercial are based on fact, and that so soon as the  
 requisite legislation shall have been accomplished, the  
arrangements between them will be made public.