

ST. JOHN, N. B.

From Our Own Correspondent.

The Muirhead, Snowball, and other large mills of the Miramichi, are now running full time, and there will be few logs left over this season.

Guy Bevan & Co., St. John, have a contract with P. Loggie to have four millions sawn this season. Mr. Loggie's mill has one of the Waterous 35-horse power rotary steam saws, and is doing thorough work, and although guaranteed to cut 20,000 feet per day, it has with the same engine, carriage, and saw frame, during the last four years, sawn inside of ten hours 31,000 superficial feet of spruce timber, and has averaged for the month 30,000 feet per day.

The weekly average for the season has been 28,000 to 31,000 superficial feet of 3 inch deals and inch boards per diem, and this from spruce logs, averaging 10 pieces to the thousand feet.

The quantity of shooks manufactured this year will be less than last, when 45,000 were made for shipping smelts to the United States.

The Harbor at the present writing has a bare appearance. Shipping is scarce and there is very little doing.

English freights are dull at present, there being little demand for tonnage. We hear of one charter being effected at 55s. for Cork Quay direct, and the steamer *Teddington* was taken at the same low rate.

American freights are firm, especially for Boston, for which port vessels can readily obtain \$3.00 per M. The rate for New York is not quite so high, \$3.50 being about the present figure.

The English market does not present any marked change to report. The price of deals should be better on the other side, as the stock in Liverpool is not so great as at this time last year. We append a comparative table of import, consumption and stock of N.B. deals in the Liverpool market from the 1st of February up to the 1st of October, 1880 and 1881:—

	1880.	1881.
Import (standards).....	69,963	40,003
Consumption.....	54,919	54,277
Stock.....	26,572	17,099

The American market is in as good a condition as when last reported. Lumber of good lengths and widths command ready sale, and laths are worth \$1.75 in Boston, and \$1.90 to \$2.00 in New York.

Deals at present are scarce, and good dimension lots are worth \$9.50. We have had heavy rains recently, which will be the means of bringing down a great many logs, and mills which have been before idle will very soon resume operations.

Oct. 22nd, 1881.

From Another Correspondent.

DEALS.

There is very little to remark with reference to movements in deals since the date of last report. Our stock was about exhausted at the first of the month; shipments since have consequently been on a moderate scale, about keeping pace with the local production, so there is no material change in the position of the trade locally.

LOGGING OPERATIONS.

The preparations for operating in the woods the coming winter, have, as yet, shown very little activity; there appears to be considerable doubt as to the extent the operations are likely to be carried on. The cost of getting out logs must be greater than for several years past; supplies and wages will all be higher, besides the increasing difficulties on account of the scarcity of trees, except at greater distances both for hauling and driving, all tend to add to the cost of the logs. It is doubtless owing to such considerations that operators manifest some hesitation in their preparations.

FREIGHTS.

There is no change to notice in the freight market. We quote 57s. 6d. as about the rate for Liverpool, London, etc., the few transactions of a recent date having been at or about that figure.

SHIPPING.

Since the heavy clearances on the first of the month our fleet continues very small, and is not likely to be materially increased this season.

The following is a list of the vessels in port, with their tonnage and destinations. —

W. D. Wicket, 1413, Adelaide orders.
Malville, 924, Melbourne.
Adept, 1102, Liverpool or London.
E. Sutton, 645, West Coast of England.
Kilverdale, 1190, Liverpool or London.
Lalla, 891, Boulogne, Africa.
Hypatia, 733, Liverpool or Bristol Channel.
Sarah B. Cann, 757, Liverpool.
Wm. Stephenson, 740, United Kingdom.
M. A. Palmer, 290, —
Pasnaes, 563, United Kingdom.

SHIPMENTS.

The shipments of deals and other sawn lumber are as follows:—

For Europe.....	5,073,000 Sup. feet.
" United States.....	3,211,000 "
" South America.....	514,000 "
October 22nd, 1881.	

ALBANY.

River freights are steady:—

To New York, 3/4 M.....	\$ 41 00
To Bridgeport.....	41 37 1/2
To New Haven.....	41 37 1/2
To Providence, Fall River and Newport.....	2 00 @ 2 25
To Pawtucket.....	2 25 @ 2 50
To Norwalk.....	1 25 @ 1 30
To Hartford.....	42 00
To Norwich.....	42 00
To Middletown.....	41 75
To New London.....	41 75
To Philadelphia.....	42 00

Quotations at the yards are as follows:—

Pine, clear, 3/4 M.....	\$33 00 @ 33 00
Pine, fourths.....	43 00 @ 55 00
Pine, selects.....	43 00 @ 53 00
Pine, good box.....	15 00 @ 30 00
Pine, 10-in. plank, each.....	00 35 @ 00 42
Pine, 10-in. plank, culls, each.....	00 00 @ 00 22
Pine boards, 10-in.....	00 25 @ 28 00
Pine, 10-in. boards, culls.....	00 15 @ 00 19
Pine, 10-in. boards, 10 ft., 3/4 M.....	25 00 @ 30 00
Pine, 12-in. boards, 10 ft.....	25 00 @ 30 00
Pine, 12-in. boards, 13 ft.....	25 00 @ 30 00
Pine, 1 1/2 in. siding, select.....	00 00 @ 00 42
Pine, 1 1/2 in. siding, common.....	16 00 @ 19 00
Pine, 1 in. siding, select.....	00 00 @ 00 42
Pine, 1 in. siding, common.....	10 00 @ 15 00
Spruce, boards, each.....	00 00 @ 00 10
Spruce, plank, 1 1/2 in., each.....	00 00 @ 00 30
Spruce, plank, 2 in., each.....	00 00 @ 00 30
Spruce, wall strips, each.....	00 11 @ 00 12
Hemlock, boards, each.....	00 00 @ 00 31
Hemlock, joist, 4x6, each.....	00 00 @ 00 13
Hemlock, joist, 2x4, each.....	00 00 @ 00 10
Hemlock, wall strips, 2x4, each.....	38 00 @ 45 00
Ash, good, 3/4 M.....	25 00 @ 30 00
Ash, second quality, 3/4 M.....	20 00 @ 25 00
Cherry, good, 3/4 M.....	30 00 @ 35 00
Cherry, common, 3/4 M.....	25 00 @ 30 00
Oak, good, 3/4 M.....	38 00 @ 43 00
Oak, second quality, 3/4 M.....	25 00 @ 30 00
Basewood, 3/4 M.....	25 00 @ 28 00
Hickory, 3/4 M.....	30 00 @ 40 00
Maple, Canada, 3/4 M.....	30 00 @ 40 00
Maple, American, per M.....	25 00 @ 28 00
Chestnut, 3/4 M.....	35 00 @ 40 00
Shingles, shaved, pine, 3/4 M.....	0 00 @ 6 25
" 2nd quality.....	0 00 @ 5 00
" extra, sawed, pine.....	0 00 @ 4 40
" clear.....	0 00 @ 3 30
" cedar, mixed.....	0 00 @ 3 25
" cedar, XXX.....	0 00 @ 4 00
" hemlock.....	0 00 @ 2 25
Lath, hemlock, 3/4 M.....	0 00 @ 1 02 1/2
Lath, spruce.....	0 00 @ 1 57 1/2
Lath, pine.....	0 00 @ 2 00

CHICAGO.

CARGO QUOTATIONS.

Joist and scantling, green, ordinary length.....	\$10 50 @ 11 00
Joist and scantling, green, 20 feet and over.....	12 00 @ 15 00
Mill run, choice green.....	10 50 @ 12 00
Mill run, medium, green.....	13 00 @ 16 50
Mill run, common.....	11 75 @ 13 00
Shingles, standard.....	2 35 @ 2 45
Shingles, extra A.....	2 45 @ 2 65
Lath, extra A.....	1 85 @ 1 90

LAKE FREIGHTS.

Manitowish.....	\$2 37 1/2 @ 2 50
Muskegon.....	2 00
Ludington.....	2 12 1/2 @ 2 25
Grand Haven.....	2 00
Menominee.....	2 25
Sturgeon Bay.....	2 25 @ 2 37 1/2
White Lake.....	2 12 1/2
Ford River.....	2 12 1/2 @ 2 25

SAGINAW VALLEY.

The *Lumberman's Gazette*, of October 25, says there is a sharp demand in this market for good stock, and the coarser grades are meeting with a fair call. A number of eastern dealers are in the market picking up all the desirable lots that can be obtained. Some extra stock has been disposed of at big prices, sales being reported of 140,000 feet at \$10, \$20, and \$35; 300,000 feet at \$8, \$16, and \$36; 2,000,000 feet at the same figures by commission dealers; 500,000 feet at \$7.75, \$15.50, and \$36; 700,000 feet at \$9, \$18, and \$38; 1,000,000 feet at \$15 straight; 500,000 feet at \$7, \$14, and \$35; one choice lot at \$10, \$20, and \$40; and a small lot of extra stock from three circle Cass river logs at \$19 straight.

The demand for shingles is strong, and all the stock offering is quickly taken. Standard brands XXX commanded \$3.20 @ 3.30, and clear butts \$2.10 @ 2.20.

The shipments of forest products from the port of Bay City for the week ending Oct. 1st 22nd were as follows:—

Lumber, feet.....	21,303,500
Shingles.....	3,130,000
Lath.....	800,000
Barrel headings.....	400

The total shipments of lumber, shingles and lath from the river for the season to October 22, were as follows:—

Lumber, feet.....	68,976,686
Shingles.....	123,700,000
Lath.....	14,508,000

General quotations are:—

Shipping culls.....	\$ 7.00 @ 9.00
Common.....	14.00 @ 15.00
Three uppers.....	33.00 @ 38.00

BOSTON.

OCTOBER 22.—The *Journal of Commerce* says the utmost satisfaction is expressed on all sides at the condition of the market and the good trade which has been enjoyed for the past three or four months. It is a long time since the yards could show such a small accumulation of stock on the approach of winter. This fact alone is evidence of what has been going on during the summer months. Choice grades of stock are just as dear, in the eyes of holders, as they were months ago, and consumers have to submit to current rates or go without a supply. Refuse and commons sell fairly, although they are not in the favor they once were. Hardwoods continue in good demand, and anything choice is held for high figures. Values generally are firm throughout.

CANADA PINE.

Selects, Dressed.....	\$48 00 @ 50 00
Shedding, Dressed, 1st.....	40 00 @ 42 00
" 2nd.....	33 00 @ 35 00
Dressed Shippers.....	27 00 @ 29 00
Dressed Box.....	18 00 @ 20 00
Shedding, 1st quality.....	42 00 @ 45 00
" 2nd.....	34 00 @ 35 00

TONAWANDA.

CARGO LOTS—SAGINAW INSPECTION.

Three uppers.....	\$40 00 @ 45 00
Common.....	17 50 @ 20 00
Culls.....	11 50 @ 12 50

LIVERPOOL.

Messrs. Farnworth & Jarrold report that business during the month has been very inactive; there has been a small import, and the consumption has been correspondingly small, as is invariably the case when there is little landing. Stocks generally are ample, Baltic fir and spruce deals being almost the only exceptions, and these are unusually light.

Messrs. Duncan, Ewing & Co. state that with a moderate import during the past month there has been less pressure to make sales from the quay, and this, together with a somewhat languid demand, has lessened the apparent consumption. The market continues in a quiet condition, and any pressure of importations would most probably cause prices to give way.

Messrs. Dobell & Co., in their timber market report, dated October 1st, state that during the month of September the import of square timber of all kinds has been 8,000 loads less, and of deals and boards of all kinds 13,000 standards less than the corresponding month last year. Taking into consideration this curtailment in imports, we think the consumption during the month may be considered as fairly satisfactory. There is, without doubt, a better feeling in our trade, but we would wish strongly to impress upon shippers that this cannot be matured into any tangible improvement, unless we have very moderate imports for the next few months. Spruce deals have advanced in value, and are now firmly held at £7 5s., at which price late sales of St. John have been made.

LONDON.

The *Timber Trades Journal*, of Oct. 8, says that at a sale on the 5th Quebec goods were dull, and several parcels were submitted under reserve without eliciting a bid. These were all first-class shipments, but possibly buyers did not care to venture a bid, not knowing where it might land them. The upset price of 3rds, 3x1 in., 12 and 13 ft., Gilmour's C brand, ex Arran, imported last year, was £7 15s., and for the 4ths £8 10s. to £8 15s., while under-sized were quoted at £7 5s. A portion of the goods

imported last July ex *St. Pauli*, also from Quebec, were quite 10s. lower than those just enumerated without finding a buyer, viz., £9 for 11 ft., and £8 15s. for 9 and 10 ft. These figures seemed reasonable enough to tempt speculators, but whether they were within the holding price we cannot say. It is very likely another 5s. would have secured them. Buyers, however, like to make the prices for themselves; nevertheless several parcels of reserved goods of other descriptions were sold without any difficulty. Compared with what low quality stuff from the Baltic ports is now obtaining, the Quebec prices would not be dear at another 10s. We have the assurance of the Quebec papers, and other information from private sources, that the production is not likely to be as much as was expected; while the trade between the Dominion and the United States in pine logs is continually increasing, which must tell sooner or later on the supplies of pine to this country. Still either the stuff is not consumed here at its former rate, or else it meets with more favor outside the saleroom; anyhow offered under the hammer goods of the kind appear to move slowly, while for other descriptions the demand seems unabated.



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