HC. Ludorf. . . .

M. De Keyser Verbiest. . . .

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### ACTION AGAINST THE GOLDEN CACHE COMPANY.

Dr. Carroll has, as a result of the advice obtained from the court the other day, has brought suit against the Golden Cache Mines Company, Lt'd., and the Golden Eagle Syndicate, who sold the present properties to the Golden Cache Company, asking as follows:

- 1. For interpretation by the court of the agreements under which 100,000 fully paid up and non-assessible shares of the defendant Golden Cache Company were to be held by the plaintiff as trustee for the defendant, and for the declaration of the trust thereof.
- 2. For an order that the defendant company do issue and deliver to the plaintiff, a certificate of the balance of the shares unsold.
- 3. For an account by the defendant company of the moneys received by or from the portion of the shares sold, and its dealings with such moneys.
- 4. For an injunction restraining said defendant company from seiling or otherwise dealing with the balance of the said trust shares unsold.
- 5. For such other advice and direction in the premises as to the court shall seem meet.
  - 6. For costs of this action.

The doctor, it is understood, claims that the shares held by him as trustee, are only to be issued for necessary mine development purposes, and also claims that without their issue. there is ample capital available for the purpose. He, therefore, declines to issue them, save under the advice of the court. His opponents join issue with the doctor on these and other points. There is more, however, behind the case, as it is understood to be the outcome of differences concerning management, and otherwise between Mr. M. Oldroyd, M. P., the owner of the largest interest in the company, and those connected with him and other leading shareholders of the company. As the matter is now subjudice, it is, of course, undesirable for any news. paper to seek to enter into and discuss the merits of the case, which will doubtless be adjusted in court in due

### THE KLONDIKE GOLD FIELDS.

Mr. W. J. Jones, of Dawson City, evidently a careful and intelligent resident of the Klondike, states in a most interesting letter to the Victoria "Times," that a fair estimate of the 1896-7 output of the Eldorado and Bonanza Creek placers of the Klondike approaches a probable value of \$2,-800,000.

Mr. Jones is evidently not an imaginative boom correspondent of the Joaquin Miller type.

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