

# Municipality of Point Grey, B.C.

(Immediately adjoining City of Vancouver)

**Maturity**  
**1959**

The limited area of Vancouver, (6,000 acres) and the rapid growth of the City ensure the speedy development of Point Grey and its absorption by the City of Vancouver. The City electric service is being rapidly extended through the Municipality and it will admittedly become the choicest residential district for Vancouver citizens.

**Price to**  
**Yield**  
**4.70%**
**Wood, Gundy & Company, Toronto**

## Government Finance

PUBLIC DEBT	1908	1909	REVENUE AND EXPENDITURE CONSOLIDATED FUND	Month of June, 1908	Month of June, 1909	Total to 30th June, 1908	Total to 30th June, 1909
<b>LIABILITIES—</b>	\$	\$	<b>REVENUE—</b>	\$	\$	\$	\$
Payable in Canada	7,289,475	4,844,524	Customs	3,766,594	4,810,279	10,888,238	13,021,407
Payable in England	225,682,567	277,819,962	Excise	1,339,715	1,175,827	3,022,036	3,544,882
Payable in England, Temporary Loans	9,299,999	13,985,006	Post Office	575,000	500,000	1,635,000	1,610,000
Bank Circulation Redemption Fund	4,015,777	4,069,044	Public Works, including Rlys.	961,926	1,111,630	2,134,021	2,408,446
Dominion Notes	62,664,837	79,043,138	Miscellaneous	296,221	381,161	538,972	1,010,135
Savings Banks	60,985,274	58,329,193	<b>Total</b>	<b>6,939,457</b>	<b>7,978,898</b>	<b>18,838,859</b>	<b>21,592,872</b>
Trust Funds	10,048,364	9,000,969	<b>EXPENDITURE</b>	<b>4,408,539</b>	<b>4,692,377</b>	<b>6,961,933</b>	<b>8,816,746</b>
Province Accounts	19,424,298	11,920,582	<b>EXPENDITURE ON CAPITAL ACCOUNT, ETC.</b>				
Miscellaneous and Banking Accounts	20,759,142	31,459,729	Public Works, Rlys. and Canals	2,089,461	2,025,558	2,276,843	2,706,686
<b>Total Gross Debt</b>	<b>420,169,737</b>	<b>490,473,802</b>	Dominion Lands	43,992	71,748	88,182	183,624
<b>ASSETS—</b>			Militia, Capital	24,819	64,521	55,017	66,025
Investments—Sinking Funds	48,370,533	38,697,750	Railway Subsidies	—	550,151	—	714,724
Other Investments	17,168,539	29,200,362	Bounties	164,572	200,948	348,211	343,282
Province Accounts	4,033,705	2,296,429	North-West Territories Rebell'n	— 169	— 44	— 169	— 44
Miscellaneous and Banking Accounts	81,886,665	105,293,032	<b>Total</b>	<b>2,322,949</b>	<b>2,913,284</b>	<b>2,768,065</b>	<b>4,014,298</b>
<b>Total Assets</b>	<b>151,459,444</b>	<b>175,487,573</b>					
<b>Total Net Debt, 30th June</b>	<b>268,710,292</b>	<b>314,986,228</b>					
<b>Total Net Debt, 31st May</b>	<b>265,515,496</b>	<b>313,126,831</b>					

### CLEARING HOUSE RETURNS.

The following are the figures for the Canadian Clearing Houses for the weeks ended August 6th, 1908, July 29th, and August 5, 1909, with percentage increase or decrease:—

	Aug. 6, '08	July 20, '09	Aug. 5, '09	Ch. %
Montreal	\$25,784,308	\$34,291,767	\$32,903,036	— 4.22
Toronto	18,979,754	25,154,596	23,452,160	— 7.26
Winnipeg	8,628,238	10,149,576	11,217,865	+ 10.52
Vancouver	3,397,268	5,419,512	5,016,427	+ 7.80
Ottawa	2,738,586	3,106,885	2,700,329	— 15.05
Quebec	1,793,509	2,453,798	2,722,973	— 10.97
Halifax	1,722,450	1,710,863	2,211,136	+ 22.62
Hamilton	1,150,210	1,588,026	1,616,973	+ 17.80
St. John	1,196,551	1,393,871	1,508,178	+ 10.26
Calgary	1,057,720	1,754,781	1,931,847	+ 10.00
London	916,001	1,001,187	1,169,812	+ 6.84
Victoria*	1,050,559	1,315,725	1,170,403	+ 12.41
Edmonton	711,089	739,048	1,172,227	+ 58.61

Total ... \$69,086,243 \$90,079,635

\*Week ended Tuesday.

The following are the Canadian Clearing House figures for the month of July:

	July, 1908.	July, 1909.	Ch. %
Montreal	\$123,804,681	\$168,927,014	+36.44
Toronto	94,205,847	124,980,587	+32.66
Winnipeg	42,119,516	50,701,664	+20.37
Vancouver	15,690,197	22,973,715	+49.86
Ottawa	13,296,227	14,577,620	+ 9.63
Quebec	9,500,576	11,426,348	+20.26
Halifax	8,151,906	9,554,964	+17.21
Hamilton	6,068,791	8,114,859	+33.71
St. John	5,668,768	6,615,511	+16.70
Calgary	5,861,657	8,267,557	+41.64
London	5,035,300	5,620,237	+11.61
Victoria	4,940,841	6,051,953	+22.49
Edmonton	3,221,001	4,183,286	+29.87
<b>Totals</b>	<b>\$337,565,308</b>	<b>441,995,315</b>	<b>+30.93</b>

### EXCHANGE RATES.

The following prices are supplied by Messrs. Glazebrook & Cronyn, 75 Yonge Street, Toronto:—

New York Funds	1/64 dis. to par
Sterling—60 Days' Sight	9 3/4 + 1/32
" Demand	9 1/2
Cable Transfers	9 9/10
Rates in New York	—
Sterling—60 Days' Sight	4.8510
" Demand	4.8660
Call Money in Toronto	4 1/2
Call Money in New York	—
Bank of England Rate	2 1/2
Open Market Discount Rate in London for	—
Short Bills	1 1/2

### CANADA'S CROP OUTLOOK.

Anticipated Increase—Wheat Markets—Railway  
Facilities—Elevator Capacity.

Monetary Times Office.

Winnipeg, August 3rd.

Although there have been heavy falls of rain in places where rain was not much required, little damage from this source has been reported, but considerable damage has been occasioned by hail in some districts. The weather conditions for the past week have been favorable, though possibly more wind and less moist heat would be an advantage. Harvesting will be as early as usual. It will be fifteen to twenty days yet before the bulk of the crop will be secured, but unless some unfavorable weather should intervene between now and the 15th of this month, harvest will be well started in many districts by that date.

The area under grain, especially in the Province of Saskatchewan, is greater than last year. A crop bulletin issued by the Department of Agriculture for Saskatchewan, giving the percentage of standard conditions in July as compared with June, shows that wheat, oats, and barley have all improved, and were not only ahead of last year's crops in the matter of growth, but the plants were appar-