

Journal of Commerce

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HON. W. S. FIELDING, President and Editor-in-Chief. J. C. ROSS, M.A., Managing Editor.

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New York Correspondent—C. M. Withington, 44 Broad Street. Telephone 333 Broad.

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MONTREAL, SATURDAY, MAY 24, 1915.

Canada and the Empire

Canada's relations to the mother country, now and in the future, form the subject of an interesting article in a recent number of the New York Times, from the pen of Mr. E. W. Thomson, of Ottawa, one of the ablest of our Canadian writers...

But Canadians, having no real grievances and knowing well the immense difficulties in the way of some of the projects proposed, will be in no hurry to insist upon great constitutional changes.

Great Britain has a population of but a trifle over 45,000,000, yet she has armed and equipped a citizen army of about 2,500,000 men in a few months' time.

Great Britain expends every year \$1,150,000,000 on drink, \$375,000,000 for motor cars, and \$175,000,000 for tobacco, making a total for these three luxuries of \$1,700,000,000.

The probabilities are that after the war the Kiel Canal will be placed under an international commission, and thrown open to the commerce of the world.

A short time ago a New York City committee investigated the consumer's dollar and its distribution. They found out that 39 cents of the consumer's dollar was spent in getting the food from the terminal market to the home.

Sir George Paish, who has gone back to his position on the Statist, after acting as financial advisor to the British Government, a short time ago warned the world that it was consuming its seed corn.

LOANS ON POLICIES.

One of the advantageous features of a modern life insurance policy is the ease with which funds can be raised on its security. There are circumstances when this feature is a real "friend in need."

THE INFLUENCE OF BOOKS.

The influence of books is remarkable. A man may be judged even more truly by the books and papers he reads than by the company he keeps, for his associates are often in a manner thrust upon him, but his reading is the result of choice.

POMOLOGICAL BOUNTY.

From the Herrin, Ill. Journal. Dr. Evans, of Clifford, reports that Mr. and Mrs. Ben Davis Apple, of Clifford, are the happy parents of triplets, two boys and one girl, who arrived at their home last week.

The Day's Best Editorial

AN ERA OF CONTRASTS.

An era of contrasts these times we are living in! The eastern hemisphere is fighting the most stupendous war of world history; the western hemisphere is celebrating the completion of the greatest achievement of peace.

WAR AND NATIONAL CHARACTER.

No one desires poverty, want, affliction and failure, yet out of them the strongest characters are developed. That there are few who can stand prosperity and affluence is the tritest of commonplaces.

"A LITTLE NONSENSE NOW AND THEN"

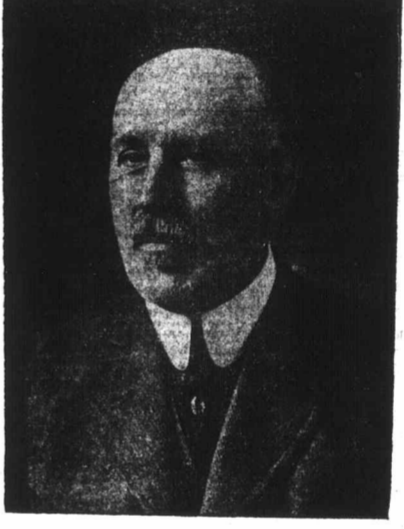
"Are you going to the fancy dress ball?" "Oh, yes." "In what garb?" "I shall wear one of the quaint old costumes of 1865."—Kansas City Journal.

IN SIGHT OF HOME.

All day I wander blithesomely adown each roadway; I seek new pastures restlessly and ramble on and on. But as the red sun westers down, I feel the primal yearning.

IN THE LIMELIGHT

A Series of Short Sketches of Prominent Canadians. Sir John Stephen Willison, who has just been re-elected a Trustee of Queen's University, was some years ago granted the honorary degree of LL.D. by the same institution.



the best stylists on the Canadian press. Other editors possess an individuality which enables the reader to discern the writer immediately but none of them impart anything like the polish that is to be found in an article from the pen of Sir John Willison.

THE DOMINION BANK. SIR EDMUND B. OSLER, M.P., President. W. D. MATTHEWS, Vice-president. C. A. BOGERT, General Manager.

Trust Funds Should Be Deposited. In a Savings Account in The Dominion Bank. Such funds are safely protected, and earn interest at highest current rates.

THE BANK OF BRITISH NORTH AMERICA. Incorporated by Royal Charter. The Court of Directors hereby give notice that a dividend of 40 shillings per share, less Income Tax, will be paid on the 3rd April next to the Proprietors of shares registered in the Dominion of Canada.

UNION BANK OF CANADA. Dividend No. 113. NOTICE is hereby given that a dividend at the rate of eight per cent per annum upon the Paid-up Capital Stock of the UNION BANK OF CANADA has been declared for the current quarter.

Imperial Bank of Canada. DIVIDEND No. 99. Notice is hereby given that a Dividend at the rate of twelve per cent, (12%) per annum upon the paid-up Capital Stock of this institution has been declared for the three months ending 30th April, 1915.

N. Y. MARKET BUT PRICES

Realizing Prices in Belief of Primary Movement go Further SALES IN SMALLER (Exclusive Leased Wire to The Jour- New York, April 24.—At the open market, prices ruled a little lower. There was a large attendance...

New York, April 24.—There was a definite sign of improvement in business with even inordinate activity in certain commodities, such as copper, spelter and "War Order" tin.

COTTON RANGE. Table with columns for Open, High, Low, and various dates (July, May, October, December, March).

N. Y. CURB IRREGULAR. New York, April 24.—Curb market irregular. Petroleum, 8 1/2. Elec. Boat, 20 up 1/2. Standard Oil, 21 1/2. St. Paul, 10 1/2. Stewart Mining quoted 1 13-16 to 3/4.

NEW YORK STOCK CHICAGO GRAIN. Accounts Carried on Margin. Phone us for Quotations. GOURLEY, MACLEOD & STOCK BROKERS. 50 ST. FRANCOIS XAVIER ST. MONTREAL.

BANK OF MONTREAL. NOTICE is hereby given that a Dividend at the rate of ONE-HALF PER CENT, upon the paid-up Capital Stock of this institution has been declared for the three months ending April, 30th 1915.