******************** The Atchison railroad has ordered 500 tons of struc steel for a new freight house at Los Angeles.

Efforts are being made by those interested to duce the C. P. R. to operate two trains a day, as for-merly, between Lindsay and Bobcaygeon.

Travelling freight agents and street solicitors in Cleveland will try to form a club of their own as they are not eligible to membership in the Traffic

Horace C. Avery, port agent of the Merchants' & been elected president of the Traffic Club of that

F. A. Bell, who has just been promoted to assist ant general freight agent of the Santa Fe at San Francisco, began work as an office boy with Edward Chambers, who is now vice-president.

canal zone, is said to have been offered an appointment as chief engineer for the building of the government \$35,000,000 railroad in Alaska.

the Chicago, Burlington and Quincy railroad, has been and the demand was reduced to 375,000.000 francs Greer has been made assistant general manager.

be filed by counsel by April 1.

denies that strike of Bangor & Aroostook enginemen, to take it. man will however, cease Jan. 20.

of bonds abroad.

began his connection with the C. P. R. as a tele- face of the globe. graph operator 23 years ago.

sident Smith testified that merger would result in an in the King Albert book issued December 16th to augannual saving of \$405,000 instead of a loss of \$339,000, ment the Belgian relief fund. I clip two verses: as claimed by the Securities Co. Saving, he said would be attained through curtails payment of \$80,000 income tax on Lake Shore

W. Lett Lauck, expert statistician for the Brotherhood of Engineers and Firemen at Chicago, said: "It is clearly evident that western roads in the last five years have had a surplus each year which is not only sufficient to pay higher wages to engineers and firemen, but will still leave a generous amount for the stockholders."

reduction in salaries, but it does mean that a number of employees on each division on every branch of also that the Lord and the allies helped those who man shells. The defence at Liege was prolonged bethe service will be dismissed. The net earni

passengers a day, the company says it has not killed a presenger for fifty-three years, or since the beginning of the suburban service. The company has not killed a revenue paying passenger on the Illinois Central proper, exclusive of the Yazoo and Mississippi Vallev line, since March 6, 1910. During the year 26.

This number was authorized.

When on Sunday evening, Aug. 3, at 7 p.m., the German ultimatum was handed to Belgium, she was given five hours or until midnight to declare whether the younger troops are sent back and forth between the eastern and western frontier defences.

A new service of steamers to Vancouver has been a pression of the suburban and the older men that have been called by Germany to do duty in Belgium, while be called by Germany to do duty in Belgium, while be vounger troops are sent back and forth between the country would be surrendered to the free Valley line, since March 6, 1910. During the year 26, passage of the German war battalions. Belgium had

ould be made is evidenced by the fact that the rentals for some of the offices in this city are as high as \$35

COAST NAVIGATION INTERRUPTED.

passenger steamer Plymouth was forced to put in after the war. here this morning on account of the heavy snowstorm and gale that is raging along the Long Island

The Providence Line freight steamer also put in

coasting schooner Ruth was driven on the rocks at Ocean Beach.

ST. LAWRENCE NAVIGATION

| | 1914. | 1913. |
|--------------------|-----------|-----------|
| Brought forward | \$222,150 | \$158,646 |
| Earnings | 54,639 | 150,161 |
| Interest | 4,141 | 1,500 |
| | \$280,930 | \$310,307 |
| Cost of management | 20,769 | . 19,357 |
| Dividends | 28,992 | 68,800 |
| Gambal Comment | | |

The profits, which amounted to \$54,639, showed a ptible decline. A year ago they were \$150,161. mans. W. D. Matthews, the president, attributes the decline principally to cuts in rates on the part of

LITTLE BELGIUM

(Continued from Page 1.)

In the early part of December about 80,000 tons of food were going through the American com permission of Germany and England, The people have been put on one-third rations. Every inhabi-tant of Belgium is allowed a pint of soup a day and about what would be the size of an American loaf of oarse brown bread.

Germany's War Tax Levies

The German idea both of responsibility and power is that of force. They have ordered the people of Belgium to love them, co-operate with them and go about their business, but the Belgians refuse to love the Germans, refuse to co-operate with them and will not resume their work for the Germans to appropriate the results. The people of Antwerp were invited to come back from Holland and it was proclaimed that there would be no indemnity levied, yet a huge one came down upon the city. The Germans levied a war Col. George W. Goethals, governor of the Panama tax of 50,000,000 francs on Brussels and Rothschilds and Solway are not permitted to leave the city

Payments on the tax was agreed to and then the mans demanded 500,000,000 francs from the entire A. W. Newton, formerly chairman of valuation for as Brussels. The inhabitants said it was impossible Integration of the President Holden. B. B. The inference must be that the latter levy must cover a term of years.

ns are provoked that the bank money Oral arguments will probably be headed by the In- got out of Belgium. The Bank of Belgium sent its Oral arguments will proposity be headed to the fee got out of Beighin. The Bank of Beighin sent to teristate Commerce Commission in April on the algold reserve to the Bank of England, 600,000,000 to the Commerce Commission in freight rates east of Buffalo. case is in and briefs are to transferred from England to a neutral country, but, of course. England refused. There are some banks Committee of Brotherhood of Locomotive Engineers ject the German money except when they are forced market continues to be greatly restricted by the scar-

Cotton Belt are making another effort to raise the will proceed with business. The people of Antwerp money needed to complete the Harahan bridge over must be in bed by 9 o'clock. The people of Liege the river at Memphis, \$2,000,000 having already been are ordered to retire at 7 p.m. No Belgian is permit-several of the off shore trades and a few were reportnded on the structure. The war prevented a sale ted the use of a telephone, the entire system having ed closed for lumber and case oil to South America. been appropriated by the military authorities.

The Germans have decreed German time, which is one hour different from that of London, but the Belsished by western roads next month, except between gian people refuse to set over their watches or clocks.

Charters:—Grain—British steamer Thistleard, 34,-900 quarters oats, from Baltimore to Bordeaux; or St. Nazuire, 78a, February.

British steamer Helredale, 25,000 quarters from the Chicago and St. Louis and the Pacific Coast. They The Belgian railroad system is different from that of Gulf to Marsellles 9s. 6d., February. Chicago and St. Louis and the Facilic Coast. They be defined the Germans of Chicago and St. Louis and the Facilic Coast. They were eliminated in December by lines east of Chicago and Chi

Germans must move the trains themselves.

In succession to Lt.-Col. Geo. S. Cantlie, who is The Germans do not hate the Belgians. They simommanding the 43rd Royal Highlanders in the third ply pity them that they were so shortsignted as not commanding the 43rd Royal Highlanders in the third pix pix them that they were as shortestand and contingent. Arthur Hatton has been ap- to accept German gold for right of passage through pointed general superintendent of the C. P. R. car the country. The hatred of the Germans is reserved service, with headquarters in Montreal. Mr. Hatton entirely for the English above all people on the surreward for the capture of any Englishman found in

In suit of Continental Securities Co. against New The latest response to Bernhardi's latest book
York Central to prevent merger with Lake Shore Pre- "England the Vassel of Germany" is Kipling's poem

They traded with the careless earth, And good return it gave; They plotted by their neighbor's hearth

The means to make him slave. When all was readied to their hand They loosed their hidden sword And utterly laid waste a land

Their oath was pledged to guard

After the German Kaiser sounded the batttle sent The order issued by Assistant General Manager ment of Europe by sending the warship "Panther" Price, of the C. P. R. calling for a reduction in expenses, does not mean, it is said, that there will be a Algedras, it was intimated by the French and the English that Belgian neutrality might be in danger

an army of 200,000 men. 60.000 volunteers sprang to An American who has lately been all through Bel will be applied in other large cities. What saving came, for no country in Europe outside of Germany will begin when they take the offensive against and Austria had any expectation of war.

and France has yet to be written. It would not be Continent and there will then be more doing. In Feb are yet two political sentiments in both countries and veryes up against the Belgian line, but next year New London. Conn., January 13.-The Fall River political issues in both countries that will again arise Germany will also have another milli

> Belgium was demanded by King Albert the ranks of lies become the attacking parties they will have to about 150,000 men in the ten divisions of the Belgian allies must win. The crime of Germany against Bel-

But England carries, as she ought, the financial set the whole world against Germany ST. LAWRENCE NAVIGATION.

Durden. She feeds, clothes and equips the Belgians

A Military Error.

Toronto, Ont., January 13.—The St. Lawrence and furnishes the money supply. The Germans still

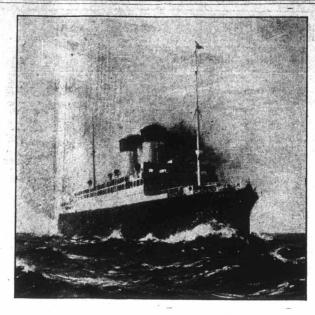
"It is not only a crime but it was a military error. Chicago Steam Navigation Company's profit and loss strive not so much against the allies as against the account compares as follows:—

English in Belgium. In the fighting is fiercest, cas200 east and 200 west, and her losses have been en-

sides are the greatest per mile of line.

the forts at Namur, Liege, Antwerp and other places city before they left.

of cities are absolutely useless against the big Ger- the cheek of a Belgian."



The C. P. R. Liner Missanabie, which has completed her maiden voyage to Halifax.

****************** The Charter Market

(Exclusive Leased Wire to Journal of Commerce.)

till doing business in Belgium, but the Belgians re- New York, January 13.—Chartering in the steame city of boats offering for charter. There continue which was broken by read soon after its calling in

| Irreconcilable. | Irreconcilable | Ir part and the Germans threaten that unless the Bel- have turned their attention to sailing vessels in an gians reopen them and proceed with business they endeavor to cover their requirements. Rates are ex-Presidents of the Missouri Pacific, Rock Island and wil confiscate them and sell them to Germans who ceptionally strong, and in some instances are quotably

Charters: - Grain-British steamer Thistleard, 34.

Bark Windrush, 60,000 cases from New York to Argentine beef, 35,000 tons, that has ever come into Coal.-Italian steamer Angiolina, 2,262, tons, from

Lumber-Schooner Northland, 1.568 tons, from the In Belgium they offer 200 marks Guif to the River Plate, \$18.00, March. Norwegian bark King Oscar, 11,752 tons, same

> Miscellaneous-Steamer Newton 3.272 tons from Galveston to Rotterdam, with cotton, p.t., February, Schooner T. W. Dunn, 635 tons, from Hayti, to

MONTREAL POWER EARNINGS.

Earnings of the Montreal Light, Heat and Power

| \$284,647 | |
|---------------------|---|
| | 61 |
| | |
| 233,992 223,707 10, | 28 |
| 271.373 248,116 23, | 25 |
| 298,467 278,758 19. | 70 |
| 340,174 316,691 23. | 48 |
| 362,338 346,018 16, | 32 |
| | 271.373 248.116 23, 298.467 278.758 19, 340.174 316,691 23. |

themselves.

Therefore, a bill was introduced in Belgium's capitol location of the central defence. Finally a German the company have been showing a falling off of \$75.—
Therefore, a bill was introduced in Belgium's capitol approached bearing a large white flag of truce. Belgian orders were given to receive him. The German, approached bearing a large white flag of truce, signalled the desired information and then fell. Soon after fell the fort. The German, teed by Germany, France and England. A compromise was given as a day, the company save it has not blind. issengers a day, the company says it has not killed ise was effected by which an army of less than half werp a single shell was able to put an entire fortress out of business.

No Neutrality Over Belgium.

Long ago it was said to be the intention of the railroads to abolish the various city ticket offices in New
York that are located along Broadway and Fifth
Avenue and substituting therefor three Union offices.
Nothing came of it and there are now probably 100

An American who has lately been all through Belgium representing both commercial interests and
gium representing both commercial interests and
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the war. What I saw in Belgium con Avenue and substituting therefore three Union offices. Nothing came of it and there are now probably 100 such offices. The idea, however, is reported to be more seriously considered than ever twing to the hints of the Interstate Commerce Commission for a conservation of revenues. If made effective the plan is a conservation of revenues. If made effective the plan is a conservation of revenues. If made effective the plan is a conservation of revenues. If made effective the plan is a conservation of revenues. If made effective the plan is a conservation of revenues. If made effective the plan is a conservation of revenues. If made effective the plan is a conservation of revenues are the wint and will win. I am no longer the war, what I saw in Belgium of the war on and will win. I am no longer the war of warding the war of the like war. What I saw in Belgium of the war on the allies must win and will win. I am no longer mostly built in Glasgow and Newcastle, the Novgor-od coming from the yards of Armstrong. Mitchell & condition of villages, towns and cities has prejudiced was a forlorn hope from a military standpoint, but for three weeks the Belgians with shrinking forces that General Joffre said as reported that he could be held here of the 26th instant, a companion of the war. What I saw in Belgium of the war of warding with a law win and will win. I am no longer mostly built in Glasgow and Newcastle, the Novgor-od coming from the yards of Armstrong. Mitchell & condition the condition of the condition of the struction of villages, towns and cities has prejudiced on the Robertal & Saguenay Railway, connecting the Ha! Ha. Bus Pallway, connecting the Ha! Ha. Bus Pallway, connecting the Ha! Ha. Bus Pallway, connecting the Ha! Ha. Bus Pallway is a construction of villages, towns and cities has prejudiced to the Robertal & Saguenay Railway, connecting the Ha! Ha. Bus Pallway, German works which are now being constructed. In KETTLE VALLEY RAILWAY TO BE The history of the unpreparedness of both England February England will have 400,000 more men on the useful to print much that is already known. There ruary also the French will have another million re coming of age for military service. The lossses of Down to the ground and their graves fought the Germans have been two or three times the losses plucky little Belgians until they numbered not 250,of the allies in the Belgian trenches because the
000 but nearer 60,000. After the able-bodied man in
Germans have been the attacking parties. If the althe Belgians began to swell and to-day, with ablebodied refugees returned from England, there are now Germans. But I cannot see it otherwise than that the gium is the greatest crime since Calvary and it has

lities are greatest; here the reinforcements on both ormous. At Liege 7,000 Germans went down in a single day's fighting. One man I met assisted to bury 500 Germans in front of a single trench.

and are digging themselves into the ground doggedly "I shudder to think what the Germans will suffer cember 1st of the present year. and determinedly and with as great precision and at the hands of the Belgians when once the rout of nore science than the allies. The German trenches the Germans has been begun by the allies. The Bel-

SHIPPING NOTES •

The Minnetonka has arrived at New York from

Vessels which hired for \$5,000 a month in peaceful times now bring as high as \$40,000 for the same per-iod.

A total of 11 vessels of 396,990 gross tons, have been Boston -granted American registry under the emergency ship registry act.

A report received at Tokio says the Japanese liner

Sile, which piles between England and Japanese liner

MONGOLIAN Nile, which plies between England and Japanese ports an ashore on a reef in the inland sea.

The new C. P. F. liner Missanable has arrived at apply to voyage to that port. She car-British steamer Helredale, 25,000 quarters, from the ried 2,774 bags and 661 packages of mail and 200 pas-

> line, arrived at New York with the largest cargo of Boulevard. that port. Secretary of the United States Navy Daniels an-

nounced that 57 naval vessels make up the fleet which will go to San Francisco by way of the Panama Canal, next March. The steamship John Hardie, carrying Maryland's contribution for the Belgians, was floated after hav-

ing gone aground in Back River, near Norfolk, Va. is apparently undamaged. At the board of trade offices at Halifax. Licuten At the board of traue offices at Alamander of the it Vivian Rudolf O'Reilly, R.N.R., commander of the P. R. liner "Montreal," was presented by the board Night Trains. . P. R. liner "Montreal," was presented by the board

of trade with a handsome silver salver in recognition Company over a period of seven months show con- of his humanity and good seamanship in rescuing the naster, mate and seaman of the brig "Evelyn," under cumstances of considerable difficulty, in the North Atlantic on November 30, 1913

The Alsatian crack liner of the Allan fleet, recommandeered by the admiralty, has been Windsor Hotel, Place Viger and Windsor St. Stations made flagship of the British mercantile cruiser squadron, under the commond of Admiral de Chair. The big passenger liner has been fitted with eight six-inch guns and a number of quick-firing guns, and is now neading the formidable fleet of armed merchantm

The new company will bear the name of the Border

naugurated by the Russian Volunteer Fleet, a co-op- PASSENGER AND FREIGHT RATES

Princeton, B.C., January 13.—The concrete piers of ne Kettle Valley railway bridge across the Tulameen this decision those living at the junction at Ha! Ha river in town are complete, and are now ready for Bay will be deprived of connections with the Que-

McDougall, Guthrie & Co., contractors, nave insisted the gap between here and Ospray lake, the present end of steel, on time. It is expected that construction will begin on the branch to Princess camp, too high. Copper mountain, in the spring.

TO RETIRE CARS FROM SUBWAY.

Service Commission a resolution was adopted requiring the Interborough Rapid Transit Company to retire 455 total tons including erections, were laur from operation in the subway all of the 478 composite compared with 100 vessels and 41,826 tons in 1913 cars now in use in carrying passengers. Resolution decrease of seven vessels and 95,371 tons. also embodied an order requiring the Interborough put from the Wear for the year amounted to 74 ve Meanwhile the more than a million Germans in Bel- "I do not believe Brussels is mined, but if ever the Company to begin replacing composit cars thus regium have trenched across the whole country, rebuilt Germans got into Paris they would destroy the whole moved with steel cars not later than May 1st and to pared with last year of five vessels and 36,141 tons. complete replacement of the 478 cars before De-

James R. Quackenbush, counsel for the Interborough Company, announced that the company would not tics for the past year show a decrease of 250,000 ten forward \$231,169 \$222,150 are rather better made and the machinery for trenching hing has been of course, better prepared by the Ger-The great surprise of the war was the demonstratonia Beigium that forts costing millions in defence

The great surprise of the war was the demonstratonia Beigium that forts costing millions in defence

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The great surprise of the war was the demonstratonia Beigium that forts costing millions in the subway between May 1st and Detonia Beigium that forts costing millions in the subway between May 1st and Detonia Beigium that forts costing millions in the subway between May 1st and Detonia Company.

STEAMSHIPS

CANADIAN SERVICE

Sailings from Halifax to Liverpool:-

ORDUNA (15,500 tons) Jan. 18th. 1 a.m. TRANSYLVANIA (15,000 tons) .. Jan. 25th 1 a.m. For information apply to

THE ROBERT REFORD CO., LIMITED, Agents, 20 Hospital Street. Steerage Branch 23 St. Sacrament St., Uptown Agency, 530 St. Cath. erine Street West

PROPOSED WINTER SAILINGS-1915.

St. John, N.B. - Halifax, N.S. - Liverpool ROYAL MAIL SERVICE

SCANDINAVIAN

From St. John. January 22nd. February 5th. February 12th Steamers call at Halifax the following da

St. John, N.B. -- Havre -- London From St. John. February 11th February 18th

Portland -- Glasgow From Portland January 14th. Steamer. From Boston February 4th February 18th February 25th § Steamers call at Halifax westbound

For particulars of rates and all further information

H. & A. ALLAN 2 St. Peter Street and 576 St. Catherine West: 7 Cook & Son, 530 St. Catherine West; W. H. Henry.
The steamship Voltaire, of the Lamport & Holt 286 St. James Street; Hone & Rivet, 9 St. Lawrence

*************************** RAILROADS

****** CANADIAN PACIFIC

TORONTO-DETROIT-CHICAGO. Via Belleville, Cobourg and Port Hope. *8.45 a.m. *10.00 p.m.

Via Tweed and Peterbore IMPORTANT CHANGE IN TIME.

Effective January 17

FOLDERS ON APPLICATION

TORONTO (YONGE ST.)

TICKET OFFICES:

141-143 St. James Street. Phone Main 8123

GRAND TRUNK SYSTEM DOUBLE TRACK ALL THE WAY Montreal - - Toronto - - Chicago

122 St. James St., cer. Francois Xaws -- Phone Main 686

tioned and it is with the view of having the l'ubi Utilities Commission compel them to co IN OPERATION BY JUNE 1ST NEXT. on the Branch line that the secretary, Mr. Jos. Ahern. on the branch line that the protest has been sent in

In the event of the Roberval & Saguenay k the wooden Howe truss superstructure.

Promise is made by Vice-President Bury of the Canadian Pacific Railway, that this line will be open

Canadian Pacific Railway, that this line will be open to be and Lake St. John Railway.

Exception is also taken in the petition which is signed by the Mayors of Bagoville, the Parish of the pagnet in the manner in the pagnet i

Bagotville. St. Alexis and others at the manner McDougall, Guthrie & Co., contractors, have fin-which the slow trains come in backwards to the

The passenger and freight rates, it is claimed at

LESS VESSELS LAUNCHED IN 1914

New York, January 13.—At a meeting of the Public teen firms on the Tyne show that 93 vessels of 34 teen firms on the Tyne show that 94 teen firms on the Tyne show that 95 vessels of 34 teen firms on the Tyne show that 95 vessels of 34 teen firms on the Tyne show that 95 vessels of 34 teen firms on the Tyne show that 95 vessels of 34 teen firms on the Tyne show that 95 vessels of 34 teen firms on the Tyne show that 95 vessels of 34 teen firms on the Tyne show sels with an aggregate of 319,225 tons, a dec

> CLYDE SHIPS LAUNCHED DECREASED. New York January 13 -Clyde shipbuilding

active times are assured.

CONTRACT NAMES

VOL. XXIX No. 209

Bulletin Issued by Insurance Super tendent Tells of Liquidation and Arrangements Being Made

RE-INSURED IN MONTREAL

Liability of Fire Contracts Assured by British Cole Fire Insurance Co.—Losses of \$19,000 Covered by Government Deposit.

The condition of the affairs of the Central Can

nsurance Company, now in liquidation, the liab of the fire contracts of which has been assured the British Colonial Fire Insurance Company of Me real is explained in a bulletin which has just reachere. It was issued at Regina by Mr. A. E. Fis dent of insurance for Saskatchewan The Central Canada Insurance Company went ary liquidation on December 10 last, and pointed Mr. A. E. Ham, superintendent of insura Manitoba, as provisional liquidator. Mr. Ham entered into negotiations with several compar relative to the reinsurance of the fire and livest tracts at that time in force. From December December 22 at 10 a.m. the outstanding

policy liability was carried by the Home Insura pany of New York. All losses occurring dur

that time will be paid by the Home Insurance Co istions were entered into with the British C onial Fire Insurance Company, of Montreal, Que., as a result this firm assured the liability of the ntracts in force on December 22, 1914. Mr. The ontracts in force on December of the company of the outstanding losses in Saskatchewan, amount o \$19,000, will be covered, although it may take ttle time to secure funds for this purpose. By rms of the Saskatchewan Insurance Act the depo nade with the Government will protect these liab

lled since the 10th of December should be filed office of the Saskatchewan superintendent of rance even if claims have already been filed w ther Mr. Ham or the Central Canada. By the eans the interest of the insured will be more effe vely protected, the Government deposit being ava ble for this purpose also on a pro rata basis. of the livestock contracts, but at present a defin

The claims for uncarned premiums on policies ca

pro rata.

announcement is not forthcoming, as negotiations i UNDERWRITERS' ASSOCIATION OF REGINA Regina, Sask., January 13.—Mr. A. McBeth, representing the Mutual Life of Canada, who has ju cen elected president of the Underwriters' Associ tion of Regina, is one of the best known insuran

ace and has promised to give muc

The other officers are: Vice-president, F. W. Hol on, Equitable Life of New York; secretary-treasure H. R. Lyne, Manufacturers' Life; executive commit G. Barlow, Canada Life; A. H. W. Phillips, Tra vellers; A. L. George, Sovereign Life; H. J. Smal-Manufacturers' Life; and H. E, Drope, British Colum

of his time and attention to the work of the associa

DECREASE IN LAND ASSESSMENT.

Vancouver, B.C., January 13.-Together with a de ease in population, which, according to the assess ment office returns, now numbers 106,170, Vancouve nution of \$5,025,458 in the assessmen land for 1915, as the total amount is \$145,603,95; compared with \$150,629,410 for last year. is on the land value that the tax rate is based

value of improvements, buildings, that is, is \$79, 137,378, this being an increase of \$2,921,595 over th e of last year, which was \$76,215,783. The totals are \$224,741,330 for this year and \$226, \$45,193 for last year, a net decrease of \$2,103,863.

MONTREAL TRUST COMPANY.

Mr. C. A. Crosbie, of Vancouver, has been added to he Board of Directors of the Montreal Trust Com-nany. He is supervisor of the British Columbia the Royal Bank of Canada.

The balance of the Board was re-elected as folws: Sir Herbert Holt, president; Robert Archer, ice-president; Sir Max Aitken, J. E. Aldred, A. J. Brown, K.C., Fayette Brown, George Caverhill, Hon. N. Curry, Hon. R. Dandurand, Wm. Molson Mac-Pherson, C. E. Neill, Hugh Paton, Edson L. Pease, dmond, F. W. Ross, Hon. W. B. Ross, F. ones, A. Haig Sims and Stuart Strathy, with V. . Hughes manager.

MANITOBA'S TELEPHONE SYSTEM.

nipeg. Man., January 13.—The earnings of the

system operated by the Manitoba Governor the year ended November 30th, last, were ss of the previous year. es were \$77,000 higher, with assets approxitely \$600.000 greater. ic total revenue for the last fiscal year was \$1,

24,115, net earnings \$477,749. The total number of telephones in use was 46,549, apared with 45.281 the previous year. CANADIAN COMPANIES PREFERRED.

algary, Alta., January 13.—That all school insur-

ould be placed with Canadian companies is on of J. T. Macdonald, chairman of has been decided to leave the matter in he hands of the finance committee to report.

SUSQUEHANNA RIVER RISING. ladelphia, January 13.—Residents of he Susquehanna River between McCall's Fer-Oam and Washington Borough are preparing to se to high ground, because of the rapid rise of the ver, which is 12 feet above normal

WESTERN ASSURANCE COMPANY

FIRE and MARINE Incorporated 1851 Losses paid since organisation over

\$57,000,000.00 HEAD OFFICE, W. R. BROCK, President and General Manager
MONTREAL BRANCH
61 ST. PETER STREET TORONTO, ONT. ROBERT BICKERDIKE, Manager

\$3,500,000.00