THE BANK NATIONALE.

The fiscal year of the Bank Nationale ended 30th April, 1910, and the statement of its profits for that period is another pleasing addition to the satisfactory bank reports now being published. The profits for the year were $257,917.44 which with the premium received on new stock $11,081, and $53,695.62 balance of profit and loss from 30th April, 1909, gives a total of $322,694.06. Dividends at the rate of 7 p.c. per annum, paid quarterly, absorbed $139,179.98, and substantial contributions were made to the Pension Fund and Employee's Guarantee Fund. The reserve was increased by $150,000 and is now $1,200,000 or equal to 60 p.c. of the paid-up capital and $26,014.08 carried forward to next year at the credit of profit and loss. The total assets amount to $16,288,390.73.

Financial and General.

The Prudential Insurance Company of America gives the names of the ten special agents of the Canadian Division, who read in amount of ordinary business up to and including the week ending 25th April, as follows: T. Pitt, Hamilton; W. J. Irving, Preston; C. H. Lees, Port Dover; A. H. Knechtel, Hanover; W. J. Ladd, Lethbridge; L. C. Haskell, Montreal; J. A. Walker, Watertown· E. W. Bassett, Barrie; F. Howes, Calgary, and W. E. Meggs, Gananoque.

The Imperial Bank.—The Imperial Bank of Canada has issued its statement for the year ending April 30, 1910, showing a splendid result for the twelve months' business. The profits for the year amount to $702,508.61 and show 14 per cent. on the paid-up capital of $5,000,000. The amount available for distribution was $1,302,486.87, made up of the years profits and $599,978.26 brought forward from 1909. The amount of $48,851.67 was written off bank premises and furniture, $7,500 contributed to Employee's Pension and Guarantee Funds, four quarterly dividends at 11 p.c. per annum took $550,000 and $696,135.20 was carried forward to next year in profit and loss account.

Scottish Union and National.—In their report for the year 1909 the directors of the Scottish Union and National Insurance Company state that the balance brought forward from the previous year was £84,525. Interest, dividends, and rents, less income-tax, amounted to £30,827, profit realized in the various accounts shown £129,611, transfer fees £58, transferred from investment contingency account £50,000; together 295,021. Less interest on accident bonds £6,164, agents' balances irrecoverable £246, shareholders' proportion of depreciation on investments £24,025, leaving £264,584. Out of this the directors have added £100,000 to the general reserve fund, raising it to £300,000, and they propose to pay a dividend at the rate of 17½ p.c., carrying forward £112,084.

The North Empire Fire Insurance Company, of Winnipeg, has been authorized to carry on business in British Columbia. The company's capital is $1,000,000, divided into 10,000 shares of $100 each. Mr. J. W. Wilson, of Vancouver, is the company's attorney.

The Life Underwriters Association, of London, held their annual meeting on Saturday last at the Tecumseh House immediately after an enjoyable luncheon there together. Among those present were President C. E. German, Hon. President F. H. Heath, Vice-President V. Reeve, Messrs. H. E. Gates, A. S. McGregor, George McBroom, Capt. Manley, Chas. Glass, J. J. Mathews, Petrolia; T. B. Parkinson, W. H. Richardson and Sec.-Treasurer A. Elliott. The question of how to collect first year premiums was actively discussed, Messrs. German & McBroom both giving many valuable pointers and citing the recent experiences of several of the companies in resorting to the courts. The following officers for the ensuing year were then elected:—

Hon. President, Mr. C. E. German; President, Mr. V. Reeve; Vice-President, Mr. George McBroom; Sec.-Treasurer, Mr. Angus Elliott; Judicial Committee, Messrs. C. Glass, A. S. McGregor, and Capt. Manley. Representatives to Dominion Association, Messrs. T. B. Parkinson and V. Reeve. Messrs. D. A. Sinclair, of the Manufacturers' Life, City, and Thos. H. Wright, district manager of the Union Life, City, were then duly elected members of the Association. The Auto-rebate clause of the new insurance act making it illegal to either give or receive a rebate of premium, was highly spoken of by the Association.

The outlook of the assurance for the coming year is very bright.

The San Francisco Fire Commission have decided to ask the supervisors to allow the sum of $1,613,956 for the department during the next fiscal year. Of this amount, $1,374,806 will be needed for salaries, $191,200 for materials and supplies and $47,940 for new apparatus. The estimates were approved by that board.

FIRES.

Fire Loss at Wakefield, Que.—The following are the insurance losses by the fire which occurred at Wakefield, Que., on May 17th, in the flour mill, elevator and woollen mill owned by Mr. McLaren:

Home	$6,693	Phoenix of London	$4,462
North British	6,693	Royal	4,462
Liverpool & L. & G	4,462	Connecticut	4,462
Commercial Union	4,462	Northern	4,462
Total loss			$40,158

Fire at Carleton Place, Ont.—On the 18th inst., a fire occurred at Carleton Place, Ont., causing a loss estimated at $150,000. Amongst the sufferers by the fire were two churches, several stores and dwellings. We shall publish particulars of the adjusted losses in our next issue. Carleton Place is one of the towns which has no waterworks, the fire fighting apparatus consisting of a steamer and hose. The population of the town is about 4,000.

Georgetown, Ont.—A fire occurred at Georgetown, Ont., on May 18th, by which the Sykes woollen mills suffered loss to the extent of about $20,000.