

# THE LONDON MUTUAL FIRE INSURANCE COMPANY OF CANADA.

## FIFTIETH ANNUAL REPORT

### FOR THE YEAR ENDING 31ST DECEMBER, 1909.

#### REVENUE ACCOUNT

##### EXPENDITURE.

|  |                     |
|--|---------------------|
| To Gross Losses .. .                   | \$369,668.02        |
| Less Re-insurance re-<br>covered .. .  | 132,889.88          |
| To Net Losses .. .                     | \$236,778.14        |
| To Reserve for unadjusted losses, .. . | 25,576.42           |
| To Expenses, Commissions, etc. .. .    | 150,834.26          |
|  | <b>\$413,188.82</b> |
| Balance .. .                           | 53,355.17           |

**\$466,543.99**

##### ASSETS.

|   |                     |
|---|---------------------|
| Bonds and Debentures, .. .                                    | \$192,038.49        |
| Cash in Banks and on<br>hand .. .                             | 141,047.74          |
| Mortgage Loans .. .   | 105,575.00          |
| Assessments accruing<br>and in course of col-<br>lection .. . | 36,581.47           |
| Accounts Rec. for Insur-<br>ance .. .                         | 32,621.72           |
| Agents' Balances .. .   | 25,865.44           |
| Office Furniture and<br>Good's Plans .. .                     | 11,662.07           |
| Interest Accrued .. .   | 5,280.84            |
| Real Estate .. .  | 5,158.50            |
|   | <b>\$555,831.27</b> |
| Unassessed portion of Prem. Notes, .. .                       | 368,850.56          |

**\$924,681.83**

A. T. PLATT,

Secretary.

##### SECURITY FOR POLICY HOLDERS.

|                                    |                     |
|------------------------------------|---------------------|
| Reserve of Unearned Premiums .. .  | \$325,962.57        |
| Capital Stock Paid and Unpaid .. . | 100,000.00          |
| Surplus .. .                       | 515,834.94          |
|                                    | <b>\$941,797.51</b> |

##### INCOME.

|                                      |              |
|--------------------------------------|--------------|
| By Gross Premiums .. .               | \$858,911.54 |
| Less rebates and<br>Reinsurance .. . | 410,665.15   |
| Net Premiums .. .                    | \$448,246.39 |
| Interest, Dividends, etc. .. .       | 17,591.91    |
| Transfer fees, etc. .. .             | 705.69       |

**\$466,543.99**

##### LIABILITIES.

|                                       |                     |
|---------------------------------------|---------------------|
| Reserve for unadjusted<br>losses .. . | \$ 25,576.42        |
| Due for Reinsurance .. .              | 39,807.90           |
| Reinsurance Reserve .. .              | 325,962.57          |
|                                       | <b>\$391,346.89</b> |
| Capital Stock .. .                    | 17,500.00           |
| Surplus .. .                          | 515,834.94          |
|                                       | <b>\$533,334.94</b> |
|                                       | <b>\$924,681.83</b> |

D. WEISMILLER,

President and Gen'l Manager.

Having audited the books of account, examined all vouchers and verified the securities, I certify the above Balance Sheet to be correct.  
J. P. LANGLEY, Auditor.

REDDICK MINE shareholders, at their annual meeting in Ottawa this week, authorized the directors to sell 100,000 shares of the company's preferred stock at 10 cents. The issue to be sold to each shareholder *pro rata* with his present holdings. The \$10,000 received, if the stock is taken up, will be used in further development of the property.

MOLSONS BANK SHAREHOLDERS are receiving a directors' circular, asking them to waive their rights in the new 5,000 shares proposed to be issued, in order that the offer of Sperling & Co., of London, to purchase at \$210 a share, may be dealt with.

AND NOW A FISH MERGER. According to a Halifax despatch, an agreement has been reached under which a number of large firms engaged on the Nova Scotia and Gaspe coasts will combine in business.

NEW SECURITIES amounting to \$166,000,000 were issued in the United States during January, an increase of over \$20,000,000 upon the corresponding month's showing, last year.

CITY OF MONTREAL, 4 1-2 per cent. debentures to the amount of \$600,000 have recently been sold in London, by the Royal Securities Co.

WINNIPEG WHEAT prices yesterday, at the close were 105 3-8 for May and 106 7-8 for July delivery.

## Scottish Union and National Insurance Co of Edinburgh, Scotland

Established 1824

|                                     |              |
|-------------------------------------|--------------|
| Capital, .. .                       | \$30,000,000 |
| Total Assets, .. .                  | 51,464,590   |
| Deposited with Dominion Gov't, .. . | 242,720      |
| Invested Assets in Canada, .. .     | 2,670,049    |

NORTH AMERICAN DEPT., HARTFORD, CONN., U.S.A.

JAMES H. BREWSTER, Manager

ESINHART & EVANS Resident Agents, .. . Montreal  
MEDLAND & SON, .. . Toronto  
ALLAN, LANG & KILLAM, " " Winnipeg

THE SPICE MILLS of Heron. Leblanc & Co., St. Paul St., Montreal, were damaged to the extent of \$5,000 yesterday, by fire and water.

COBALT'S January output aggregated 2,088 tons, as compared with 2,413 tons in January, 1909, and 1,325 tons in 1908.

MACKENZIE AND MANN are reported to have purchased the Dunsmuir coal properties on Vancouver Island.

MR. ANDREW A. ALLAN was, this week elected president of the Shipping Federation of Canada.