Government introduced measure providing for a loan of $10,000,000 to the Grand Trunk Pacific Railway.

The Alberta Provincial Government guaranteed bonds on 1,681 miles of railroad, total guarantee $27,433,000, taking a first mortgage as security.

The Duluth, Winnipeg & Pacific Railroad was incorporated, capital $1,000,000.

Control of Crow's Nest Pass Railway passed into the hands of Mr. James J. Hill and associates.

Organization of Amalgamated Asbestos Corporation.

London flotations included City of Winnipeg $2,500,000 4 p.c. consolidated stock.

April.

Back dividends amounting to 10½ p.c. paid on Dominion Iron preferred.

The conciliation Board acting in the dispute between the Dominion Coal Company and the United Mine Workers' Association of America issued a majority report in favour of the company. A strike followed, which is still nominally on, but non-effective.

National Breweries, Ltd., organized in Montreal.

London flotations included Ontario £820,000, 4 p.c. at 102; Lake Superior Corporation $5,000,000 first mortgage 5 p.c. 40-year collateral trust bonds at 90; Calgary £124,800 4½ p.c. debentures at 103½; Amalgamated Asbestos, $2,000,000 underwritten.

May.

Nova Scotia Steel shareholders anthorized issue of 50-year 5 p.c. first mortgage bonds up to $6,000,000 in connection with reorganization plan.

The Board of Conciliation in the dispute between the Dominion Textile Company and of its employees declared that conditions in the cotton trade had not sufficiently improved since 1908 to warrant increase in wages demanded.

Sir Robert Perks definitely laid his Georgian Bay Canal proposition before Government.

Securities of Canadian Consolidated Rubber Company were listed at Montreal; $1,949,130 preferred, $2,792,270 common; $2,511,800 bonds.

Flotations in London included New Brunswick £450,000, 4 p.c. at 102; Toronto $394,000 to net par; G. T. P. £1,000,000 4 per cent. guaranteed by Alberta and Saskatchewan.

June.

Trust & Loan Company purchased from the Credit-Foncier the building adjoining their location on St. James Street.

Crown Trust Co., Montreal, began business.

New building of Canadian Bank of Commerce opened in Montreal.

Annual report of Montreal, Light, Heat & Power Company showed net earnings of $2,235,116 for year ending April 30, 1909.

The Province of Ontario floated a loan of $1,150,000, 4 p.c., thirty years bonds, at par and accrued interest.

London issues included Vancouver £286,400 4 p.c. 40-year bonds at 98.26; Canadian Northern £1,200,000 4 p.c. debentures at 97½; Canadian Northern Ontario £800,000 4 p.c. debenture stock at 92.

July.

French Chamber of Députies and Senate adopted Franco-Canadian trade treaty.

The Lake of the Woods Milling Company issued 1,000 shares of the 5,000 shares of the company's common stock remaining in the treasury.

The Royal Trust Company called up the remainder of the subscribed capital, making the fully paid-up capital $1,000,000.

Duluth-Superior Traction Company offered $1,500,000 common stock at $61.

Successful public flotation of G.T.P. £2,000,000 issue in London at 82½.

Standard Chemical Company issued £100,000 5 p.c. first mortgage bonds in London.

Dominion Government issued £6,500,000 3½ p.c. inscribed stock in London.

Dominion Iron & Steel Company issued £1,200,000 5 p.c. consolidated bonds simultaneously in London and Canada. Directors called in outstanding 2nd mortgage bonds.

London Economist estimated £16,300,000 of Canadian flotations to have been made in London in first half of 1909.

August.

C.P.R. annual report showed earnings for year ending June 30, 1909, as $76,313,321 gross and $22,955,573 net, as compared with $71,384,173 and $21,791,366 for 1908.

Canada Cement Company (merger) organized.

Sir Charles Rivers-Wilson, president of G.T.R., visited Canada. Accounts for half-year ending June 30, showed a surplus of £279,900.

Lord Strathcona visited Canada.

Depositors in government savings banks accorded privilege of refunding their deposits into governments bonds bearing interest at 3½ p.c.

Black Lake Consolidated Asbestos Company offered public $1,000,000 6 p.c. 30 year gold bonds, carrying bonus of 25 p.c. preferred and 50 p.c. common stock.

September.

Dominion Iron and Steel directors declared dividend of 7 p.c. on preferred stock—leaving 28 p.c. still due to preferred shareholders.

Canada Cement Company announced issue of $5,000,000 7 p.c. cumulative preference shares at 93, with 25 p.c. common stock bonus.

Royal Commission made enquiries as to trade with West Indies.

Burt Co., Ltd., issued 7,500 shares of 7 per cent. preference stock with 20 p.c. common stock bonus.

Rae & Co., of Toronto, bought out Carsley departmental store, Montreal.

Announced that Allan Line management would be transferred from Glasgow to Montreal.

Eastern Townships Bank took possession of its completed Montreal building.

Bank of Ottawa announced that it would increase paid-up capital stock by $500,000.

Announcement that Carriage Factories, Ltd., would merge leading carriage companies.

October.

Announcement that C.P.R. would issue $30,000,000 new stock at 125.

Lake of Woods Milling Co., annual meeting