

settled until it is settled right," so if Canada adopts a new valuation system which practically excludes from favour any present or newly devised form of policy with a rate less than on the ordinary life plan the matter may have to be re-opened at some future day.

Yours very truly,

DAVID PARKS FACKLER.

BANK STATEMENT FOR NOVEMBER, 1906.

The principal changes recorded in the Government bank statement for November, were in the circulation, loans and deposits. The former has

declined by \$3,216,273. This is the natural reflex from the usual expansion of the note issues for crop moving purposes. When the demand relaxes, there follows a decline in circulation and as will be noticed in the two previous statements this decrease is equally balanced by the increases in September and October.

Perhaps the most marked and noticeable change is in the deposits, the increase in Canada for the month being \$11,380,654 and including those elsewhere there is a gain of \$18,959,317. These increases are phenomenal in view of the fact that only a few years ago the addition of ten millions

STATISTICAL ABSTRACT FOR MONTH ENDING NOVEMBER 30TH, 1906, OF THE CHARTERED BANKS OF CANADA

Comparison of Principal items, showing increase or decrease for the month and for the year.

<i>Assets.</i>	Nov. 30, 1906.	October 31, 1906.	Nov. 30, 1905.	Increase or Decrease for month.	Increase or Decrease for year.
Specie and Dominion Notes	\$70,801,047	\$68,641,896	\$60,413,503	Inc. \$ 2,159,151	Inc. \$10,387,544
Notes of and Cheques on other Banks	31,972,968	32,035,799	26,325,795	Dec. 63,831	Inc. 6,647,173
Deposit to Secure Note Issues	4,746,247	4,746,247	3,875,499		Inc. 8,0748
Loans to other Banks in Canada secured	6,860,899	9,950,735	573,784	Dec. 3,089,836	Inc. 6,287,115
Deposits with and due from other Bks. in Canada	9,956,110	8,718,667	7,977,408	Inc. 1,238,503	Inc. 1,978,702
Due from Banks, etc., in United Kingdom	8,313,137	9,217,859	11,421,005	Dec. 904,722	Dec. 3,107,868
Due from Banks, etc., elsewhere	17,559,315	18,129,580	15,886,242	Dec. 570,265	Inc. 1,673,073
Government Securities	10,075,764	9,253,891	8,957,075	Inc. 821,873	Inc. 1,118,689
Canadian Municipal and other Securities	21,289,893	20,728,006	19,549,634	Inc. 561,887	Inc. 1,340,259
Railway Bonds and Stocks	40,861,806	41,148,540	39,579,294	Dec. 286,734	Inc. 1,285,512
Total Securities held	72,227,463	71,130,437	68,483,003	Inc. 1,097,026	Inc. 3,744,460
Call Loans in Canada	56,440,834	56,878,521	48,792,009	Dec. 437,687	Inc. 7,648,825
Call Loans outside Canada	66,910,335	60,536,937	58,508,234	Inc. 6,382,398	Inc. 8,411,101
Total Call and Short Loans	123,360,169	117,415,458	107,300,243	Inc. 5,944,711	Inc. 16,059,926
Loans and Discounts in Canada	538,695,115	531,019,419	457,008,145	Inc. 7,675,695	Inc. 81,686,970
Loans and Discounts outside Canada	35,088,827	35,725,257	3,208,027	Dec. 636,440	Inc. 3,008,800
Total Current Loans and Discounts	573,783,942	566,744,676	489,088,172	Inc. 6,039,266	Inc. 84,695,770
Aggregate of Loans to Public	697,144,111	684,160,134	596,388,315	Dec. 12,983,977	Inc. 100,755,796
Loans to Provincial Governments	978,982	809, 91	1,858,859	Inc. 169,891	Dec. 879,877
Overdue Debts	2,880,124	2,352,95	1,696,723	Inc. 528,029	Inc. 1,183,401
Bank Premises	14,149,343	13,760,966	11,220,379	Inc. 388,377	Inc. 2,928,964
Other Real Estate and Mortgages	1,240,233	1,169,877	1,191,861	Inc. 80,356	Inc. 48,372
Other Assets	10,181,051	10,488,006	9,836,267	Dec. 307,855	Inc. 344,784
Total Assets	949,013,077	935,313,464	817,149,132	Inc. 13,699,613	Inc. 131,863,945
<i>Liabilities.</i>					
Notes in Circulation	80,502,357	83,718,630	72,592,543	Dec. 3,216,273	Inc. 7,909,814
Due to Dominion Government	5,494,445	3,910,811	3,672,460	Inc. 1,583,594	Inc. 1,821,975
Due to Provincial Governments	8,978,559	8,712,998	6,602,086	Inc. 265,591	Inc. 2,376,473
Deposits in Canada payable on demand	183,391,213	181,408,733	157,548,539	Inc. 1,982,481	Inc. 25,842,774
Deposits in Canada payable after notice	400,307,693	390,909,519	354,391,953	Inc. 9,368,114	Inc. 45,913,740
Total Deposits of the Public in Canada	583,698,906	572,318,252	411,912,292	Inc. 11,380,654	Inc. 71,756,614
Deposits elsewhere than in Canada	62,815,090	55,236,427	43,087,686	Inc. 7,578,661	Inc. 18,827,404
Total Deposits	646,513,996	627,554,679	455,000,178	Inc. 18,959,317	Inc. 90,583,818
Loans from other Banks in Canada	6,860,331	9,950,620	577,865	Dec. 3,090,229	Inc. 5,282,466
Deposits by other Banks in Canada	7,336,848	7,075,480	6,411,169	Inc. 261,368	Inc. 922,679
Due to Banks and Agencies in United Kingdom	7,204,976	7,350,003	5,280,60	Dec. 146,027	Inc. 1,924,416
Due to Banks and Agencies elsewhere	2,217,838	2,160,743	2,159,488	Inc. 57,095	Inc. 58,150
Other Liabilities	13,608,669	14,221,588	11,099,904	Dec. 612,919	Inc. 2,508,665
Total Liabilities	778,717,996	764,655,672	664,328,327	Inc. 14,062,324	Inc. 114,389,669
<i>Capital, etc.</i>					
Capital paid up	94,665,447	94,313,742	84,542,598	Inc. 321,705	Inc. 10,122,849
Reserve Fund	67,689,549	66,543,794	58,529,624	Inc. 1,145,755	Inc. 9,159,925
Liabilities of Directors and their firms	9,636,370	9,495,918	8,594,105	Dec. 160,452	Inc. 1,002,265
Greatest circulation during the month	86,011,712	86,304,765	79,226,877	Dec. 293,053	Dec. 6,784,835