

CANADA LIFE

Assurance Company

59th ANNUAL STATEMENT

ASSETS

Government, Municipal and other Bonds, Stocks and Debentures.....	\$17,726,831 24
Mortgages on Real Estate.....	5,185,612 99
Loans on Bonds, Stocks, etc.....	149,987 59
Loans on Policies.....	3,629,593 86
Real Estate owned (including Company's Buildings in Toronto, Hamilton, Montreal, Winnipeg, St. John, N. B., London, Eng.).....	1,834,307 92
Premiums in Transit and deferred (net)....	601,314 03
Interest and Rents accrued.....	386,700 41
Other Assets.....	548,945 00
Cash on hand and in Banks.....	266,072 32
	\$30,329,365 38

LIABILITIES

Reinsurance Reserve Fund (Hm 3½% and 3%).....	\$28,565,936 00
Death Claims in Course of Settlement, and Instalment Fund.....	261,630 01
Dividends to Policy-holders in course of Payment.....	35,843 41
Reserve for Policies which may be revived...	41,962 00
Other Liabilities.....	91,190 66
Total Surplus on Policy-holders' Account (Hm 3½% and 3%) after distributing surplus as below.....	1,393,463 28
	\$30,329,365 38

RECEIPTS

Premium and Annuity Income (net).....	\$3,299,973 37
Dividends applied to purchase Paid up Addi- tions.....	804,621 49
Interest, Etc.....	1,294,593 54
Profits on Sale of Securities.....	70,380 24
	\$5,469,568 64

PAYMENTS

Death Claims (incl. Bonuses).....	1,389,053 28
Endowments paid (incl. Bonuses).....	402,730 24
Cash Dividends to Policy-holders.....	390,067 96
Cash Dividends to purchase Bonus additions to Policies.....	466,294 49
Cash Dividends to meet anticipated Bonuses on Minimum Policies.....	338,327 00
Surrender Values of Policies.....	144,292 13
Cash Values of Matured Tontine Policies....	114,625 00
Paid Annuity.....	26,691 33
	\$3,272,081 48

Total paid to Policy-holders . . . \$3,272,081 48

Commission, Salaries and Expenses.....	739,515 27
Taxes and Government Fees.....	267,270 70
Stock Dividend.....	80,000 00
Excess of Receipts over Payments.....	1,110,701 22

\$5,469,568 64

GAINS IN 1905

	1905.	1904.	Increase.
Amount of Assurances applied for.....	\$ 14,886,085	\$14,571,153	\$ 314,931
Policies issued.....	13,325,579	13,043,503	282,076
Policies paid for.....	12,215,262	11,211,721	1,003,541
Total business in force.....	107,681,883	101,805,944	5,875,939

The new business paid for in 1905 was greater in amount than that of any previous year in the Company's history. A full report of the Annual Meeting and a Detailed List of the Company's Securities will appear in the Company's paper, "Life Echoes."