

TWENTY-SECOND ANNUAL REPORT.

To the Baptist Convention assembled at Ottawa:

DEAR BRETHREN,—In presenting to you our twenty-second Annual Report, we are pleased to say that the past year has been one of encouragement. We started with a balance of \$506.62 in our Treasurer's hands, and to this has been added during the year, by repayment of loans and interest, \$911.13, and by contributions to the funds of the Society, \$409.99, enabling the Board to make the following loans at 4 per cent. interest per annum, namely: Tara, \$400; Fenella, \$300; Green River, \$200; Mosa, \$400; Lanark, \$150; Lucknow, \$500, or a total of \$1,950.

Last year we reported that twelve of the churches to whom loans had been granted were in arrears to the extent of \$3,000. These have all been written to, and all have been heard from—in some cases requesting an extension of time, and in many cases making small remittances; and, while there is room for improvement in the repayment of loans, we believe that most of the churches in arrears are doing their best.

As usual we have to regret that a large number of applications for loans had to be declined, for want of funds. Some of these we hope yet to provide for in the near future. At the commencement of this year our President, assisted by the Secretary's solicitors, devised a new form of application and mortgage in conformity thereto, which greatly facilitated the business transaction connected with the loans. The Board have made arrangements with Messrs. Harley & Sweet, barristers of Brantford, to attend to the legal business connected with the loans, which they have kindly agreed to do at a merely nominal charge. We feel, however, very grateful to C. J. Holman, Esq., Toronto, for the gratuitous service so long rendered to the Society.

The assets of the Society are as follows:—

Loans to the churches, with accrued interest	\$7,500 00
Liability to the Treasurer of	75 26
Balance	\$7,424 74

All of which is respectfully submitted, on behalf of the Board.

S. TAPSCOTT, *Secretary.*

Brantford, Oct. 15. 1889.

ANNUAL STATE SOCIETY

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To balance from Oct	
" Donations and su	
" Repayments on	
interest	
" Balance due Treas	

We, the unders
account, and find it co