

XXXVI. The Bank shall not be bound to see to the execution of any trust, whether express, implied or constructive, to which any of the shares of the Bank may be subject, and the receipt of the party in whose name any such share shall stand in the Books of the Bank, or if it stand in the names of more parties than one, the receipt of one of the parties shall, from time to time, be a sufficient discharge to the Bank for any dividend or other sum of money payable in respect of such share, notwithstanding any trust to which such share may then be subject, and whether or not the Bank have had notice of such trust, and the Bank shall not be bound to see to the application of the money paid upon such receipt; any law or usage to the contrary notwithstanding.

Bank not bound to see to execution of trust to which shares may be subject.

XXXVII. It shall be the duty of the Directors of the said Bank to invest, as speedily as the Debentures hereinafter mentioned can be procured from the Receiver General, and to keep invested at all times in the Debentures of this Province, payable within the same, or of the Consolidated Municipal Loan Fund, one-tenth part of the whole paid up Capital of the said Bank, and to make a Return of the numbers and amount of such Debentures, verified by the oaths and signatures of the President or Chief Cashier or Manager of the said Bank, to the Inspector General, in the month of January of each year, under the penalty of the forfeiture of the Charter of the said Bank, in default of such investment and Return: Provided always, that the said Directors shall not commence the ordinary business of Banking until the sum of ten thousand pounds shall have been invested in such Debentures.

One-tenth of paid up capital to be invested in debentures of certain kinds. Return to be made.

Proviso.

XXXVIII. This Act shall be and remain in force until the first day of June, which will be in the year of our Lord, one thousand eight hundred and seventy, and from that time until the end of the then next Session of the Parliament of this Province, and no longer.

Duration of Act.

XXXIX. This Act shall be deemed a public Act.

Public Act.

SCHEDULE A.

Referred to in the Nineteenth Section of the foregoing Act.

For value received from _____, I, (or we,) of _____, do hereby assign and transfer unto the said _____ shares, (on each of which has been paid _____ pounds _____ shillings, currency, amounting to the sum of _____ pounds _____ shillings,) in the Capital Stock of the Brant County Bank, subject to the rules and regulations of the said Bank.

Witness my (or our) hand (or hands) at the said Bank, this _____ day of _____, one thousand eight hundred and _____

(Signatures.)

I (or we) do hereby accept the foregoing assignment of _____ shares in the Stock of the Brant County Bank, assigned to me (or us) as above mentioned, at the Bank, this _____ day of _____, one thousand eight hundred and _____

(Signatures.)