

THE ST. JOHN'S STANDARD

WALL STREET SEES BRIGHT TIME COMING

Fresh Liquidation Marks Half Day Session and Many New Lows Made.

BONDS DULL AND UNCERTAIN IN TREND

Raw Sugar Market Continued Unsatisfied With Fine Grained from \$9 to \$9.50.

New York Nov. 21.—Saturday's brief session of the stock market began with fresh liquidation, due to renewed liquidation and professional pressure among holders of the steel equipment and all groups.

Credit Steel extended Friday's heavy loss of almost five points to the year's low of 45, and Baldwin Locomotive and American Petroleum joined the long list of minimum quotations for the past twelve months.

Sundry specialties continued to ease, but seemed like belated selling of good holdings.

These adverse factors were balanced by the firmness of railroads and shipping, but buying of these stocks was mostly for short covering to close contracts over the week-end. Sales aggregated 760,000 shares.

Bright Days Coming

Advances and general developments pertaining to the market were more encouraging. A leading commercial authority reported "more life in several branches of trade" and remittances to London and Paris strengthened.

Bonds were dull and uncertain as to trend, although several of the Liberty issues and the Victory notes closed at moderate advances. Total sales (par value) amounted to \$1,776,000.

Old United States bonds were unchanged on call for the week.

The Clearing House statement disclosed a surprisingly moderate decrease of actual loans and discounts, considering the week's drastic liquidation of stocks. Reserves of members at the Federal Bank decreased about \$24,400,000 and excess reserves fell to slightly less than \$12,000,000 against the previous week's total of \$32,900,000.

Raw Sugar

Raw sugar was unsettled. Cuba's were offered at 4 1/2 cent and freight, equal to 5.75 cent without finding buyers.

The unsettled feeling of the spot market and the poor demand for refined led to renewed selling of sugar futures and all positions sold at new lows for the season. Final prices were 20 to 25 points net lower.

N. Y. QUOTATIONS

	Open	High	Low	Close
Am Steel Sag.	41 1/2	42 1/2	41 1/2	42 1/2
Am Car Pk.	120 1/2	122 1/2	119 1/2	122 1/2
Am Loco.	81 1/2	81 1/2	81 1/2	81 1/2
Am Smelting.	42 1/2	44 1/2	42 1/2	44 1/2
Anacosta.	37 1/2	37 1/2	37 1/2	37 1/2
Am Tele.	98 1/2	98 1/2	98 1/2	98 1/2
Armstrong.	82 1/2	84 1/2	82 1/2	84 1/2
Am Can.	22 1/2	23 1/2	22 1/2	23 1/2
Beth Steel.	52 1/2	53 1/2	52 1/2	53 1/2
Bak and O Co.	36 1/2	36 1/2	36 1/2	36 1/2
Bald Loco.	92 1/2	92 1/2	92 1/2	92 1/2
Brook Rap Tr.	12 1/2	12 1/2	12 1/2	12 1/2
C F I.	28 1/2	28 1/2	28 1/2	28 1/2
Ches and O.	62 1/2	62 1/2	62 1/2	62 1/2
Crescent Ste.	89 1/2	89 1/2	89 1/2	89 1/2
Can Pac.	115 1/2	115 1/2	114 1/2	115 1/2
Cent Leath.	36 1/2	36 1/2	36 1/2	36 1/2
Eric Com.	13 1/2	13 1/2	13 1/2	13 1/2
Gen Motors.	13 1/2	13 1/2	13 1/2	13 1/2
Gen North.	77 1/2	77 1/2	76 1/2	77 1/2
Inter Paper.	43 1/2	44 1/2	43 1/2	44 1/2
Mex Petrol.	152 1/2	152 1/2	152 1/2	152 1/2
Max Motors.	152 1/2	152 1/2	152 1/2	152 1/2
NY NH and H.	24 1/2	24 1/2	24 1/2	24 1/2
NY Central.	73 1/2	73 1/2	73 1/2	73 1/2
North Pac.	82 1/2	82 1/2	82 1/2	82 1/2
Pennsylvania.	46 1/2	46 1/2	46 1/2	46 1/2
Pr. S. R. Car.	77 1/2	77 1/2	77 1/2	77 1/2
Reading Com.	86 1/2	86 1/2	86 1/2	86 1/2
Republ. Ste.	65 1/2	65 1/2	64 1/2	65 1/2
St. Paul.	109 1/2	110 1/2	109 1/2	110 1/2
St. Paul.	109 1/2	110 1/2	109 1/2	110 1/2
Stromberg.	40 1/2	40 1/2	40 1/2	40 1/2
Un Pac Com.	117 1/2	117 1/2	117 1/2	117 1/2
U S S. R. Com.	84 1/2	84 1/2	84 1/2	84 1/2
U S S. R. Pk.	106 1/2	106 1/2	106 1/2	106 1/2
U S S. R. Com.	53 1/2	53 1/2	53 1/2	53 1/2
Willam. Orl.	7 1/2	7 1/2	7 1/2	7 1/2
West Elec.	41 1/2	41 1/2	41 1/2	41 1/2
Sterling.	147 1/2	147 1/2	147 1/2	147 1/2
N Y Funds.	2 1/2	2 1/2	2 1/2	2 1/2

SATURDAY'S MARKET

Prices in the city market Saturday morning were quoted as follows: Beef, 18c to 45c; mutton, 35c; ham and bacon, 45c; pork, 40c; lamb, 30c to 40c; chickens, 60c; fowl, 40c; butter, 55c; eggs, 55c to 61c; turkeys, 40c; potatoes, 60c; peas, 7c; corn, 10c; lentils, 5c; to 10c; cauliflower, 25c; chard, 10c; celery, 7c; to 10c; apples, 40c to 60c; cranberries, 20c; onions, 4c; squash, 3c and sweet potatoes, 3 pounds for 25c.

The Saskatchewan Referendum

The speech from the Throne regains the light upon the liquor referendum. Let's see now. The vote on the referendum was in excess of 130,000 and will probably reach 140,000. In 1917 Provincial elections, with every agency for liquor, and a full vote of the entire electorate, and with full women's franchise, the vote cast totaled 157,000. That was the last time that the liquor referendum was held. In 1912, 87,500 votes were cast in the Provincial election, and in 1908 there were 67,700. In no other election for drinking parties was there a full vote of the entire electorate. The liquor referendum was held in 1912, 1917, 1922, 1927, 1932, 1937, 1942, 1947, 1952, 1957, 1962, 1967, 1972, 1977, 1982, 1987, 1992, 1997, 2002, 2007, 2012, 2017, 2022, 2027, 2032, 2037, 2042, 2047, 2052, 2057, 2062, 2067, 2072, 2077, 2082, 2087, 2092, 2097, 2102, 2107, 2112, 2117, 2122, 2127, 2132, 2137, 2142, 2147, 2152, 2157, 2162, 2167, 2172, 2177, 2182, 2187, 2192, 2197, 2202, 2207, 2212, 2217, 2222, 2227, 2232, 2237, 2242, 2247, 2252, 2257, 2262, 2267, 2272, 2277, 2282, 2287, 2292, 2297, 2302, 2307, 2312, 2317, 2322, 2327, 2332, 2337, 2342, 2347, 2352, 2357, 2362, 2367, 2372, 2377, 2382, 2387, 2392, 2397, 2402, 2407, 2412, 2417, 2422, 2427, 2432, 2437, 2442, 2447, 2452, 2457, 2462, 2467, 2472, 2477, 2482, 2487, 2492, 2497, 2502, 2507, 2512, 2517, 2522, 2527, 2532, 2537, 2542, 2547, 2552, 2557, 2562, 2567, 2572, 2577, 2582, 2587, 2592, 2597, 2602, 2607, 2612, 2617, 2622, 2627, 2632, 2637, 2642, 2647, 2652, 2657, 2662, 2667, 2672, 2677, 2682, 2687, 2692, 2697, 2702, 2707, 2712, 2717, 2722, 2727, 2732, 2737, 2742, 2747, 2752, 2757, 2762, 2767, 2772, 2777, 2782, 2787, 2792, 2797, 2802, 2807, 2812, 2817, 2822, 2827, 2832, 2837, 2842, 2847, 2852, 2857, 2862, 2867, 2872, 2877, 2882, 2887, 2892, 2897, 2902, 2907, 2912, 2917, 2922, 2927, 2932, 2937, 2942, 2947, 2952, 2957, 2962, 2967, 2972, 2977, 2982, 2987, 2992, 2997, 3002, 3007, 3012, 3017, 3022, 3027, 3032, 3037, 3042, 3047, 3052, 3057, 3062, 3067, 3072, 3077, 3082, 3087, 3092, 3097, 3102, 3107, 3112, 3117, 3122, 3127, 3132, 3137, 3142, 3147, 3152, 3157, 3162, 3167, 3172, 3177, 3182, 3187, 3192, 3197, 3202, 3207, 3212, 3217, 3222, 3227, 3232, 3237, 3242, 3247, 3252, 3257, 3262, 3267, 3272, 3277, 3282, 3287, 3292, 3297, 3302, 3307, 3312, 3317, 3322, 3327, 3332, 3337, 3342, 3347, 3352, 3357, 3362, 3367, 3372, 3377, 3382, 3387, 3392, 3397, 3402, 3407, 3412, 3417, 3422, 3427, 3432, 3437, 3442, 3447, 3452, 3457, 3462, 3467, 3472, 3477, 3482, 3487, 3492, 3497, 3502, 3507, 3512, 3517, 3522, 3527, 3532, 3537, 3542, 3547, 3552, 3557, 3562, 3567, 3572, 3577, 3582, 3587, 3592, 3597, 3602, 3607, 3612, 3617, 3622, 3627, 3632, 3637, 3642, 3647, 3652, 3657, 3662, 3667, 3672, 3677, 3682, 3687, 3692, 3697, 3702, 3707, 3712, 3717, 3722, 3727, 3732, 3737, 3742, 3747, 3752, 3757, 3762, 3767, 3772, 3777, 3782, 3787, 3792, 3797, 3802, 3807, 3812, 3817, 3822, 3827, 3832, 3837, 3842, 3847, 3852, 3857, 3862, 3867, 3872, 3877, 3882, 3887, 3892, 3897, 3902, 3907, 3912, 3917, 3922, 3927, 3932, 3937, 3942, 3947, 3952, 3957, 3962, 3967, 3972, 3977, 3982, 3987, 3992, 3997, 4002, 4007, 4012, 4017, 4022, 4027, 4032, 4037, 4042, 4047, 4052, 4057, 4062, 4067, 4072, 4077, 4082, 4087, 4092, 4097, 4102, 4107, 4112, 4117, 4122, 4127, 4132, 4137, 4142, 4147, 4152, 4157, 4162, 4167, 4172, 4177, 4182, 4187, 4192, 4197, 4202, 4207, 4212, 4217, 4222, 4227, 4232, 4237, 4242, 4247, 4252, 4257, 4262, 4267, 4272, 4277, 4282, 4287, 4292, 4297, 4302, 4307, 4312, 4317, 4322, 4327, 4332, 4337, 4342, 4347, 4352, 4357, 4362, 4367, 4372, 4377, 4382, 4387, 4392, 4397, 4402, 4407, 4412, 4417, 4422, 4427, 4432, 4437, 4442, 4447, 4452, 4457, 4462, 4467, 4472, 4477, 4482, 4487, 4492, 4497, 4502, 4507, 4512, 4517, 4522, 4527, 4532, 4537, 4542, 4547, 4552, 4557, 4562, 4567, 4572, 4577, 4582, 4587, 4592, 4597, 4602, 4607, 4612, 4617, 4622, 4627, 4632, 4637, 4642, 4647, 4652, 4657, 4662, 4667, 4672, 4677, 4682, 4687, 4692, 4697, 4702, 4707, 4712, 4717, 4722, 4727, 4732, 4737, 4742, 4747, 4752, 4757, 4762, 4767, 4772, 4777, 4782, 4787, 4792, 4797, 4802, 4807, 4812, 4817, 4822, 4827, 4832, 4837, 4842, 4847, 4852, 4857, 4862, 4867, 4872, 4877, 4882, 4887, 4892, 4897, 4902, 4907, 4912, 4917, 4922, 4927, 4932, 4937, 4942, 4947, 4952, 4957, 4962, 4967, 4972, 4977, 4982, 4987, 4992, 4997, 5002, 5007, 5012, 5017, 5022, 5027, 5032, 5037, 5042, 5047, 5052, 5057, 5062, 5067, 5072, 5077, 5082, 5087, 5092, 5097, 5102, 5107, 5112, 5117, 5122, 5127, 5132, 5137, 5142, 5147, 5152, 5157, 5162, 5167, 5172, 5177, 5182, 5187, 5192, 5197, 5202, 5207, 5212, 5217, 5222, 5227, 5232, 5237, 5242, 5247, 5252, 5257, 5262, 5267, 5272, 5277, 5282, 5287, 5292, 5297, 5302, 5307, 5312, 5317, 5322, 5327, 5332, 5337, 5342, 5347, 5352, 5357, 5362, 5367, 5372, 5377, 5382, 5387, 5392, 5397, 5402, 5407, 5412, 5417, 5422, 5427, 5432, 5437, 5442, 5447, 5452, 5457, 5462, 5467, 5472, 5477, 5482, 5487, 5492, 5497, 5502, 5507, 5512, 5517, 5522, 5527, 5532, 5537, 5542, 5547, 5552, 5557, 5562, 5567, 5572, 5577, 5582, 5587, 5592, 5597, 5602, 5607, 5612, 5617, 5622, 5627, 5632, 5637, 5642, 5647, 5652, 5657, 5662, 5667, 5672, 5677, 5682, 5687, 5692, 5697, 5702, 5707, 5712, 5717, 5722, 5727, 5732, 5737, 5742, 5747, 5752, 5757, 5762, 5767, 5772, 5777, 5782, 5787, 5792, 5797, 5802, 5807, 5812, 5817, 5822, 5827, 5832, 5837, 5842, 5847, 5852, 5857, 5862, 5867, 5872, 5877, 5882, 5887, 5892, 5897, 5902, 5907, 5912, 5917, 5922, 5927, 5932, 5937, 5942, 5947, 5952, 5957, 5962, 5967, 5972, 5977, 5982, 5987, 5992, 5997, 6002, 6007, 6012, 6017, 6022, 6027, 6032, 6037, 6042, 6047, 6052, 6057, 6062, 6067, 6072, 6077, 6082, 6087, 6092, 6097, 6102, 6107, 6112, 6117, 6122, 6127, 6132, 6137, 6142, 6147, 6152, 6157, 6162, 6167, 6172, 6177, 6182, 6187, 6192, 6197, 6202, 6207, 6212, 6217, 6222, 6227, 6232, 6237, 6242, 6247, 6252, 6257, 6262, 6267, 6272, 6277, 6282, 6287, 6292, 6297, 6302, 6307, 6312, 6317, 6322, 6327, 6332, 6337, 6342, 6347, 6352, 6357, 6362, 6367, 6372, 6377, 6382, 6387, 6392, 6397, 6402, 6407, 6412, 6417, 6422, 6427, 6432, 6437, 6442, 6447, 6452, 6457, 6462, 6467, 6472, 6477, 6482, 6487, 6492, 6497, 6502, 6507, 6512, 6517, 6522, 6527, 6532, 6537, 6542, 6547, 6552, 6557, 6562, 6567, 6572, 6577, 6582, 6587, 6592, 6597, 6602, 6607, 6612, 6617, 6622, 6627, 6632, 6637, 6642, 6647, 6652, 6657, 6662, 6667, 6672, 6677, 6682, 6687, 6692, 6697, 6702, 6707, 6712, 6717, 6722, 6727, 6732, 6737, 6742, 6747, 6752, 6757, 6762, 6767, 6772, 6777, 6782, 6787, 6792, 6797, 6802, 6807, 6812, 6817, 6822, 6827, 6832, 6837, 6842, 6847, 6852, 6857, 6862, 6867, 6872, 6877, 6882, 6887, 6892, 6897, 6902, 6907, 6912, 6917, 6922, 6927, 6932, 6937, 6942, 6947, 6952, 6957, 6962, 6967, 6972, 6977, 6982, 6987, 6992, 6997, 7002, 7007, 7012, 7017, 7022, 7027, 7032, 7037, 7042, 7047, 7052, 7057, 7062, 7067, 7072, 7077, 7082, 7087, 7092, 7097, 7102, 7107, 7112, 7117, 7122, 7127, 7132, 7137, 7142, 7147, 7152, 7157, 7162, 7167, 7172, 7177, 7182, 7187, 7192, 7197, 7202, 7207, 7212, 7217, 7222, 7227, 7232, 7237, 7242, 7247, 7252, 7257, 7262, 7267, 7272, 7277, 7282, 7287, 7292, 7297, 7302, 7307, 7312, 7317, 7322, 7327, 7332, 7337, 7342, 7347, 7352, 7357, 7362, 7367, 7372, 7377, 7382, 7387, 7392, 7397, 7402, 7407, 7412, 7417, 7422, 7427, 7432, 7437, 7442, 7447, 7452, 7457, 7462, 7467, 7472, 7477, 7482, 7487, 7492, 7497, 7502, 7507, 7512, 7517, 7522, 7527, 7532, 7537, 7542, 7547, 7552, 7557, 7562, 7567, 7572, 7577, 7582, 7587, 7592, 7597, 7602, 7607, 7612, 7617, 7622, 7627, 7632, 7637, 7642, 7647, 7652, 7657, 7662, 7667, 7672, 7677, 7682, 7687, 7692, 7697, 7702, 7707, 7712, 7717, 7722, 7727, 7732, 7737, 7742, 7747, 7752, 7757, 7762, 7767, 7772, 7777, 7782, 7787, 7792, 7797, 7802, 7807, 7812, 7817, 7822, 7827, 7832, 7837, 7842, 7847, 7852, 7857, 7862, 7867, 7872, 7877, 7882, 7887, 7892, 7897, 7902, 7907, 7912, 7917, 7922, 7927, 7932, 7937, 7942, 7947, 7952, 7957, 7962, 7967, 7972, 7977, 7982, 7987, 7992, 7997, 8002, 8007, 8012, 8017, 8022, 8027, 8032, 8037, 8042, 8047, 8052, 8057, 8062, 8067, 8072, 8077, 8082, 8087, 8092, 8097, 8102, 8107, 8112, 8117, 8122, 8127, 8132, 8137, 8142, 8147, 8152, 8157, 8162, 8167, 8172, 8177, 8182, 8187, 8192, 8197, 8202, 8207, 8212, 8217, 8222, 8227, 8232, 8237, 8242, 8247, 8252, 8257, 8262, 8267, 8272, 8277, 8282, 8287, 8292, 8297, 8302, 8307, 8312, 8317, 8322, 8327, 8332, 8337, 8342, 8347, 8352, 8357, 8362, 8367, 8372, 8377, 8382, 8387, 8392, 8397, 8402, 8407, 8412, 8417, 8422, 8427, 8432, 8437, 8442, 8447, 8452, 8457, 8462, 8467, 8472, 8477, 8482, 8487, 8492, 8497, 8502, 8507, 8512, 8517, 8522, 8527, 8532, 8537, 8542, 8547, 8552, 8557, 8562, 8567, 8572, 8577, 8582, 8587, 8592, 8597, 8602, 8607, 8612, 8617, 8622, 8627, 8632, 8637, 8642, 8647, 8652, 8657, 8662, 8667, 8672, 8677, 8682, 8687, 8692, 8697, 8702, 8707, 8712, 8717, 8722, 8727, 8732, 8737, 8742, 8747, 8752, 8757, 8762, 8767, 8772, 8777, 8782, 8787, 8792, 8797, 8802, 8807, 8812, 8817, 8822, 8827, 8832, 8837, 8842, 8847, 8852, 8857, 8862, 8867, 8872, 8877, 8882, 8887, 8892, 8897, 8902, 8907,