THE STANDARD'S FINANCIAL SECTION

WHERE AND WHAT

WALL STREET SEES BRIGHT TIME COMING

GENERAL TENDENCY AT MONTREAL DOWN Cottons and Allied Groups

PAPERS FIRM BUT

IS WALL STREET **IN WHEAT CROP** BEING MOVED NOW Broker Explains Nature That Which is a Mystery to Multitudes. So Far 60.643 Loaded Car Have Passed to Ports Over

BIG INCREASE



CITY OF

6³⁵ BONDS

Due Nov., 1940

Price 96.07 and interest.

Yielding 6.35[%]

EASTERN SECURITIES

Halifax, N. S.

St. John, N. B.

Benver, Colo, Nov. 21-Representa-tives of the Western Pacific Railread bought the properties of the Denver and Rio Grande Railroad 41 forcolos are sale here Saturday. The sale price was five million dollars cash. The purchasers also agreed to as-sume \$141,176 obligations of the Rio Brande.

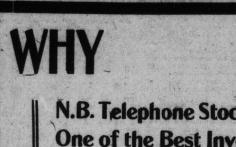
MONTREAL PRODUCE

Montreal, Nor. 21-Oats, Causdian, Oats, Western, No. 2, 76%. Oats, Camedian Western, No. 3, 73. Flour, Man. Spring wheat patents, firsts \$11.80. Rolled oats. hag 30 lbs. \$405. Bran, \$40.25 Shorts, \$45.35. Cheese, finest easterns 21 to 22c. Butter, choicest creamery 52%c. Eggs, tresh, 68 to 70c. Lard, pure wood pails, 20 lbs net 27 to 28c.

LONDON OIL London, Nov. 20-Calcutta linseed 20; Haseed oll 51s; sperm oll £60. Petroleum, American refined, 2s

% d. Spirits, 2s. 4% d. Turpentine spirits 114s. Rosin, American strained 44s.; type 3 46s. Tallow, Australian 73s. 6d.

COMPANY, LIMITED TURPENTINE 18 FIRM Savannah, Nov. 20-Turpentine firm, 92%; saleš 202; receipts, 374; ship-ments, 211; stock, 16,865. Rosin, quilet; sales none; receipts, 710; ship-ments, 155; stock, 63,910.



N.B. Telephone Stock is One of the Best Investments Offered Today.

For the past twelve years The New Brunswick Telephone Co. Limited has consistently financed its JUL A rowth from \$,000 to 24,000 telephones in use, the ditional equipment required therefor, the new uildings and exchanges and the great extension of its toll lines, through issues of Common Stock. There is no Preferred Stock. During this period the Bonded Debt has been reduced from \$100,000 to \$41,000 and the Dividends increased from 6 per cent to 8 per cent per annum.

WE OFFER NEW ISSUE Price 110 and Accrued Dividend Paying 7.27 p.c.

Fredericton

COAL

Main 42 1 Mill St.

ORDER NOW

McGivern Coal Co.,

F CERMAN NA HAS BEEN BEG

Start Made on New Cruiser as First of New Fleet.

MARINE NEEDS 1920 567,000,000 MA

Entente May Have Some to Say as New Ship it cess of Allowance.

cess of Allowance. By S. B. CONGER. Copyright, 1920, By Public Lee Berkin, Nov, 21.-Germany is no time in starting the seconst the marky. Despite her des financial position and the disamp restrictions imposed by the Ve Treaty. The new budget provi as a first inscaliment for the striction of a modern light cruis of the six she is permitted to m under the treaty. The succe Animiral wor Tirpits considers if the to here is the striction of a solution to the six she is permitted to m under the treaty. The succe Animiral wor Tirpits considers if the to here is mediately at lea theroughly modern unit, tankin the best in the foreign navies it the these in the foreign navies it the these the the and in the land. The ministers of finance forders beginning on the new stored the source to find funds modest beginning on the new to current year. The total estimate for the m is 250,000,000 marks, but only the merks fails on the 1920 but

Entente Attitude Uncerta

Entente Attitude Uncerta In is uncertain with what is Bintente powers will look upon t est development of the Ve treaty which not only limited is inan navy twelve to six batt six light crussers, twelve des end twelve torpedohouits, but red any replacements until the question ware thoroughly outwo new cruiser can only be built of the remaining cruisers les twenty years old are scrapped. The intent of the signatories treaty that new construction

The intent of the signature treaty that new construction not be undertaken for the pr shown by the proviso in Arti-breaking up all surface wars der construction. The radical wing in the R and the continuents watch and the parliamentary watch the treasury will also have a say against the appropriation.

567.000.000 Marks for 19

567,000,000 Marks for 19 The marine estimates ask in appropriations of 567,000,000 mi 1920. For the time being only tichip and three small cruisers they in commission, along with the sping in the North and Bal-mais have been provided for the repair, amounting to as the rebuilting of four battless extra cruisers, which will consti-backhome of the fleet until new eraft can be constructed. Ma-eraft can be constructed. Ma-eraft can be constructed. Ma-eraft can be constructed. Ma-eraft can be constructed and the rebuilting of four battless their plans and hopes for a ne-A new Navy League being in to make pivopaganda for lis were adrised on that its would without any public discussion for making the best use possib-means at his disposal.

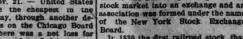
Rothesay

Rothessy, Nov. 20.-On Mor week, Bishop Richardson spen here, guest of Rev. Dr. Hibb Mrs. Hibbard on College, Wer haft holiday. At the home of Mrs. W. J son on Monday evening, the Cirb held their second meetin censon. The subject consid-Cardinal Manning" and the even Dr. Hibbard. These Mary Fenety of Free P. Dr. HROBAG.
Biss Mary Fenety of Freisting her cousin, Miss Fenety for at Fair Vale. Miss Fenety entry entry entry of the form where she spent a year and a scentry estimates of the Community entry of the Community enthy of the Community ent

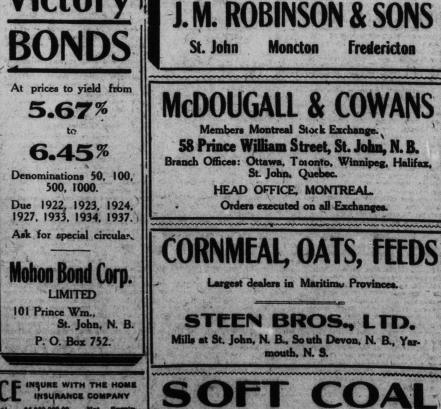


IN THE PUBLIC EYE









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J. Royden Thomson retur finis week from a trip to D

On Fuenday evening in the