

## Government, Municipal and Corporation BONDS

To Yield  
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**Eastern Securities  
Company, Ltd.**  
INVESTMENT BANKERS  
92 Prince William Street,  
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### MONTREAL SALES.

(McDougall and Cowans.)

Morning.

Montreal, Tuesday, Feb. 4—

Victory Bonds 922-7300 @ 100, 3

400 @ 99 1/2.

Victory Bonds 1927-850 @ 100 1/2.

Victory Bonds 1937-4500 @ 102 1/2.

2000 @ 102 1/2, 200 @ 103 1/2.

Victory Bonds 1923-2500 @ 100, 41,500 @ 100 1/2.

Victory Bonds 1933-12500 @ 100 1/2.

Steamships 14 @ 42.

Steamships 7 @ 78.

Brazilian-85 @ 50.

Maple Milling Co-10 @ 101.

Textile 10 @ 101 1/2.

Can Com Ptd-5 @ 90.

Can Com Ptd-5 @ 90 1/2.

Steel Can Ptd-125 @ 98 1/2, 25 @ 99 1/2.

Steel Can Ptd-10 @ 93 1/2, 50 @ 94 1/2.

Dom Iron Com-125 @ 99 1/2, 200 @ 99 1/2.

Shawinigan-100 @ 115.

Montreal Power-207 @ 85.

1925 War Loan-100 @ 96.

1921 War Loan-2000 @ 96 1/2.

Can Car Ptd-25 @ 93 1/2, 25 @ 94.

Maple Milling Co-10 @ 101.

Smelters-50 @ 22 1/2.

McDonalds-5 @ 22.

Ridgdon Ptd-25 @ 96.

Waynsworth-5 @ 51.

Waynsworth-5000 @ 80.

Asbestos Com-5 @ 45 1/2.

Asbestos Com-5 @ 45 1/2.

Laur Power-40 @ 61.

Span Iron-30 @ 18.

Brompton-45 @ 57 1/2, 115 @ 58.

Ames Holden Com-75 @ 28 1/2.

Ames Holden Com-75 @ 28 1/2.

Nor Amer Pulp-25 @ 3 1/2.

Bank Commerce-13 @ 21 1/2.

Afternoon.

Victory Bonds 1922-1350 @ 99 1/2, 100 @ 99 1/2.

Victory Bonds 1927-2200 @ 100 1/2, 200 @ 100 1/2.

Victory Bonds 1937-600 @ 102 1/2, 200 @ 102 1/2.

Victory Bonds 1923-950 @ 100, 5000 @ 100 1/2.

Victory Bonds 1933-2500 @ 101 1/2, 100 @ 101 1/2, 2500 @ 101 1/2, 4000 @ 101 1/2.

Can Com Ptd-15 @ 90 1/2.

Can Com Ptd-15 @ 90 1/2.

Steel Can Com-75 @ 98 1/2.

Dom Textile-5 @ 101.

Steamships Ptd-10 @ 78.

Steamships Com-225 @ 43.

Steel Can Ptd-7 @ 93 1/2, 50 @ 94 1/2.

Dom Iron Com-100 @ 99.

Montreal Power-125 @ 85 1/2, 125 @ 85 1/2, 50 @ 86 1/2.

1925 War Loan-100 @ 96.

1921 War Loan-200 @ 96 1/2.

Can Car Ptd-25 @ 93 1/2.

Lake Woods-25 @ 160.

Smelters-45 @ 25.

McDonalds-50 @ 22.

Laur Power-60 @ 61.

Brompton-20 @ 57 1/2, 10 @ 58.

Ames Ptd-5 @ 74.

Bank Commerce-12 @ 21 1/2.

Ames Com-50 @ 28 1/2, 50 @ 28 1/2.

(McDougall and Cowans.)

Ames Holden Com-24 @ 28 1/2.

Ames Holden Ptd-74 @ 28 1/2.

Brazilian L. H. and P. Co-50 @ 30 1/2.

Canada Car-30 @ 30 1/2.

Canada Cement-64 @ 30 1/2.

Canada Cement Ptd-95 1/2 @ 30 1/2.

Can Cotton-68 @ 30 1/2.

Dom Iron Com-59 @ 99 1/2.

MacDonalds Com-22 1/2 @ 22 1/2.

St. L. H. and Power-85 @ 85 1/2.

Ogrydes-220 @ 18 1/2.

Quebec Railway-17 1/2 @ 17 1/2.

Shaw W. and P. Co-135 @ 135.

Dom Text. Com-101 @ 101.

Laurentide Paper Co-194 @ 194.

Spanish River Com-18 @ 18.

Spanish River Ptd-65 @ 65.

Steel Co. Can. Com-58 1/2 @ 58 1/2.

CHICAGO PRODUCE.

(McDougall and Cowans.)

Chicago, Feb. 4—Corn—No. 3 yellow, nominal; No. 4 yellow, 1.25 to 1.27.

Oats—No. 2 white, 57 1/2 to 59; standard, 59 to 60.

Rye—No. 2, \$1.45 to \$1.47.

Barley—\$1.00 to \$1.02.

Timothy—\$7 to \$10.

Clover—Nominal.

Pork—Nominal; lard, \$22.50; ribs, \$21.50 to \$22.50.

Corn.

High. Low. Close.

Feb. . . . . 128 1/2 128 1/2 128 1/2

May . . . . . 128 1/2 128 1/2 128 1/2

July . . . . . 128 1/2 128 1/2 128 1/2

Oats.

High. Low. Close.

Feb. . . . . 57 1/2 57 1/2 57 1/2

May . . . . . 57 1/2 57 1/2 57 1/2

July . . . . . 57 1/2 57 1/2 57 1/2

Pork.

High. Low. Close.

Feb. . . . . 37.70 37.40 37.40

May . . . . . 37.70 37.40 37.40

July . . . . . 37.70 37.40 37.40

## COTTON MARKET QUITE IRREGULAR

Opened With Strength, But Soon Developed Nervousness and Irregularity.

(McDougall and Cowans.)

New York, Feb. 4—Today's cotton market has been a disappointment to the bulls.

There was a resumption of yesterday's buying movement at the opening causing a period of early strength, but subsequently the market developed nervousness and irregularity, selling off sharply under heavy offerings by Liverpool, liquidation by recent buyers and selling by houses with Southern connections, particularly of March, creating the impression that the rally was attracting increased spot offerings and that cotton might be tendered on March contracts here.

The news from England regarding the Manchester situation was distinctly encouraging, but on the other hand disquieting reports regarding the labor situation at Lawrence, Mass., and Bliddeford, Maine were received.

We look to see the market respond to the developments in the export situation.

March opened at 23 1/2; high, 24 1/2; low, 23 1/2; close, 23 1/2.

E. & C. RANDOLPH

### NEWS SUMMARY.

(McDougall and Cowans.)

New York, Feb. 4—Allies to start work on league of nations draft today.

Robert Lansing, American, heads committee which will decide possibility for war.

General Motors consolidated statement for nine months ended September 30th, including five months' operations of Chev. property shows surplus available for dividends of \$19,044,027.

Duns reports commercial failures during January numbered 673 with liabilities of \$10,736,398, lowest January record, and compares with 1,178 failures involving \$19,278,787 a year ago.

Pittsburg, Cincinnati, Chicago and St. Louis stockholders authorized issue of \$35,000,000 debenture gold bonds.

National City Bank in monthly circular minimizes fear of rapidly falling commodity prices and says cannot fail to pre-war level as long as costs remain high.

House and Senate conferees reach final agreement on oil leasing bill to open 50,000,000 acres to development.

Reliability on oil and gas will not be less than 1.8 of gross value of production.

Delaware and Hudson declared regular quarterly dividend \$2.25, payable March 20th stock record February 26th, provided before that date there shall have been received sufficient funds to pay the same.

Twenty India's 80.91 up 36. Twenty rails 81.88; of 98.

D. J. & CO.

### SAVANNAH'S REPORT

Savannah, Ga., Feb. 4—Turpentine firm at 12; sales 74; receipts 1,285; shipments, 10; stock, 30,666.

Rosin inactive, sales none; receipts 443; shipments none; stock, 78,415.

N. Y. QUOTATIONS.

(McDougall and Cowans.)

Open. High. Low. Close.

Am Beet Sug-68 1/2 68 1/2 68 1/2 68 1/2

Am Car Pdy-89 1/2 89 1/2 89 1/2 89 1/2

Am Loco-60 60 60 60

Am Sig-113 1/2 113 1/2 113 1/2 113 1/2

Am Smelt-71 1/2 71 1/2 71 1/2 71 1/2

Am Stl Pdy-70 70 70 70

Am Woolen-46 46 46 46

Am Tele-100 100 100 100

Amacoda-59 1/2 59 1/2 59 1/2 59 1/2

Am Can-46 1/2 46 1/2 46 1/2 46 1/2

Bait and Ohio-45 1/2 45 1/2 45 1/2 45 1/2

Bait Loco-67 1/2 67 1/2 67 1/2 67 1/2

Beth Steel-69 1/2 69 1/2 69 1/2 69 1/2

Brook Rap Tr-21 21 21 21

Ches and Ohio-55 1/2 55 1/2 55 1/2 55 1/2

Can Pac-156 1/2 156 1/2 156 1/2 156 1/2

Disillers-54 1/2 54 1/2 54 1/2 54 1/2

Cruc Steel-53 1/2 53 1/2 53 1/2 53 1/2

Erie Com-16 16 16 16

Gen Elect-147 147 147 147

Gr Nor Ore-38 1/2 38 1/2 38 1/2 38 1/2

Gen Motors-129 1/2 129 1/2 129 1/2 129 1/2

Ind Alcohol-100 100 100 100

Royal Dutch-76 76 76 76

Inspira Cop-44 1/2 44 1/2 44 1/2 44 1/2

Kenne Cop-33 33 33 33

Lehigh Val-53 1/2 53 1/2 53 1/2 53 1/2

Mer Mar Ptd-97 1/2 97 1/2 97 1/2 97 1/2

Met Petrol-167 167 167 167

Midvale Stl-41 1/2 41 1/2 41 1/2 41 1/2

Miss Pac-23 1/2 23 1/2 23 1/2 23 1/2

NY NH and H-28 1/2 28 1/2 28 1/2 28 1/2

N Y Cent-73 73 73 73

Nor Pac-89 1/2 89 1/2 89 1/2 89 1/2

Old Lead-44 1/2 44 1/2 44 1/2 44 1/2

Penn-44 1/2 44 1/2 44 1/2 44 1/2

Press Stl Car-62 1/2 62 1/2 62 1/2 62 1/2

Reading Com-78 1/2 78 1/2 78 1/2 78 1/2

Repub Steel-73 1/2 73 1/2 73 1/2 73 1/2

St Paul-37 1/2 37 1/2 37 1/2 37 1/2

Sou Pac-98 1/2 98 1/2 98 1/2 98 1/2

Sou Rail-26 1/2 26 1/2 26 1/2 26 1/2

Studebaker-59 1/2 59 1/2 59 1/2 59 1/2

Union Pac-127 127 127 127

U S Stl Com-90 1/2 90 1/2 90 1/2 90 1/2

U S Rob-76 1/2 76 1/2 76 1/2 76 1/2

Utah Cop-70 1/2 70 1/2 70 1/2 70 1/2

Westinghouse-41 1/2 41 1/2 41 1/2 41 1/2

### N. Y. COTTON MARKET.

(McDougall and Cowans.)

Mar. . . . . 24.25 24.20 24.25 24.25

May . . . . . 23.16 23.05 23.16 23.16

July . . . . . 23.20 23.15 23.20 23.20

Oct. . . . . 20.60 20.50 20.60 20.60

### MONTREAL PRODUCE.

Montreal, Feb. 4—FLOUR—Now standard, \$11.25 to \$11.35.

ROLLED OATS—Bag 90 lbs. \$4.00 to \$4.25.

MILFEED—Bran, \$37.25; shorts, \$42.25; Moultrie, \$68.

CHEESE—Finest Eastern, 21 to 25.

BUTTER—Choice, Creamery, 52 to 53.

EGGS—Selected, 56.

EGGS—No. 1 stock 52 to 54.

POTATOES—Per bag, car lots, \$1.05 to \$1.70.

DRESSED HOGS—Abattoir killed, \$23.00.

LARD—Pure, wood lard, 25 lbs. net, 25 to 28.

## PROMINENT CANADIANS

United States Steel Lead the List at All Times—Motor Shares Bullish.

New York, Feb. 1—Technical conditions were again the chief influence over today's professional stock market, early gains, occurred largely at the expense of an aggressive short interest, being largely effaced in the customary readjusting of the latter session.

Although leading the list at all times, trading in United States Steel up to 81, its maximum price since last week's reduced dividend, was relatively lighter than usual, the stock reaching with the general market at the close.

Motor shares were again the object of bullish attention from various pools at extreme advances of 1 to 2 points, oil registered gross gains of 1 to 2 1/2