Government Municipal and Corporation Bonds

ought and Sold

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Consult us about your investments.

Eastern Securities Co. Ltd.

Jas. MacMurray, Managing Director.

St. John, N. B.

Halifax, N. S.

MONTREAL SALES.

(McDougall and Cowans.)
Montreal, Monday, Sept. 23.—
Morning.
Can. Loco.—100 @ 64¾, 25 @ 64½.
Steamships Com.—125 @ 47½, 90 @ 47¾, 65 @ 47¼.
Steamships Pfd.—45 @ 76½, 30 @ 76¾, 2 @ 77.
Can. Cem. Com.—110 @ 69.
Can. Cem. Pfd.—55 @ 95.
Steel Can. Com.—85 @ 72, 210 @ [illegible]
Civic Power—10 @ 88, 50 @ 87⅞.
Bell Telephone—1 @ 130.
Maple Milling Co.—100 @ 126½, 25 @ 127.
1937 War Loan—5,000 @ 94¼.
Ogilvie—52 @ 195.
Laurentide Pulp—35 @ 182½, 25 @ 181⅞, 25 @ 181¾.
Smelting—10 @ 25.
Riordon—40 @ 121, 50 @ 121½, 160 @ 121¾.
Wab. Cotton—50 @ 35, 200 @ 53¼.
Wayagamack Bonds—2,000 @ 63.
Scotia—10 @ 67.
Woods Mfg.—10 @ 87.
St. Laur. Flour—85 @ 91½.
Laurentide Power—35 @ 58¾.
Forgings—150 @ 210, 50 @ 210½, 5 @ 209½.
Asbestos—100 @ 32.
Asbestos Pfd.—10 @ 60½, 50 @ 61, 25 @ 61¼, 60 @ 61¾.
Lyall—10 @ 82.
Span. River Com.—35 @ 14¾, 110 @ 14, 60 @ 14½.
Span. River Pfd.—50 @ 51.
Brompton—150 @ 60½, 160 @ 60¾, 81 @ 61.
North Amer. Pulp—100 @ 3.
Afternoon.
Steamships Com.—100 @ 47½.
Steamships Pfd.—30 @ 76¾.
Dom. Textile—10 @ 96¼.
Steel Can. Com.—25 @ 72, 40 @ 72¼.
Dom. Iron Com.—125 @ 63.
Shawinigan—25 @ 117.
Civic Power—35 @ 87⅞, 85 @ 88.
1925 War Loan—500 @ 96⅛, 1,000 @ 96¼, 1,000 @ 96⅜.
Maple Milling Co.—15 @ 126⅜.
1937 War Loan—15,000 @ 94
Ont. Steel—24 @ 34¼, 25 @ 34.
Laurentide Pulp—125 @ 181½, 50 @ 181.
Wab. Cot.—1 @ 52¾.
Woods Mfg.—40 @ 85.
Quebec Bonds—2,000 @ 63.
Scotia—10 @ 66½.
St. Laur. Flour—25 @ 91½.
Forgings—100 @ 210½.
Asbestos Pfd.—25 @ 60.
Asbestos—5 @ 32.
Span. River Com.—75 @ 14.
Lyall—126 @ 82, 25 @ 81⅞.
Brompton—35 @ 60¾, 25 @ 61.
North Amer. Pulp—100 @ 3.
Ames Pfd.—50 @ 68¾.
Felt—10 @ 8½.
Glass—25 @ 38.
Ames Com.—25 @ 26¾.

(McDougall and Cowans.)

	Bid.	Ask.
Ames Holden Com.	26½	26¾
Brazilian L. H. and P.	44	44¼
Canada Car	34	..
Canada Cement Pfd.	94½	95
Dom. Iron Com.	63	63⅛
Dom. Tex. Com.	96	96¼
Laurentide Paper Co.	181¼	182
Mt. L. H. and Power	87	88
N. Scotia Steel and C.	66½	67
Ogilvies	195	197
Quebec Railway	17¾	19
Shaw W. and P. Co.	116	..
Spanish River Com.	13¾	14
Steel Co. Can. Com.	72	72¼
Toronto Rails	..	60

CHICAGO PRODUCE

Chicago, Sept. 23.—CORN—No. 2 yellow, 1.58 to 1.61; No. 3 yellow, 1.50 to 1.54; No. 4 yellow, 1.45 to 1.48.

OATS—No. 3 white, 73½ to 74; standard, 73¾ to 74½.

RYE—No. 2, $1.61 to $1.62.

BARLEY—90 to 1.04.

TIMOTHY—7.00 to 10.00.

CLOVER—Nominal.

PORK—Nominal.

LARD—26.75.

RIBS—23.25 to 24.50.

COTTON MARKET

(McDougall and Cowans.)

	High.	Low.	Close.
Jan.	31.56	30.93	30.51
Mar.	31.52	30.92	31.38
May	31.49	30.96	31.35
Oct.	32.08	31.55	31.99
Nov.	31.68	31.15	31.53

Paul F. Blanchet
Chartered Accountant
TELEPHONE CONNECTION
St. John and Rothesay

STEEL AND OILS ADVANCED AGAIN

They Showed Strength in Yesterday Afternoon's Wall Street Trading.

(McDougal & Cowans)

New York, Sept. 23.—A second upward movement took place in the steel issues in the early afternoon, with further strength in the oil stocks and some of the Motors, and a moderate improvement in the standard rails.

For a time the market was more active than for several days, but the move did not go far and the market relapsed into dullness at the close.

It was announced that the war industries board had allowed an increase of $1.00 a ton in the price of pig iron, but no increase in the price of finished products. It appears that none has been asked for. The advance in pig iron will undoubtedly stimulate the production, which has recently been falling short of requirements, and in that respect will be an aid to the steel companies, which buy outside iron in increasing their production.

Official announcement of the terms of the Liberty Loan is practically certain to be made tomorrow. The British successes in Palestine are assuming larger proportions than at first announced, but otherwise the afternoon war news was of routine character.

Sales, 234,000.

E. & C. RANDOLPH.

DIDN'T SAY HE WOULD FIX COTTON PRICES

Senator Smith of South Carolina Denies That President Wilson Made Such Statement.

Washington, Sept. 23.—Senator Smith, of South Carolina, today issued the following statement:

"The story sent out by the press on Saturday that at a meeting, Tuesday, with the President and the southern senators, and representatives that he (the President) definitely stated that he would fix the price of cotton, is incorrect. The President made no such statement at the meeting on Tuesday."

Mr. Smith is chairman of the congressional group appointed to discuss the subject with the President.

CALGARY FREIGHT HANDLERS STRIKE

Dismissal of Assistant Foreman and Promotion of Another To His Position Immediate Cause of Trouble.

Calgary, Sept. 23—The freight handlers and clerks of the C. P. R., whose union is part of the international body of railroad clerks, are on strike. The immediate cause of the strike was the discharge of D. C. Evans, assistant foreman in the outbound freight sheds, and the promotion to his place of a man over the heads of six men who were in line for promotion.

N. Y. QUOTATIONS.

(McDougall and Cowans.)

	Open.	High.	Low.	Close.
Am Car Fy	86⅜	86⅜	85½	85¾
Am Loco	65½	65⅞	65½	65¾
Am Sug	108	..	..	..
Am Smelt	78¾	..	..	..
Am Steel Fy	81¾	82½	81¾	82½
Am Woolen	54½	54¾	54½	54½
Anaconda	68⅜	68½	68⅛	68⅜
Am Can	44⅜	44⅜	44⅛	44⅛
Atchison	86⅛	..	..	..
Balt and Ohio	53⅞	..	..	..
Bald Loco	89¼	89½	88½	88½
Beth Steel	82¾	82⅞	81¾	81¾
Brook Rap Tr	39⅞	39⅞	39¾	39¾
Butte and Sup	27	..	..	..
C F I	47	47	46⅞	46⅞
Chino	39½	39½	39⅜	39½
Cent Leath	68½	..	..	..
Can Pac	163	163¾	162½	162½
Distillers	54½	54¾	53¾	53¾
Cruc Steel	65½	65⅞	65	65
Erie Com	15½	..	..	..
Erie 1st Pfd	31½	31⅞	31½	31½
Gr Nor Pfd	90	90⅛	90	90⅛
Gr Nor Ore	31⅛	..	..	..
Indus Alcohol	117¼	117¾	117¼	117½
Gen Motors	119⅛	119⅛	118¼	119
Inspira Cop	54	..	..	..
Kenne Cop	33⅞	34	33⅞	33⅞
Mer Mar Pfd	104¾	104¾	103¾	103¾
Mex Petrol	105⅝	106⅝	105½	106⅝
Midvale Steel	52⅛	52⅜	51⅞	52
Miss Pac	24¼	24¼	23⅞	23⅞
NY NH and H	39¾	40⅝	39¾	40¼
N Y Cent	73⅛	73½	73⅛	73¼
Nor and West	103½	..	..	..
Nor Pac	83½	..	..	..
Penn	44	..	..	..
Press Stl Car	70⅞	..	..	..
Reading Com	88¼	89⅛	88¼	88½
Repub Steel	91⅝	91½	91⅛	91¼
St Paul	49¾	49¾	48½	48½
Sou Rail	26⅞	26⅞	26½	26½
Studebaker	47¼	49¼	47¾	49
Union Pac	124	124½	123⅞	124⅛
U S Stl Com	111	111¾	110⅞	111⅝
U S Rub	60	..	..	..
Westinghouse	43½	43½	43	43
West Union	82	..	..	..
U S Steel Pfd	110¾	..	..	..

MONTREAL PRODUCE

Montreal, Sept. 23.—OATS—Canadian western, No. 3, 98; extra No. 1 feed, 97½.

FLOUR—Man. spring wheat new std., 11.50 to 11.75.

MILLFEED—Bran, 37.25; shorts, 42.25; moullie, 68.

HAY—No. 2, per ton, car lots, 16 to 17.

POTATOES—Per bag, car lots, 2.40 to 2.50.

MARKET RECORDED MATERIAL GAINS

Opening At Saturday's Level Day's Record Was One Progress—Closed Strong.

New York, Sept. 23.—The gradual advance in prices which began in the stock market at the termination of the liquidation caused by the restriction of loans, was resumed today at the point where it left off on Saturday. Opening with quotations fractionally higher, the market responded to steady buying, short covering and stimulating war news. Except for occasional profit-taking around mid-day and for a brief period in the final hour, the progress was maintained throughout the day, and the closing was strong, with a number of substantial gains.

The ready absorption of the stocks made available through the profit-taking was an indication of the market's strength, the recessions furnishing only a new level from which to start the upward movement again. The only notable exception in the forward trend was the weakness of American Sumatra Tobacco, which declined 2 points.

The investment railroads made important gains, this strength being attributed to the published indications that the railroad administration would take over the short line roads under contracts which would permit rate increases. United States and Bethlehem Steels, and Baldwin Locomotive and other equipments, prospered under the large buying orders, United States Steel reaching 111¾, a new high in the present movement. Studebaker, General Motors, People's Gas and the oils made important advances also, Mexican Petroleum attaining a new high figure, 106¾, for the year. Sales amounted to 235,000 shares.

Liberal offerings of Liberty Bonds at concessions of 30 to 60 points for certain of the 4's and 4¼'s were commonly associated with preparations for investment in the new loan. Foreign war bonds were variable, with French government 5½'s reaching a new high figure at 101¼. Total sales (par value), $8,300,000.

United States Bonds, old issues, were unchanged on call, but coupon 4's sold half a point below the previous price.

A MEMORIAL SERVICE FOR QUEENS CO. HERO

Pte. Blake Jeffery of Bagdad Made Supreme Sacrifice in France.

Young's Cove Road, Sept. 23.—A very impressive memorial service was held in Bagdad church Sunday, Sept. 22nd, for Pte. Blake Jeffery, who was killed in action in France August 28.

The church was beautifully decorated with Allied flags and bouquets of flowers and evergreens. The Union Jack was half-mast on the school grounds nearby where he went to school in his boyhood days. A very touching sermon was preached by the Rev. C. A. S. Warneford. A solo was rendered by Mrs. Leverington, entitled "The Beautiful Isle of Somewhere."

Bagdad church being his home church, a very large attendance was in evidence of the high esteem he was placed by his many relatives and friends.

Private Blake Jeffery enlisted with the 104th Battalion in the fall of 1915 under Col. Fowler and went overseas in the same unit. Later he was transferred to the 26th Battalion and was with that battalion when he made the supreme sacrifice.

Pte. Blake Jeffery was the son of R. W. and Georgie M. Jeffery. He was 26 years old. "Greater love hath no man than this, he giveth up his life for his friend."

REGULATING SALE OF GOVERNMENT BONDS

Washington, Sept. 23.—The bill authorizing regulation of the sale of government securities and increasing the amount of income from Liberty Bonds exempted from surtaxes, was completed by Congress today, and sent to the President. Both houses accepted a compromise conference report.

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MOST MODERATE RATES

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DULL DAY IN THE MONTREAL MARKET

Issues Were Erratic in Movement—Reaction in Some Cases.

Montreal, Que., Sept. 23.—Fluctuations were erratic in today's market. Trading was not so active as it was during the last few days, but was fairly well distributed. Asbestos Preferred and Laurentide reacted from their high prices on profit-taking, whereas Riordan was firm and Brompton stronger at 61. Forgings advanced fractionally to 210½. There was some activity in Lyall, which has been neglected for some time, and the stock sold at 82. This morning's news was again good, and the market acts as if it would gradually work higher

McDOUGALL & COWANS.

FUNERAL SERVICE FOR FORMER CZAR

Body of Nicholas Romanoff Said To Have Been Exhumed and Will Be Buried At Omsk.

Amsterdam, Sept. 23.—Solemn ceremonies over the body of Nicholas Romanoff, former emperor of Russia, have been held at Yekaterinburg by troops of the "People's Army," according to Isvestia of Moscow. The body had been buried in a wood near where the emperor was executed, and was located through information provided by persons acquainted with the circumstances of the execution.

The work of exhumation was done in the presence of many representatives of the supreme ecclesiastical authorities of Western Siberia, as well as delegates of the "People's Army," Cossacks and Czecho-Slovaks. The body was placed in a zinc coffin, encased in Siberian cedar, and placed in the cathedral at Yekaterinburg under a guard of honor composed of the commanders of the "People's Army." It will be buried in a special sarcophagus at Omsk.

This is the second time that funeral services over the body of Nicholas Romanoff have been reported.

COTTON PRICES SHOWED A GAIN

Absence of Definite Statement As To Price Fixing Has Good Effect on Market.

(McDougall & Cowans)

New York, Sept. 23.—In the absence of any definite statement from Washington with regard to the matter of price-fixing, the scare which the trade was subjected to on Saturday has naturally subsided and prices have responded to the improved feeling. The recovery has again reflected chiefly the demand to cover speculative short commitments made on the expectation of an immediate announcement from Washington as to the price determined on for the raw material. However, this all-important matter still hovers over the market and, under the circumstances, uncertainty and apprehension must continue and a nervous, erratic market is to be expected until the cause has been removed.

W. W. PRICE.

EXPERT MILDREM HERE.

S. H. Mildrem, one of the experts employed by the city to check up the physical value of the New Brunswick Power Company's plant, arrived in the city yesterday. Mr. Mildrem said his visit was merely to finish up the appraisal, in preparation for the meeting of the commission and he hoped to finish his labors in about ten days.

SHOWS FAILURE OF "U" BOAT CAMPAIGN

Replacements and Captured Tonnage Reduce Allies Shipping Losses To Very Low Figure.

Washington, Sept. 23.—Deliveries of completed vessels from shipyards in the United States during July and August, shipping board reports today show, were more than enough to offset the submarine losses of America since the beginning of the war. Ships sunk aggregate 541,925 deadweight tons, while new ones put into service in the two months aggregated 610,779 deadweight tons.

The total Allied and neutral losses during the war have amounted to 21,404,918 deadweight tons, while new Allied and neutral construction had totalled 14,247,825 tons, with tonnage of enemy ships received by the Allies added to this total, the net losses during the entire war period is shown to be 3,362,088 deadweight tons.

WINNIPEG UNRESPONSIVE TO APPEAL FOR GASOLINE

Winnipeg, Sept. 23.—Despite urgent appeals for the eliminating of joy-riding on Sunday, many hundreds of cars were out yesterday, and sterner measures are being urged by indignant citizens to ensure compliance with the government's request to save gasoline

McDOUGALL & COWANS

Members Montreal Stock Exchange.

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FRICTION REDUCING MOTOR OIL

"Makes a good car better"

For Transmission & Differential Gears

ON the frictionless operation of the transmission and differential gears—correct lubrication, perfect meshing and freedom from wear—depends the delivery of full power from engine to axle. Correct motor lubrication is alone of equal importance.

For every lubrication purpose from engine to axle there is a Polarine Oil or Grease of correct body and lubricating quality that insures the generation and delivery of maximum power with minimum wear.

POLARINE TRANSMISSION OIL

Will follow, coat, cushion and thoroughly lubricate transmission and differential gears and allow them to engage and operate easily.

It is a heavy, dark, fluid oil for transmission and differential lubrication, especially for ball and roller bearing types, as well as for worm gears and timing gears, when separate from the crank case. 1 and 4 gal. cans, also barrels and half barrels.

POLARINE TRANSMISSION LUBRICANT "BB"

is a light colored, soft, spongy grease, carefully manufactured, free from all particles of insoluble and non-lubricating matter, suitable for the lubrication of transmissions and differentials where a fibrous grease is required. 5-10-25 and 50 lb. tins, half barrels and barrels.

POLARINE CUP GREASE

is a smooth, light colored, medium bodied grease, free from all particles of insoluble and non-lubricating matter, suitable for packing wheels, steering gear housing, transmission, differentials, universal joints and grease cups in automobiles. 1-5-10-25 and 50 lb. tins, barrels and half barrels.

Polarine and Polarine Heavy, for cylinder lubrication are supplied in sealed cans of ½, 1 and 4 gallons: also in 12½ gal. steel kegs, barrels and half barrels.

Buy Polarine Oils and Greases where you buy Premier Gasoline—at the Sign of the "Red Ball."

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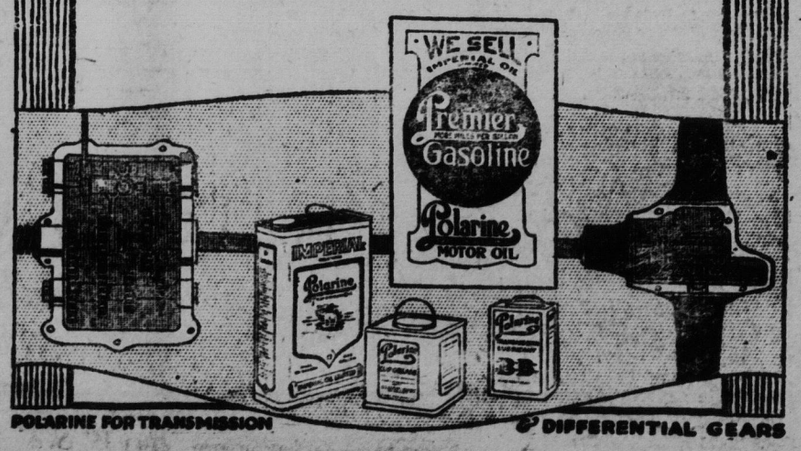

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THE ROBERT REFORD CO. LIMITED
General Agents
162 Prince William St., St. John, N. B.

Stmr. Champlain

On and after Tuesday, Sept. 3rd, Stmr. Champlain will leave St. John Tuesday, Thursday and Saturday at 10 a. m., for Upper Jemseg and intermediate landings; returning on alternate days, due in St. John at 1.30 p. m.

R. S. ORCHARD, Manager.

The Maritime Steamship Co. Limited.

TIME TABLE

On and after June 1st, 1918, a steamer of this company leaves St. John every Saturday, 7.30 a.m., for Black's Harbor, calling at Dipper Harbor and Beaver Harbor.

Leaves Black's Harbor Monday, two hours of high water, for St. Andrews, calling at Lord's Cove, Richardson, Letete or Back Bay.

Leaves St. Andrews Monday evening or Tuesday morning, according to the tide, for St. George, Back Bay and Black's Harbor.

Leaves Black's Harbor Wednesday on the tide for Dipper Harbor, calling at Beaver Harbor.

Leaves Dipper Harbor for St. John, 8 a.m. Thursday.

Agent—Thorne Wharf and Warehousing Co., Ltd., 'Phone 2581. Manager Lewis Connors.

This company will not be responsible for any debts contracted after this date without a written order from the company or captain of the steamer.

CHANGE OF TIME

GRAND MANAN S. S. CO.

GRAND MANAN ROUTE

Until further notice the S. S. "Grand Manan" has withdrawn the summer Friday trips and will sail as follows:—

Leave Grand Manan Mondays at 7.00 a. m., for St. John, via Eastport, Campobello, and at Wilson's Beach.

Returning, leave Turnbull's Wharf, St. John, Wednesdays at 7.00 a. m., for Grand Manan, via Wilson's Beach, Campobello and Eastport.

Leave Grand Manan Thursdays at 7.00 a. m., for St. Stephen, via Campobello, Eastport, and St. Andrews.

Returning, leaves St. Stephen Fridays at 7.00 a. m., for Grand Manan, via St. Andrews, Eastport, and Campobello.

Leave Grand Manan Saturdays at 7.00 a. m., for St. Andrews.

Returning same day, leaving St. Andrews at 1.30 p. m., calling at Campobello and Eastport both ways.

SCOTT D. GUPTILL, MANAGER
GRAND MANAN.
Atlantic Daylight Time.

TRAVELLING?

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DOMINION and SPRINGHILL — BITUMINOUS STEAM and GAS COALS

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