W. F. MAHON & CO., evestment Bankers. 'Phone 2058.

Listed Stocks

Railroad Bonds

for Chronie No. 68 gives valuation information regarding forty-four is moramation. The second was a second with the second with the second was a seco

LONDON GUARANTEE & ACCIDENT COMPANY, LTD.
London, England.
Asset and reserve. . \$6,269,000
Lines of Iusurance Carried
Employers' Liability, Accident
and Sickness, Guarantee, Complete and Partial, Hospital and
Quarantine Indemnity.

DOMINION ATLANTIC RAILWAY

N. B. Southern Railway

H. H. McLEAN, President.

CANADIAN PACIFIC

HOMESEEKER	RS' EXCURSIONS
April 6 and 20 May 4 and 18	Second-Class Round Trip Tickets
June 1, 15 & 29	ST. JOHN, N.B.
July 13 and 27 Aug. 10 and 24	Winnipeg\$32.40 Brandon 34.40 Regina 38.90
Sept. 7 and 21 Return Limit	Saskatoon42.75 Calgary 48.60 Edmonton. 49.20
Two Months From Date of Issue.	LOW RATES

W. B. HOWARD, D. P. A. C.P.R., St. JOH

THE WHEAT MARKET.

MONTREAL STOCK MARKET

By direct private wires to J. lackintosh & Co.

Montreal Street Railway 10@246 1-2
7@246 1-2, 25@246, 10@246 1-2
New Quebec 100@44 1-4, 725@44 1
75@44 1-2, 400@44, 25@44 3-8, 10.0
10@44 1-2, 100@44 1-2, 10@44 1-2, 1004
1-2, 25@44 3-4, 25@44 5-8, 50@44 5-8
35@44 1-2, 100@44 5-8, 50@44 5-8
55@445-2, 52@44 5-8, 50@44 5-8
55@445-2, 52@44 5-8, 52@44 3-4, 50
44 3-4, 50@44 3-4, 100@44 5-8, 25@
44 3-4, 50@44 3-4, 100@44 5-8, 25@
45. 25@45, 52@45, 52@44 3-4, 50@45
25@45, 25@45, 55@44 3-4, 50@45
25@45, 25@45, 50@45, 50@45, 50@45
25@45, 55@45, 55@45, 50@45, 50@45
25@45, 55@45, 50@45, 50@45, 50@45
@45, 55@45, 50@45, 50@45, 50@45, 25@45, 60.0
45. 55@45, 55@45, 50@45, 50@45, 55@45, 56@45, 55@45, 55@45, 55@45, 55@45, 55@45, 55@45, 55@45, 55@45, 55@45, 55@45, 55@45, 55@45, 55@45, 55@45, 55@45, 55@45, 55@45, 55@

Soo Railway 25@138. Textile Com.50@741-8, 150@74,

Review to all investors desiring faces well informed on conditions acting their securities.

The Review will be found of marrial assistance in following the good of general business as well as the country.

Individual investors may have our service at all times on matters affect in the first extrements of securities.

Individual investors may have our service at all times on matters affect in the first extrements of securities.

In the first extrement of securities.

In the first e

By direct private wires to	J. C.	Mac-
intosh & Co.		
	Bid.	
leaver	33	35
obalt Lake	27	28
bambers-Ferland	31	33
cobalt Central	10	11
ity Cobalt	32	94
Preen Meehan	3	6
dcKinley	93	97
ittle Nipissing	23 /2	20
Poster	10	21
Cerr Lake	0.10	8.90
a Rose	3.90	4.00
Vancy Helen	36	38
Potorgon's Lake	23	24
Röchester	11	18
Conjagas	5.10	5.00
Blear Oneen	11	16
Silver Leaf	1/2	81/2
Tretheway	1.00	1.00
Tomickaming	66	67
Drawaries Pfd	90	98
Droworice Ronds	101	00
Hillcrest	25	28

La Rose 600@3.93. Can. Power 25@36; 50@37.

Can. Power 25@36; 50@37.

The Boston Curb.

East Butte 8 1-8 to 1-2.
N. B. 33 1-8 to 1-2.
Nev. Cons. 20 3-8 to 5-8.
Lake 50 7-8 to 51 1-4.
Ely. Central 1 to 1-16.
Boston Ely. 2 7-8 to 3.
Davis 2 to 1-8.
Franklin 13 3-4 to 14.
First Natl. Copper 2 1-2 to 3-4.
Trinity 6 to 1-2.
U. S. Mining 42 1-2 to 43.
Mexican 2 1-2 to 3.
Granby 48 to 1-2.

CHICAGO GRAIN AND PRODUCE MARKETS.

Range Of Prices

		THE REAL PROPERTY OF
By direct private wires	10 J. C	. Mac-
kintosh & Co. Wheat		
The state of the s		01
High.	Low.	Close.
May 110%	108%	110
July 10334	10234	10334
Sept 102	100%	101%
Corn.		
May 601/8	581/6	60
11103	61%	63
A STATE OF THE PARTY OF THE PAR	63	641/4
Behr	00	7.75
Oats.		
May 43	42	42 1/8
Tuly 41%	403%	411/4
Sept 40	39	391/2
Pork.		
91 06	21.50	21.70
July22.25		
Sept22.1	5 21.78	21.90
* C 9 A		

NEW YORK STOCK MARKET; SAT-URDAY'S TRADING ON WALL ST.

	8., Chubb's Corner.)				
c	Shares	100	211-1	Low	Close
	Bold	P'ione	High 74%	721/4	721/8
	Amalgamated Copper		74%	371/2	3746
	American Beet Sugar	\$100.00 miles (\$100.00 miles (\$100.0	6256	61	61
	American Car and Foundry		66	65	65
	American Cotton Oil	51	5014	491/4	493/4
	Am. Locemotive	51 823%	8234	79%	79%
a l	Am. Sm. and Rf	1231/4	124	124	124
0	Am. Sugar	Control of the land the	45	4334	43%
	Anaconda Copper	59	5836	57 %	57%
0,	Am. Steel Foundries .,	1121/6	112	110	110
2	Atchison	11034	110	1081/2	1081/2
5,	Baltimore and Ohio	80	80%	771/4	771/4
	B. R. T	18214	18134	1811/4	181%
2.	C. P. Railway	86%	85 7/8	841/4	841/2
a	Ches. and Ohio	1411/2	1411/6	139%	139%
-	Chic and St. Paul	14172	152	150	150
U	Chicago and North Western		39	38	38
	Col. Fuel and Iron	14014	1401/2	1371/2	1371/2
0	Con. Gas	173	170%	170%	170%
	Delaware and Hudson	415%	40%	401/2	401/2
	Denver and Rio Grande	29	28%	231/2	281/2
2,	Great Northern Pfd	137	137	1351/2	1351/2
0	Ulinois Control		138%	1371/4	1371/4
0	Illinois Central	1491/8	1491/4	1481/2	1481/2
		421/4	421/8	41	41
	Miss Kan. and Texas	6934	68%	681/2	681/2
2.			801/2	79%	79%
-,	National Lead	121%	122	1201/2	1201/2
	New York Central		44	4334	43%
4		134	1331/4	1321/4	132
(a)		102%	103	1021/2	1021/2
14-	Pacific Mail		28	27%	27 %
75	Pennsylvania	135%	135%	134	134
14-	Pennsylvania Peoples Gas	1091/2	10934	1091/4	1091/4
-8.			40	40	40
-S,		40	39%	39%	39%
14-		103/2	16334	1601/4	1601/4
10	Rep. Ir. and Steel		34%	3434	34%
45,	Rep. Ir. and Steel	461/2	45 7/8	441/8	4414
-8,	Sloss Sheffield	75	74	731/4	731/4
45		120.98	1251/2	122	1221/4
50	Southern Pacine		1381/4	138	138
50	Southern Railway	. 27	26%	261/2	261/2
	Union Pacific	184%	183%	181	1811/
3-4	United States Bubber		441/2	441/2	441/2
	II S Steel	. 3378	841/8		81%
	111 C Creal DfA		121	1191/2	120
50	Total Sales, 3 p. m.—574,900.	Noon-21	8,000.		

 High.
 Low.
 Bid.
 Ask.

 May
 .14.93
 14.77
 14.87

 July
 .14.79
 14.50
 14.76
 73

 Aug.
 .14.14
 13.88
 14.12
 13

 Sept.
 .13.26
 13.04
 13.30
 31

 Oct.
 .12.94
 12.48
 12.92
 93

 Dec.
 .12.80
 12.48
 12.78
 79

MILLFEED—The condition of the market for millfeed remains unchanged, the demand being quiet and prices easy. Prices in care lots are: Ontario bran, \$20.50 to \$21; Ontario middlings, \$22 to \$23; Manitoba bran, \$21; Manitoba shorts, \$21 to \$22; pure grain mouillie, \$32 to \$33; mixed mouillie, \$44.5 to \$45.

Lard—Steady; middle west prime; 12.80@12.90.

Sugar—Raw, firm and unchanged, Refined quiet.
Butter — Steady at the decline; Creamery specials, 29@1-2; creamery extras, 28-1-2; creamery third to first, 25@28; creamery held seconds to specials, 24@28; state dairy common to finest, 23@28; western factory, seconds to first, 22@23; western factory, seconds to first, 22@23; western imitation creamery, 23-12@24-1-2; receipts, 5,600.

Eggs—Weak; state Penna and near-Eggs—Weak; stat

to finest, 20/223 percent firsts to blowers are finding it difficult to fill specific to fi

Cawthra Mulock & Co. AT PAR, \$100 PER SHARE

\$2,000,000 of the 7 p. c. Cumulative Preferred Stock, with a bonus of 25 p. c. Common Stock, of

Maple Leaf Milling Company,

HEAD OFFICE - - TORONTO, CANADA CAPITAL STOCK, Issued and Fully Paid Up. PREFERRED (7 p. c. Cumu!ative) - \$2,500,000 COMMON - - - - - - 2,500,000

\$5,000,000

GUARDIAN TRUST COMPANY. Limited

Is prepared to recive subscriptions for \$2,000,000 of the above seven per cent. cumulative preferred stock at the price of \$100 for each share, with a bonus of comomn stock equal in par value to 25 per cent, of the par value of the preferred stock allotted, to be delivered on payment of subscription in full.

The dividends on the preferred stock, accrue from April 5th, 1910.

Subscriptions will be payable as follows:

10 per cent, on Application, and
90 per cent, on Allotment.

25 per cent, on 1st, of June 1910.

25 per cent, on 1st of July, 1910, and
25 per cent, on 1st of August, 1910.

The right is reserved to allot only such subscriptions and for such amounts as may be approved and see the subscription book without notice.

Application will be made for the listing of the securities of the Company on The Toronto Stock Ex-

BANKERS OF COMPANY---Imperial Bank of Canada and Bank of Montreal.

BOARD OF DIRECTORS: D. C. CAMERON, Winnipeg, President.
President Rat Portage Lumber Company Ltd.
CAWTHRA MULOCK, Toronto, Vice-President.
Director Imperial Bank of Canada, Director Confederation Life Association.
HEDLEY SHAW, Toronto,
Managing Director Maple Leaf Milling Co. Ltd.
CHARLES W. BAND, Toronto.
Vice-President James Carruthers Company, Limited, Grain Exporters. JOHN I. A. HUNT, London.
President Goderich Elevator & Transit Co.
Vice-President Hunt Bros., Limited, Millers.
CHARLES WURTELE, Toronto.
Vice-President National Iron Works, Limited.

JOHN CARRICK, Toronto. Secretary The Maple Leaf Flour Mills Co. Ltd.

NEW COMPANY A GOING CONCERN.

Maple Leaf Milling Company, Limited, is a new company which has taken over the whole undertaking as a going concern of the Maple Leaf Flour Mills Company, Limited, including therein that of the Hedley Shaw Milling Company, Limited. The company has mills at Kenora, Thorold, St. Catharines, Welland and Port Colborne (the last named in course of construction) in the Province of Ontario and at Brandon, in the Province of Manitoba. When the construction at present under way at Port Colborne is completed, the company will have a total milling capacity of 12,800 barrels per day. The company has at present 35 elevators situated throughout the western wheat belt, and fifteen additional ones are being added at the present time. A million bushel elevator is being constructed next to the new mill at Port Colborne. The company has also warehouses and offices at Toronto, Winnipeg, Kingston, Ottawa and Montreal.

MARKET FOR OUTPUT.

The rapid growth of the business of the two companies taken over has long made apparent the necessity of additional milling capacity. Further, the tremendous increase in the total output of the western wheat belt makes it absolutely necessary to have more mills in Canada to handle it. Last year this output amounted to about 125,000,000 bushels, and experienced men estimate that by the end of 1920 Canada will be producing fully 500,000,000 bushels annually. A great proportion of this will of necessity find its way into Canadian mills. Larger demands are bound to come as the population of the country increases, and the inquiry for Canadian product, both from Great Britain and from the foreign markets of the world will increase. The chain of mills now controlled by the new company will enable itto secure its full share of the trade of every section of Canada, as well as of Great Britain and foreign countries.

Deing for the latter period at a rate equal to over 13 per cent. on the preferred stock of the Company.

LOCATION OF MILLS AND MANAGEMENT.

Mr. Hedley Shaw and Mr. D. C. Cameron, under whose direction the properties of the old companies have been developed, will retain large interests in and be actively identified with the new Company, Mr. Hedley Shaw as Managing Director.

The location of the new 6,000 barrel mill at Port Colborne is without exception the best in Canada. A complete report on the advantages of the Port Colborne site, prepared by Mr. Hedley Shaw, will be found in the prospectus.

Prospectus and forms of application may be obtained at any branch of the Imperial Bank of Canada or The Royal Bank of Canada, from Guardian Trust Company, Limited, Toronto, and from Cawthra Mulock and Company, Toronto.

APPLICATIONS FOR SHARES SHOULD BE MADE UPON THE FORM ACCOMPANYING THE PROSPECTUS AND SHOULD BE SENT TOGETHER WITH THE REMITTANCE DUE ON APPLICATION TO

THE IMPERIAL BANK OF CANADA **ROYAL BANK OF CANADA**

GUARDIAN TRUST COMPANY, Ltd., Toronto CAWTHRA MULOCK & CO.,

Members Toronto Stock Exchange, ROYAL BANK BLDG., Toronto CLOSING STOCK LETTER. by direct private (vires to J. C. Mactosh & Co. CAPE BRETON ELECTRIC CO., LTD.

With the labor trouble practically settled and the outlook good for a union of forces between the two great industries there, with a consequent betterment of industrial conditions, these bonds become a more attractive investment than ever.

The assets are nearly three times the amount of the bond issue, and the earnings over twice the amount necessary to pay bond interest.

Price and interest 96½.

Yield, 5½ per cent.

Due, January 1, 1932.

5 p. c. First Mortgage Bonds

J. C. MACKINTOSH & CO.

111 Prince Wm. St., St. John, N. B

CLOSING COTTON LETTER.

New York, April 25.—The unexpectastion among professional speculators and it would not be surprising to see the market go lower.

LAIDLAW & CO.

NEWS SUMMARY.

By direct private wires to J. C. Macintosh & Co.

Top loss in the West estimated at \$30,000,000.

Public Service Commission announces terms under which subways can be constructed by private capital.

Trinity Church Corporation's property is worth \$14,500,000.

Consolidated Gas shows increased change so far as the position of the earnings over 1909.

Southern Railway increases wages for car and shop men.

U. S. Grand Jury to probe the alleged cotton pool.

Banks gained \$6,237,000 from the interior in the past week compared with \$1.856,000 a year ago.

Legislature plans to adjourn May 13th.

Cotton losses in New York by feet.

Ketch Pre

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