

(Confidential.) Montreal May 1892

Yours with consideration, Sir.  
Your humble servant,  
FRS. BENOIT.

course, but we cannot help expressing our opinion that the scheme is unwarrantably extravagant and unwarrantably reviving what now appears to be an almost defunct enterprise. It is unfortunate that so much private capital should have been put into the work, and its success becomes dependent there upon public aid than commercial success, yet the contributors cannot hold themselves responsible for their present position. It is very true, as we have been shown from the prospectus of the scheme." Therefore it is very likely that the English capitalists will lose the money they have put in the scheme, and no one need be surprised how bad an effect this will have on the London loan market. To make matters worse, the scheme is now being put on the same time as the announcement that the Manitoba and Northwestern Railway will be made default on its bonds. We fear that Canadian enterprises will appear in poor success to the English capitalists for some time to come, in consequence of these two disappointments. The Canadian affair is a very serious responsibility plainly rests with Sir Charles Tupper. If it had not been for his audacious and persistent "booming"

The Calgary Tribune thus describes the way in which Minister Daly's "vigorous immigration policy" is worked: "This morning some twelve or thirteen Irish settlers arrived from St. Plazza, and with them a carload of horses and a few head of cattle. They were taken to the stock pens and they and their animals were put to work. They present a tale of woe which we believe is too largely the experience of settlers coming into the country, notwithstanding the promises of Mr. Daly's vigorous immigration policy. They arrived at the port of entry (Boundary) and had to wait for a week for the convenience of the inspection. As they had to put up their stuff for a week on their horses and cattle, although the latter are still held in quarantine. On arriving at Calgary last night they found that a carload of stuff they had sent through had lain at Calgary, and they were detained at McLeod until the demurrage amounted to \$50. Still they are right plucky fellows, and in our opinion are justified in their vigorous policy and the many difficulties which they are being heaped around, and which they are being asked to succumb to. It is something wonderful how this country is filling

The first letter I passed over several  
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down as printer's errors. In the

### A LIGHTNING CALCULATOR.

...sufficiently large number of sober, behaved men to see that this conce and the privileges springing out

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the United States prop  
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