ESENTED M'GUIGAN

tor to Act for oard Decidna Order.

.—(By Canadian ment of the Canasays having failed to represent them notiliation granted equest of the emany in the dispute anna order," Honninister of labore inister of labor McGuigan of Tothe company on McGuigan and the tive, David Campa e been requested chairman. Should a choice of the board, the min-power, under the act, to nominate shall act as

e coard to con ent order of Mr. employes of the in politics under presentative was der the act. and oing so was con-still failed to sub-inister, in naming fore exercised the

a large contractor dentified with the vay and the con-ntario Hydro-Elec-

Orders "Am U.S. Not to portation.

27.-Ludwig C. A. an Soviet Inited States, topartment of labor on from the Mosjust received by render himself for

ices directed Mar-from the order for ened by Secretary soon as possible ssian staff. all contracts negissian government firms, said by

Moscow was a report of his dewas sent by Geo. minister of fornounced-the presadministration for

or the time being, attitude of the without its coreturn to Russia her with the Rusare members of cancel and liquiwith instructions om the commissa e, all orders placed

TO RETURN **NEGOTIATIONS**

-Striking miners in field district today employers and the the miners in the d December 22, folne company to rework was not re-

F MARRIAGE RITY OF POPE

c. 27.-Hon. Justice judgment today ilment of marriage Oscar Drouin, adagainst Miss Ceontreal, which had ed by the religious ness the Pope, on cred congregation, age, due to the fact been consent of etween the two

GIME E BOYS GIRLS STER MIGHT!

YONA HT IS HOLE

MILY-

STOCKS ARE IRREGULAR IN A LAGGING MARKET

TUESDAY MORNING DECEMBER 28 1920

Bears Renew Attacks on Spe cialties and Meet Little Resistance—Strength of Railway Issues Rallies List in the Final Hour.

New York, Dec. 27.—Interest in the stock market today was at very low ebb, apart from the aggressions of professional shorts, who met with lew obstacles in their efforts to depress quoted values among speculative issues once favored by bull pools.

The week between Christmas and the end of the year is proverbally one of suspended an mation, and the many financial readjustments still under way are calculated to reduce public support or buying to the most slender dimentions.

Developments and general advices over the double holiday were of the usual recent unfavorable tenor, including the shutting down of additional steel plants, more dividentd suspens ons and further decline of railway tonnage, especially to eastern points.

Western and southwestern centres reported a little more hopefulness in business circles, altho buying of merchandise continued in small volume and the curtaillment of industrial operations ren-

A LITTLE MORE STRENGTH | KEORA SHARES STRONG; TO CANADIAN STOCKS

portant.

Bonds were in much lighter dealing than they have been, and, if anything, easier. The 1924 Victories were among the weakest issues, while 1933 was firm. The banks had a little trading at steady prices.

STRENGTH IS MAINTAINED ON MONTREAL EXCHANGE

Montreal, Dec. 27.—The local stock market as a whole showed a continuation of the ante-Christmas strength today. Only a few issues showed a net loss at the close of trading, among which the most prominent was Canadian Cotters, down 2 at 71, following a net loss of three points at the week-end. The remaining stocks of this group were not actively represented.

The largest net gain of the day went to Howard Smith, which advanced 11 points to 111 on sales of 200 shares; others were an advance of seven points by Lyall to 45, with 50 asked at the close, on declaration of the usual 8 per cent. dividend today, and a ten-point advance by Windsor Hotel at 100 with 104 bid and no stock on offer.

Ugilvie on a turnover of only 25 shares sold three and a half points higher at 177, ex-dividend 3 per cent.; Steamship preferred gained 2½ at 63½ and Glass 2 are awaiting

New York, Dec. 27.—Price movements on the New York curb were narrow and the market exhibited a rather irregular tone. Simms Petroleum and international Petroleum declined fractionally, while Carib syndicate and Elk Basin were firm. Merritt was quiet. Allied Oil was active, moving between 16 and 18, with 2 close at 17c. Tobacco Products Export advanced fractionally. There has been very good buying in the tobacco stocks recently on reports that business is holding up well, while it is believed that the ratio of profits to gross business will increase as the re-

peneved that the ratio of plottes to gross business will increase as the result of lower costs and greater efficiency. Boston & Montana declined from 40 to 38c. Rescue Eula was strong and advanced on western buying.

decrease, \$5,991.25; per cent. of decrease, 5.2; year to date, \$1,851,864.85; 1919. \$1.-865.868; decrease, \$13,498.15; per cent. of

CONSERVATIVELY UPWARD. CONSERVATIVELY UPWARD.

Coleman & Reitze, New York, say:
Financial statisticians and other purveyers of business opinion still insist that the "readjustment movement" culminated around Nov. 15. What has happened since is the throwing overboard of individual or individualistic derelicts, who were unable to adjust themselves to the changed conditions. At the end of the year we are informed that the federal reserve board members are now in favor of a greatly modi-

were posted unchanged.

Record of Yesterday's Markets NEW YORK STOCKS. TORONTO STOCK EXCHANGE. A. L. Hudson & Company report fluctu-tions on the New York Stock Exchange yesterday, with total sales, as follows: Net do. preferred 90
Am. Cyanamid com 65½
do. preferred 65½
Ames-Holden pref. 45 Am. Sales Bk. com......
do. preferred
Atlantic Sugar com..... Attantic base of the second of do. preferred 89

Can, Fds. & Fgs. 90

Canadà S. S. Lines com 41

do. preferred 63½

Can, Gen. Electric 93 OTHER MARKETS FIRM

do. preferred 95 Prov. Paper com..... 95

Molsons 175
Montreal 252
Nova Scotia 252
Royal 201

Ontario Loan

do. 20 p.c. paid.

Toronto Gen. Trusts.

Toronto Mortgage

Union Trust.

140

Canada Bread 85
Can. Locomotive 90
Dominion Canners 90
Dominion Iron
Electric Develop.

 Ric Janeiro, 1st.

 Sterling Coal

 Sao Phulo
 73

 Spanish River
 97

Spanish River 97 Steel Co. of Canada.....

War Loan, 1925 924 War Loan, 1931 90½ War Loan, 1937 94% Victory Loan, 1922 974

Abitibi 54 ... 53% . Barcelona 3½ ... - 3¼

Loan, 1923

TORONTO SALES.

Op. High. Low. Cl.

Bonds-

Loans-

Loan, Trust, Etc.-

WILL TRY TO MERGER SIX PORCUPINE MINES

The mining market was to all intents

A comparatively large tract of mineral land lying south of the Hollinger, and at present owned by six different mines, will be consolidated if merger negotiations can be carried out. An initial meeting will be held in Montreal on Wednesday, at which directors and managers will discuss the question. The companies involved are the Vipond and its parent, the Porcupine Gold, the Vipond-North Thompson and the North Crown, which is a holding company for the Thompson-Krist and Porcupine Crown.

NIPISSING MINES COMPANY MAY TRY NEW VENTURE Winnipeg Railway 39 Banks—

Samit Ste. Marie, Dec. 27.—A signifi-cant mining deal involves the old Nor-walk Mine, which is now being dewater-ed. Nipissing Silver Mine representatives sold three and a half points higher at 177, ex-dividend 3 per cent.; Steamship preferred gained 2½ at 63½ and Glass 2 at 55.

There was little change of note in the bond trading.

Total sales, listed 7341; bonds \$255,—
050.

NEW YORK CURB.

New York, Dec. 27.—Price movements on the New York curb were narrow and the market exhibited a rather in—

New York curb were narrow and the market exhibited a rather in—

Walk Mine, which is now being dewater—ed. Nipissing Silver Mine representatives are awaiting to examine the property awaiting its possibilities. If the outlook is bright, the Nipissing may take it over. The Norwalk is in the Michipicoton country.

E. V. Newlands of Toronto, a representative of the Nipissing Co., together with W. A. Burmeister, president of the Grace Mining Company, are now on the property awaiting the completion of the dewatering work. dewatering work.

The old Norwalk, or the Manxman, to call it by its more recent name, was taken over by the Grace Mining Co., in 1919, and they worked it for a time.

in 1919, and they worked to for a several months ago they stopped operations. The Grace Mining Co. is controlled by Chicago capital and controls the Grace Mine, which is located in the same district. REPLOGLE STEEL HAS PROTECTION OF BANKS

rom 40 to 38c. Rescue Eula was strong and advanced on western buying.

DULUTH EARNINGS.

The Duluth-Superior Traction Co. comparative weekly statement of gross passenger earnings for month of December: First week, 1920, \$36,075.05; 1919, \$39,-427.35; decrease, \$3.862.30; per cent. of decrease, \$2.48.80; per cent. of decrease, \$2.48.80; per cent. of decrease, \$2.143.80; per cent

FOREIGN DEMAND FOR WHEAT LAGS VICTORY Loan, 1927 Victory Loan, 1933 Victory Loan, 1934 Victory Loan, 1934 Victory Loan, 1934

Prices Decline Despite Reduction of Vessel Rates to

TO INVESTIGATION CONTRIBUTION C The Toronto stock market, with other exchanges, was quiet yesterday. The local speculative position has been immensely improved by the liquidation, and the offerings now can be tempered to meet the buying demand. Wall Street had the appearance of suspended animation, compared to the strenuous days of a week ago. In the Toronto market, sales were few and far between, but there was a demand for small lots of a week ago. In the Toronto market, sales were few and far between, but there was no distress in evidence, and prices for speculative stocks were as good, and in some cases better than before the holiday.

The papers, with Brompton in the lead, made the best advances for the day. Toronto Rails was up 1½ points, and Steel of Canada was somewhat higher. Elscwhere, however, the changes were unimportant.

Bonds were in much lighter dealing than they have been, and, if anything, easier. The 1924 Victories were among the weakest issues, while 1933 was firm. The banks had a little trading at steady do. preferred 87
Quebec L., H. & P 20
Riordon common
do. preferred 70
Russell M. C. com 70

dc. preferred 71
Mattagami Pulp com 251/2
North Am. P. & P., 51/4
North Star Oil com. 3.55
Prod. & Refin. com. 81/2 STANDARD STOCK EXCHANGE. Gold-Western Assur. com...... 12½
Western Canada Pulp..... 31
Whalen Pulp com...... 27 Lake Shore 14 McIntyre 180 Moneta 1014 Newray 5
Porc, V. & N. T. 18
Porcupine Crown 17
Porcupine Imperial 17
Porcupine Tisdale 11
Presion 3
Schumacher Gold M. 17

Schumacher Gold M.... Teck-Hughes Thompson-Krist West Dome Con... West Tree Silver-Adanac 2½
Balley 4½
Beaver 27
Chambers-Ferland 20
Coniagas 200
Crown Reserve 17
Cobatt Provincial 35
31 Gifford 1½
Hargrave 35
McKin-Dar.-Savage 25
Mning Corp. 99
Nipissing 900
Ophir 1½
Feterson Lake 10½
Right-of-Way 25 Vegers of cutters continues and other pure years of summers continues and the pure of the

FEATURELESS DAY IN WINNIPEG WHEAT

Cash Wheat Demand Very

Whalen Pulp com..... 27 do, preferred 60

TORONTO SALES. UNLISTED.

MONTREAL STOCKS.

Supplied by Hamilton B. Wills & Co Limited, 90 Bay street, Toronto.

Pork. Dressed pork is selling in country points at from 17c to 19c a pound, and on the St. Lawrence market what comes in is selling at from 18c to 20c a pound.

Representative grain prices at York County points, Unionville and Woodbridge, are about as follows: Fall wheat, \$1.95; spring (Marquis), \$1.90 to \$1.93; goose, \$1.57; oats, few offering, and barley, 95c a bushel.

In the alsike and alfalfa seeds there is practically little or no trade at the present time, tho alsike and red clover are quoted nominally at from \$10 to \$18 a bushel.

Hay.

TORONTO SALES. UNLISTED.

—Morning.—

Brompton—25 at 48, 25 at 48½, 25 at 18½, 25 at 49½, 25 at 49¼, 25 at 49¼, 25 at 49¼, 25 at 49¼, 5 at 49¼, 10 at 49.

N. Breweries—5 at 45.

McIntyre—500 at 180.

Can. Mach.—5 at 25.

North Am. Pulp—100 at 5.

—Afternoon.—

Exempton—20 at 49, 10 at 49, 25 at 49.

Green Meats—Out of pickie ic iess that smoked.

Barreled Meats—Bean pork, \$40; short cut or family back \$43; for same back, boneles, \$53 to \$54; pickled rolls, \$55 to \$58; mess pork, \$38.

Dry Salted Meats—Long clears, in tons 26c to 29c; in cases, 27½c to 28½c; clear bellies, 20¼c to 31c; fat backs, 22c to 24c.

Lard—Tierces, 25c to 25½c; tubs, 26c to 26½c; pails, 26½c to 26¾c; prints, 28c to 316; fat backs, 25c to 26½c; shortening, tierces, 17c to 17½c per pound.

Butter and Eggs.

Butter is holding steady at from 60c to 55c, and eggs, fresh from the farmers' wagons, \$1.25 to \$1.40. Wholesale Fruits. A few quotations are given below: A few quotations are given below:

Chas S. Simpson has a car of very fine
Alabama Sat Suma tangerines which they
are offering to the trade at \$5.75 a case.

The Ontario Produce Company have 2
cars of fresh navels to sell at from \$6 to
\$6.50, a car of Floridas, \$5 to \$6; lemons,
\$5; potatoes, \$1.90 to \$2; onions, \$1.75
per cwt.; carrots, 75c; turnips, 60c, and
parsnips, \$1.25 a bag.

Chas S. Simpson have 3 cars of very

\$6.50, a to \$5; potatoes, \$1.90 to \$5; botatoes, \$1.90 to \$5; potatoes, \$1.25 a bag.

Chas. S. Simpson have 3 cars of very parsnips, \$1.25 a bag.

Chas. S. Simpson have 3 cars of very fancy sunkist navels, to sell at from \$5.25 to \$5.50, a car of fancy lemon at \$5.50, large cases; California navels, \$7 to \$3; Florida grapefruit, \$5 to \$5.75; sweet potatoes, \$2.75; pears, \$6.50 box; apples, \$4; Emperor grapes in kegs, \$8.50; Malagas, \$12 to \$14; pomegranates, \$4.50 to \$5; head lettuce \$5 to \$5.50 and navels, \$6.50.

ERUITS AND VEGETABLES.

Wholesale Prices.

Holly,

MINNEAPOLIS FLOUR AND GRAIN.

Minneapolis, Minn., Dec. 27.—Flour unchanged; shipments, 68,876 barrels. Brain, \$26 to \$28.

Wheat cash No. 1 northern, \$1.66% to \$1.70%; Dec., \$1.58½; March, \$1.59%; May, \$1.53%.

Corn, No. 3 yellow, 64c to 65c.

Oats, No. 3 white, 42½c to 43½c.

Flax, No. 1, \$1.91½ to \$1.93½.

FRUITS AND VEGETABLES.

Fruits— Wholesale Prices.

Valencia oranges, case \$30.00 to \$11 50
Oranges, Florida, case 900 950
Cranberries, Cape Cod, boxes 700 900
do. barrels 1200 1409
Lemon, case, Messina 400 475
do. California 400 450
Grapefruit, Florida, case 500 600
Malaga Grapes, barrel 1200 1400
do. Emperor Cal, kegs 800 850
Apples, domestic Spies, No.
1 per barrel 750
do. Spies, No. 2 per barrel 500
do. Spies, Ungraded. per barrel 500
do. miscellaneous, barrels 300 600

TO INVESTORS

We have recently opened a Bond Department at Toronto, through which we shall be glad to arrange the purchase or sale of Victory or any other bonds for our customers.

THE CANADIAN BANK OF COMMERCE

> Capital Paid up \$15,000,000 Reserve Fund \$15,000,000

Hay.

Receipts of hay are fairly liberal these days, No. 1 timothy selling on the St. Lawrence market at from \$36 to \$37 a ton; No. 2 mixed at from \$31 to \$33. Little or no straw is coming in.

Wholesale prices to the retail trade on fresh and cured meats:

Smoked Meats—Rells, 30c to 36c; hams, medium, 38c to 43c; heavy, 34c to 39c; cooked hams, 55c to 60c; backs, boneless, 55c te 60c; breakfast bacon, 46c to 48c; special, 50c to 52c; cottage rolls, 38c to 39c.

Green Meats—Out of pickle 1c less than smoked.

A MARKET REVIEW

PRODUCE MARKET

Our regular Weekly Market Letter of January 1, 1921, will present the most comprehensive tables and statistics ever put out by a broker so tietids ever put out by a broker and statistics. complete compilation covering

No. 1—High and low quotations for 1920 on stocks traded in on the New York Curb, Boston Stock Exchange and Curb. No. 2—Western Mining and

OIL ISSUES No. 3-Analytical data on many

new companies. This production characterizes the experience, with thousands of satisfled clients all over the world. This issue will be useful for future reference, and everyone interested should

Write for copy Chas. A. Stoneham & Co. (Est'd 1903) Stock Brokers

23 Melinda St. - Toronto LOUIS J. WEST & CO. Members Standard Stock Exchange. Unlisted and listed Stocks bought and sold Confederation Life Building, Toronto

GENERAL

ONTROL recently ob-C tained by DuPont-Morgan interests would indicate market possibilities for this issue.

Stock appears to be selling at bargain prices.

Our Special Report Free Upon Request

HAMILTON BWILLS&CO.
Stocks and Bonds WILLS BLDG., 90 BAYST

E. R. C. CLARKSON & SONS TRUSTEES, RECEIVERS AND LIQUIDATORS. ESTABLISHED 1864.

Clarkson, Gordon&Dilworth CHARTERED ACCOUNTANTS.

HOGG & LYTLE, LTD. 1809 Royal Bank Building.
Telephones: Adelaide 4687, 4688.
Buyers of PEAS, GRAIN and SEEDS.
Send Samples.

do. Brit. Columbia, boxes 4 00
Pomegranates, Cal., case... 4 75
Pears, Canadian keepers, 11-qt. baskets 0 35
Vegetables— °
Potatoes, per bag, in small do. sweet, per hamper, kiln-dried 2/75 do. sweet, per hamper, kiin-dried 27a
Onions, home-grown, per 100 lb. sacks 1 15
do. Spanish, large case. 5 00
do. small case 2 75
Celery, domestic, dozen 0 49
Peppers, basket, red 10
Turalps, bag 0 75
Beets, bag 0 75
Beets, bag 0 75
Beets, bag 0 20
Cabbage, per barrel 5 50
Holly, case 8 00

LYALL & SONS DIVIDEND. Montreal, Dec. 27.—When the board of directors of the Peter Lyall & Sons Construction Company, Limited, met nere this afternoon, they declared the resultant dividend of two per cent. for the quarter, payable January 10th, to record January 10th, to r that the dividend might be cut and this afternoon on the local stock exchange the price advanced seven points to 45.

with 50 asked at the close.

Prices Moderate Finest Quality

Florida Oranges, California Navels MALAGA GRAPES, RED EMPEROR GRAPES

68 Colborne St. CHAS. S. SIMPSON, 68 Colborne MAIN 6254.