

## Transactions—Set XI.—Part I.

Peterboro, December 2, 19—. A. Grierson buys a General Store Business, formerly conducted by W. B. Short at # 76 George Street. He receives all the assets, and assumes all the liabilities as follows:

*Assets:* Mdse. \$2500; Furniture and Fixtures \$325; A. Diamond owes on a/c, \$75.60; M. Morrow owes on a/c, \$28.90.

*Liabilities:* Balance due G. Smale & Co. on a/c, \$125; draft at 30 days, favour of R. Score & Son for \$150, dated Nov. 10 and accepted Nov. 12.

Besides the above Mr. Grierson invests Cash \$1500.

- Engaged Miss D. Markham as clerk at \$30 per month, and Pupil as clerk and bookkeeper at \$40 per month. The Store is rented from S. Gallow at \$60 per month.

Deposited in the Scholastic Bank, cash \$1400.

- Sold R. Grant on a/c, 1 White Shirt, \$1.25;  $\frac{1}{2}$  doz. Linen Collars @ \$1; 6 prs. Woollen Socks @ 30c.; 1 pr. Shoes, \$3.50.

Paid G. Smale & Co. on a/c, with bank draft \$100, purchased with cheque; exchange 25c.

Sold Mrs. S. Prang on a/c, 30 yds. Print @ 12c.; 50 yds. Sheeting @ 14c.; 4 prs. Ladies' Hose @ 25c.; 10# Raisins @ 8c.

- Bought from B. Grafton & Co. on a/c, Mdse. \$450, Invoice dated Dec. 3 at 30 days.

A. Diamond paid on a/c, cash \$50.60.

Sold W. Dunster, 1 doz. Linen Hdkfs., \$1.50; 3 Neckties @ 40c.; 3 prs. Cuffs, 50c. Paid in cash.

This is to be entered in the Order Book (or Counter Check Book), but is not to be posted, nor entered separately in the Cash Book, as it and other transactions like it are included in the "Cash Sales" at the end of each week.

- Bought from G. Smale & Co. on a/c, Mdse. \$100, Invoice dated Dec. 4 at 10 days.

Sold E. Lowry on a/c, 10 yds. Print @ 13c.; 2 yds. Blk. Lustre @ 20c.; 50# Sugar @  $4\frac{1}{2}$ c.; 2# Tea at 40c.

Received from Mrs. S. Prang on a/c, cash \$8.

- Paid for Stamps and Stationery, cash \$2.50.

Sold M. Morrow, 1 bbl. Sugar, 240# @ 4c.; 10 gals. Coal Oil @ 16c.; 25# Tea @ 35c.

He paid \$10 cash on a/c. (O.B. and C.B.)

This \$10 cash is not included in the "Cash Sales." The weekly "Cash Sales" are made up of Petty Sales for which no bills are given, and of such sales as the one to Wm. Dunster on the 5th; only one of the latter class has been given in detail.

Cash Sales for the week, \$237.80.

Deposited in the Bank, cash \$400.

- Accepted G. Smale & Co.'s draft on us for \$125, dated Dec. 6 at 7 days.

Sold Mrs. S. Prang, 20 yds. Blk. Silk @ \$1.25; 5 yds. Lining @ 20c.; 12# Butter at 18c.; 10 doz. Eggs @ 20c. She gave cash \$15 in part payment.

The Proprietor took for private use, 30# Sugar @ 4c.; 5# Tea @ 40c.

- Received from M. Morrow on a/c, his note for \$35, dated Dec. 7 at 10 days. (J. and B.B.)

Bought from R. Duncan for cheque, Mdse. \$414, Invoice dated Dec. 8.

- Remitted B. Grafton & Co. on a/c, cheque for \$125.

Sold R. Grant on a/c, 10 gals. Cider Vinegar @ 30c.; 1 bbl. Salt, \$1.25; 20# Wire Nails @ 4c.; 5# Putty @ 5c.

- Sold E. Lowry,  $\frac{1}{2}$ # Blk. Pepper @ 30c.; 3 Brooms @ 25c.; 1 bbl. Sugar, 240# @  $3\frac{1}{2}$ c.

Received in part payment 15 doz. Eggs @ 15c.; 30# Butter @ 16c.