reduction of his annual allowance from the Temporalities' Fund has terminated in favour of the Board. The following extract from the judgement rendered by Judge Jetté in the Superior Court of the Province of Quebec may suffice to shew that the procedure of the Board in the matter of the payments to the Beneficiaries has been sustained :—

"Considering that it results from the facts proven :

"That the Plaintiff has been ordained a minister of the Pres-"byterian Church of Canada only in 1857, namely, after the "resolutions of the Synod creating the privileged claims affect-"ing the funds organised for the maintenance of the said "Church, that henceforth the Plaintiff has no right to be classed "in the first nor in the second class of beneficiaries mentioned "in the resolutions but necessarily comes into the third class, "that is to say in that subject to a reduction, in case of the "insufficiency of the funds.

"Whereas, the interpretation given by the Defendants to the "Provincial Statute subsequently annulled, cannot create in "favour of the Plaintiff, any right contrary to resolutions and "the articles of the statute of and previous to (1858).

"Whereas, the Federal Statute of 1882 (45 Vic. chap. 124) "recognizes and creates in favour of Plaintiff, no such right as "that which he claims ;

"Whereas there results from the proof made on that point, "that the fund entrusted to the Defendants is not sufficient to "satisfy to the demand of Plaintiff, after the reserve made of "the necessary sums to ensure to the privileged ministers, the "payment of their annuities, and that in virtue of the articles "of the statute of 1858, the Defendants, had a right under the "circumstances to suspend and reduce as they did the sums "payable to the Plaintiff ;

"Considering in consequence, that the claim is unfounded ;

"Maintains the exceptions and pleas of the Defendants, and "dismisses and rejects the action of the Plaintiff, with costs "*distraits* to Mtre. J. L. Morris, attorney for Defendants."

INVESTMENTS.—Corporation Bonds for $16,000 fell due on the first of May last, in addition to which $9040 of returned loans were received during the year ; in all, $25,040. Of that