

object and of acquiring control of the lines in operation as described above, is as follows, commencing with the road or company first named, the *Maine Central*.

The expenditures of this Company are represented by six per cent. Mortgage

Bonds issued.....	\$2,500,000
Stock, Bonds, and Common Stock.....	1,764,345
	<hr/> \$4,264,345

The expenditures or cost of the Portland and Kennebec Line are represented by

City Loan.....	\$ 800,000
Yarmouth Loan.....	201,000
2d Mortgage Bonds.....	230,000
3d " " (for "ed).....	250,000
Stock.....	2,000,000
Somerset and Kennebec Railroad cost....	800,000
	<hr/> 4,281,000

Total original cost of 220 miles in Maine..... \$8,545,345

This property may now be brought into the possession and under the control of the European and North American Railway Company at a cost as follows:

<i>Maine Central</i> , amount of Bonded Debt..	\$2,500,000
" " to purchase Stock.	250,000
	<hr/> \$2,750,000

Portland and Kennebec Bonded Debt, as above	1,481,000
Unpaid Coupons, extended 20 years....	100,000
" " for 7 years.....	105,000

1,686,000

Less Sinking Fund actually accrued for reduction of City Loan.....	200,000
	<hr/> 1,486,000

4,236,000

Add bonus to purchasers	500,000
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Total cost of 220 miles to new Company in Maine..\$4,736,000