

## Chicago Board of Trade Prices.

Wheat declined another cent per bushel on Monday, May 11, closing at the bottom. This applies to May and June options. July opened at 92½c, which was the same as Saturday's close, and sold as high as \$1.00½, closing a little better than Saturday. Closing prices were:

	May	June	July	Sept
Wheat	\$1.02	\$1.01	99½	—
Corn	62½	59½	58½	—
Oats	50	49½	45½	—
Pork	11.50	—	11.75	12.00
Lard	6.42½	—	6.62½	6.87½
Short Ribs	5.90	—	6.10	6.40

There was something of a bulge in wheat on Tuesday, prices gaining ½ to ¾c. May gained fully 3 to 3½c, under speculative stimulus, and stronger cables. Closing prices were:

	May	June	July	Sept.
Wheat	\$1.05½	1.02½	\$1.00½	—
Corn	61½	60½	59½	—
Oats	51	50	46½	—
Pork	11.50	—	11.62½	11.87½
Lard	6.12½	—	6.60	6.85
Short Ribs	5.95	—	6.10	6.40

Wheat continued upward on Wednesday. July opened higher at \$1.01 and ranged from \$1.00½ to \$1.03½. The good demand for cash wheat and stronger cables were the main features. Closing prices were:

	May	June	July	Sept.
Wheat	\$1.00½	\$1.06½	\$1.02½	—
Corn	61	60½	59½	—
Oats	52	51½	49½	—
Pork	11.37½	—	11.60	11.85
Lard	6.15	—	6.62½	6.87½
Short Ribs	5.90	—	6.07½	6.37½

Wheat started out strong on Thursday on reports of exports at New York and strong cables. Prices broke later on realizing sales.

	May	June	July	Sept.
Wheat	\$1.05	—	\$1.01½	96
Corn	62	—	58½	57½
Oats	51½	—	46½	35½
Pork	11.05	—	11.30	11.55
Lard	6.35	—	6.52½	6.75
Short Ribs	5.85	—	5.97½	6.25

Wheat opened 1c higher with news of dry weather and insects doing damage to the crops. Closing prices were:

	May	June	July	Sept.
Wheat	\$1.03½	—	\$1.02½	97½
Corn	62½	—	58½	57½
Oats	52	—	47½	36½
Pork	11.25	—	11.45	11.70
Lard	6.45	—	6.60	6.82½
Short Ribs	5.95	—	6.07½	6.32½

## Minneapolis Market.

Following were closing wheat quotations on Thursday, April 30:—

	May	June	July	On track.
No 1 hard	1.09	—	—	1.09½
No 1 northern	1.06½	1.07½	1.07½	1.06½-7
No 2 northern	1.01	—	—	1.01-5

Flour—Fresh interest was kindled in the flour market by the recent rise in prices and buyers again are much interested to get flour at the same price it was offered at a few days ago. When wheat was sold at about \$1, the figures were made, but at \$1.05 flour costs some 3c more and the offal is cheaper, so that the flour really cost the manufacturers some 40c a barrel more though few millers raised their asking prices so much yet. Sales are larger and rather better prices are obtained. Quoted at \$5.30 to \$5.60 for first patents; \$5.10 to \$5.25 for second patents; \$4.25 to \$5.00 for fancy and export bakers; \$2.00 to \$2.50 for low grades, in bags, including red dog.

Bran and shorts Quoted at \$11.00 to \$11.50 for bran, \$14.00 to \$15.00 for shorts and \$15.50 to \$16.50 for middlings.

Oats—Quoted at 48½ to 50½c by sample.

Barley Quoted at 60 to 70c for poor to fine samples of No. 3.

Feed—Millers held at \$25.50 to \$26, less than car lots \$26.50 to \$27.50 with corn meal at \$25 to \$26.

Butter.—Weak. Creamery, 23 to 24c; dairies, 13 to 22c, as to quality; rolls, 12 to 16c.

Eggs—Slow and weaker. Sales at 13 to 13½c including cases.

Potatoes Rose, 60 to 65c bushel; Burbanks, 70 to 75c. New California potatoes, \$1.25 to \$1.50. Sweet potatoes, \$3.50 to \$4.50 barrel.

New vegetables Asparagus, 40 to 50c dozen; cabbage, \$2.75 to \$3.25 crate; radishes, 25 to 30c dozen; cucumbers, 90 to \$1.10 dozen; cauliflower, \$2.50 to \$3; pieplant, 1 to 2c lb. Market Record, May 14.

## Duluth Wheat Market.

On Saturday, May 16, No. 1 hard wheat at Duluth closed as follows: May, \$1.10½; June, \$1.11; July, \$1.11½. A week ago May closed at \$1.05½; June at \$1.06½, and July at \$1.07.

## Minneapolis Closing Price Wheat.

At Minneapolis on Saturday, May 16, No. 1 northern wheat closed as follows: May option, \$1.06½ per bushel; June, \$1.07; July, \$1.07½. A week ago May closed at \$1.02½, June at \$1.03 and July at \$1.03½.

## Montreal Stock Market

Reported by Osler, Hammond & Nantou, May, 16, 1891:—

Banks.	Sellers.	Buyer.
Bank of Montreal	210	216½
Ontario	115	112
Molson's	169	155
Toronto	215	210
Merchants	146	143½
Union	—	—
Commece.	127½	126
Miscellaneous.		
Montreal Tel.	104½	103
Rich. & Ont. Nav.	54½	57½
City Pass. Ry.	193	185
Montreal Gas	232½	231½
Canada N. W. Land Co.	76	73
C. P. R. (Montreal)	70½	76½
C. P. R. (London)	—	74½
Money—Time	7	—
Money—On Call	4½	—
Sterling 60 Days, N. Y. Posted Rate.	484½	—
" Demand "	489½	—
" 60 Days Montreal Rate Between Banks	9	8½
" Demand Montreal Rate Between Banks	9.5	10.9-13.16
New York Exchange Montreal Rate Between Banks	1.16	1.32

## Editors' Table.

An excellent publication is the *Northwest Magazine*, published and edited by E. V. Smalley, at St. Paul, Minnesota. It is handsome in appearance, its illustrations and typographical appearance being of a high order. In point of information about the great west, it is the most valuable journal published on either side of the boundary.

The last few number of that excellent publication, the *Northwestern Miller*, of Minneapolis, contain a couple of dozen handsomely execut-

ed portraits of millers who will go on the millers excursion across the Atlantic.

*Money and Trade* is the name of a new publication which has reached the table, from Toronto. It is to be published daily, at the subscription rate of \$4, yearly by mail. Thos. Galbraith is the editor. It is the first daily publication of the kind in Canada, and if it keeps up to the standard of the initial numbers, it will be a valuable paper for business men.

## Hudson Bay Railway.

Following is the substance of a telegram which came from Ottawa last week, to the *Winnipeg Free Press*.

"Hugh Sutherland and Stewart Fupper have been here for the last ten days negotiating with Mackenzie, representing Ross, Mann & Holt, for a settlement of the disputes in reference to the Hudson Bay railway. A settlement and withdrawal of all legal proceedings on both sides has been arrived at, and hereafter Mr. Sutherland will have their co-operation and support. It is also understood that a similar settlement has been made with the Cumberland Steel Company, of England.

Sutherland and Mackenzie and the Manitoba and territorial members waited upon Sir John Macdonald at the council chamber and announced the result of the negotiations, which were heartily approved by the Premier, who promised that he would bring down a bill ratifying the subsidy of \$80,000 a year for twenty years, for which already an order in council has been passed. Mr. Sutherland leaves for England in a few days with a view of completing financial arrangements."

## Bank of Montreal.

A telegram from Montreal on Saturday says: "The annual statement of the Bank of Montreal issued on May 15, proved very disappointing to the shareholders. The regular dividend paid this year amounted to \$1,200,000 while the earnings were only \$500,000, leaving \$400,000 to be drawn from the rest account. The statement caused a sensation in business circles and stock dropped three per cent. In consequence nothing else is talked of in the streets."

The stocks of maple sugar says the *Montreal Gazette* of May 8, have been well cleaned up, but there is a considerable quantity yet to come up from the Quebec district. The stocks of maple syrup are large and dealers are trying hard to close out consignments. One lot of 2,000 pound was sold to-day at 4c. We quote sugars 6½ to 7c and syrup 4c to 4½c.

In the British House of Commons on May 14, Postmaster General Raikes said that the first Chinese mails by the Canadian Pacific arrived in London yesterday, having taken 36 days from Hong Kong and 26 days from Yokohama. The last arrival of Chinese mails by the Suez took 43 days from Hong Kong and 45 days from Yokohama.

J. Whelan, of the Manor House, Vancouver, has gone to Victoria to superintend the erection of a new hotel there on the Douglas estate on Fort and Government streets. A short time ago says the *Vancouver News*, he was offered the management of the Clarence, but he was subsequently offered the management of this new hotel, and as this will have about a hundred rooms, he has accepted the latter offer.