

No 5.]

**BILL.**

[1899

An Act to incorporate the Alaska-Yukon Railway Company.

**W**HEREAS a petition has been presented praying that it be  
enacted as hereinafter set forth, and it is expedient to grant  
the prayer of the said petition: Therefore Her Majesty, by  
and with the advice and consent of the Senate and House of  
5 Commons of Canada, declares and enacts as follows —

- 1.** James Dugdale, Frederick Pennington and Edward A. Wigan, all of London, England, together with such persons as become shareholders in the company, are hereby incorporated, under the name of "The Alaska-Yukon Railway Company,"  
10 hereinafter called "the Company." Incorporation.  
Corporate name.
- 2.** The railway of the Company is hereby declared to be a  
work for the general advantage of Canada. Declaratory.
- 3.** The persons named in section 1 of this Act shall be the  
15 first or provisional directors of the Company, and they may  
forthwith open stock books and procure subscriptions of stock  
for the undertaking and receive payments on account of stock  
subscribed, and carry on the general business of the Company. Provisional directors.  
Powers.
- 4.** The capital stock of the Company shall be one million  
20 two hundred thousand pounds sterling, divided into shares of  
one pound each, and may be called up by the directors from  
time to time as they deem necessary, but no one call shall  
exceed ten per cent on the shares subscribed. Capital stock  
and calls  
thereon.
- 5.** The head office of the Company shall be in the city of  
London, England. Head office.
- 25 **6.** The annual meeting of the shareholders shall be held  
on the third Wednesday in January in each year. Annual  
meeting.
- 7.** At such meeting the subscribers for the capital stock  
30 assembled, who have paid all calls due on their shares, shall  
choose not less than five nor more than nine persons, to be the  
directors of the Company, one or more of whom may be paid  
directors. Election of  
directors.
- 8.** The Company may lay out, construct and operate a rail-  
35 way of the gauge of four feet eight and one-half inches [or of  
such other gauge as may be adopted by the Company,] from a  
point at or near Pyramid Harbour on the Lynn Canal, or from  
a point on the international boundary line near the Chilkat  
Line of  
railway  
described.