

To W. C. Stephens, Esq.,

SECRETARY,

Detroit and Milwaukee Railroad Company,

DETROIT.

SIR:

I have read the Circular issued by the Detroit and Milwaukee Railroad Company, dated 11th December, 1862, and I consent to the Funding arrangement there proposed, as far as my interest is concerned.

I hold the following Bonds in the Company, namely:

FIRST MORTGAGE BONDS,

Nos. _____ Amount, \$ _____

SECOND MORTGAGE BONDS,

Nos. _____ Amount, \$ _____

For the amount of the Coupons (inclosed herewith) from the 15th November, 1862, to the 15th May, 1864, inclusive, I consent to receive 7 per cent. Bonds, as proposed in your Circular.

I am,

SIR,

Your obedient Servant,

Signature, _____

Address, _____

Date, _____