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NEW YORK UNIVERSITY

Afternoon Session

of of

November 16, 1932

Our Universities in an Unsettled World

REMARKS OF THOMAS W. LAMONT (of J. P. Morgan & Co.)

SHOTTARAGER STRUCT COVER REPARATIONS

If, as I hope, Professor Gay of Harvard tells us something of the history of university education throughout the world, and Sir Arthur Salter suggests to us a general approach to current problems, suppose, then, that I attempt to touch upon some of the major causes of present-day conditions.

Inasmuch as this is an academic gathering, let us first consider what a shocking series of world events has been spread before the innocent gaze of our American youths who, born at the outbreak of the Great War in 1914, entered only last September the portals of New York University and our other colleges.

For the first four and a half years of the childhood of this freshman of today he would have witnessed a world given over to wholesale slaughter. In that conflict were killed thirteen million able-bodied men. Twenty million more of them were disabled. Disease, privation and destitution accounted for the loss of six or seven million of