

TABLE 65
(in millions of dollars)

OLD AGE SECURITY PAYMENTS ⁽¹⁾	Fiscal year ended March 31		Increase or decrease (-)
	1971	1972 (preliminary)	
Newfoundland.....	39.7	47.0	7.3
Nova Scotia.....	83.0	96.8	13.8
Prince Edward Island.....	14.7	17.1	2.4
New Brunswick.....	62.7	73.1	10.4
Quebec.....	464.5	546.4	81.9
Ontario.....	681.1	777.1	96.0
Manitoba.....	106.5	122.7	16.2
Saskatchewan.....	104.7	120.8	16.1
Alberta.....	129.9	150.5	20.6
British Columbia.....	218.8	252.8	34.0
Northwest and Yukon Territories....	1.6	1.7	0.1
	1,907.2	2,206.0	298.8

⁽¹⁾Includes \$525 million in 1971-72 and \$273 million in 1970-71 for guaranteed income supplement.

TABLE 66
(in millions of dollars)

PUBLIC SERVICE SUPERANNUATION ACCOUNT	Fiscal year ended March 31				
	1968	1969	1970	1971	1972 (preliminary)
Receipts—					
Contributions—					
Employees—					
Government.....	66.0	71.6	84.9	88.1	95.0
Crown corporations.....	5.2	5.1	5.3	7.4	7.6
Government.....	59.6	66.0	73.5	85.6	88.0
Crown corporations.....	5.0	4.8	5.3	6.6	7.4
Interest.....	110.9	118.0	131.0	147.7	162.4
Actuarial liability.....	21.5	121.0	215.1	161.8	244.2
Other.....	2.2	3.0	1.8	1.1	1.4
	270.4	389.5	516.9	498.3	606.0
Disbursements—					
Annuities.....	-68.2	-74.7	-83.3	-95.0	-105.5
Withdrawals of contributions.....	-10.8	-10.3	-10.5	-11.4	-12.0
Other.....	-5.1	-1.9	-2.1	-1.3	-1.5
	-84.1	-86.9	-95.9	-107.7	-119.0
Excess of receipts over disbursements.....	186.3	302.6	421.0	390.6	487.0
Balance in account brought forward.....	2,689.5	2,875.8	3,178.4	3,599.4	3,990.0
Balance at credit of account.....	2,875.8	3,178.4	3,599.4	3,990.0	4,477.0

Canadian Forces Superannuation Account

The balance of \$3,959 million in this account reflects an increase of \$388 million during 1971-72.

Receipts of \$489 million include \$41 million in contributions by personnel, \$74 million in contributions by the government, \$145 million in interest and \$229 million to provide for additional liabilities arising from salary increases. Government contributions are

The Public Service Superannuation Account

The balance of \$4,477 million in this account is \$487 million higher than at March 31, 1971. Receipts of \$606 million include employees contributions of \$103 million, the government's contribution of \$88 million, interest of \$163 million, \$240 million to provide for additional liabilities arising from salary increases and contributions of \$7 million by crown corporations. Contributions by the government and crown corporations are equal to the estimated current and prior service payments by individuals in 1970-71. Disbursements of \$119 million include \$106 million for payment of annuities and \$12 million for withdrawal of contributions.

made at the rate of $1\frac{1}{2}$ times the current and prior service contributions by personnel.

Disbursements of \$101 million include \$94 million in pensions and retiring allowances and \$7 million in cash termination allowances and return of contributions.

In 1970-71 receipts totalled \$353 million and disbursements totalled \$89 million.