

the technological demands of the global economy. Canadian firms wanting to participate in Korea's nuclear power future must develop long-term, mutually beneficial relationships with Korean companies.

We have made a start. There are 150 Korean scientists and technicians now in Canada, working with our engineers at a number of sites. Such technical co-operation efforts will serve us well in the growing Korean nuclear power market and will open opportunities for Canada in developing countries, in concert with the Koreans. A case in point is the Korean Multi-Purpose Research Reactor -- for which we are providing engineering and hardware. This may prove to be an invaluable demonstration project for developing markets in the Asia/Pacific region.

Canadian nuclear engineering services and expertise are a highly valued service in the global marketplace. We are marketing those services in Korea, but elsewhere in the world there are other important opportunities. One of the most promising areas is in the new democracies of Eastern Europe, where market-driven reforms and decentralization open up tremendous opportunities.

A Canadian-Romanian collaboration is working to get the Cernavoda nuclear project back on track after the economic and industrial crisis that followed the overthrow of the Ceausescu regime. As you know, the Government of Canada has guaranteed the financing to complete Unit One at Cernavoda according to internationally recognized standards of design. There can be no compromise on safety. I am pleased with Canada's involvement in Cernavoda's improved project management and pleased that we will have a role in the first 18 months of plant operation.

A superior designed and operating plant in the region will serve as a model of Canadian technology and boost future business opportunities. I think you understand the importance of Cernavoda to any regional aspirations. In Hungary, there are prospects for the Canadian nuclear industry, and we are working to position Canadian companies to take advantage of this nuclear power market. There are real business opportunities for technology and services from Canadian manufacturers, engineering companies and utilities.

As well, a Task Force on Central and Eastern Europe has been created to provide technical assistance in priority areas -- energy being one of them.

The Task Force has already established one project in concert with the Atomic Energy Control Board (AECB). This involves support for training of Romanian nuclear safety officials and is just one very important way that the Task Force has helped the nuclear industry in the region. Canada isn't just exporting CANDU technology; it is also exporting Canada's safety culture on nuclear projects. In fact, the Government of Canada has launched a trade and industrial development program called Renaissance Eastern Europe to increase the involvement of Canadian companies in the markets of the former Soviet bloc. For