

lateral front, organizations established to assist in promoting greater regional stability, such as the Asian Development Bank, are being supported by the Canadian Government.

In order to realize Canadian objectives in the Pacific, our efforts include the following:

- (1) Intergovernmental consultations on a range of issues;
- (2) expansion of trade relations;
- (3) encouragement of investment and joint ventures;
- (4) refinement of development-assistance programs to the region.

Specifically, in the past ten months, the following achievements are worth noting:

Japan

Prime Minister Trudeau paid an official visit to Japan in October 1976. The centrepiece of the visit was the signing by the two prime ministers of the Framework for Economic Co-operation. The Framework is intended to facilitate bilateral economic co-operation rather than simply attempting to redress the pattern of the trade "mix". The provisions of the Framework, which is quite similar in nature to the "contractual link" with the European Community, fall under three main headings:

- i) the development of trade;
- ii) the development of economic co-operation;
- iii) consultative arrangements.

Under the "development-of-trade" heading, the two governments affirm their commitment to promote the development and diversification of commercial exchanges, to endeavour to expand trade and to co-operate in minimizing the problems of supply and market access.

The "development of economic co-operation" provision is, from Canada's point of view, the key element of the document. It calls upon the two parties to encourage and facilitate:

- i) co-operation between their respective industries in, for example, joint ventures;
 - ii) co-operation in the development and marketing of resources and processed and manufactured goods, including those with a high technology content;
 - iii) greater stability in the production and supply of agricultural products;
 - iv) increased and mutually-beneficial investment.
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