

a negative effect on service activities¹⁰⁷; and

- Although the potential WTO agreements could be negotiated separately, it would be prudent to recognize the mutual interdependencies of the policies influencing both the service and goods sectors, not only in respect to trade but also in respect to investment.

¹⁰⁷ For instance, agreements in the transportation industries could lead to decreased global transportation costs, thereby fuelling growth in trade (transportation cost significantly affect trade of most goods and services).