

mentioned as ways to facilitate the continued work preparedness of mature adults. Some countries will be more affected by the demands of health care financing for seniors. We concluded that efficient and effective management of this challenge should help us to meet the needs of an aging society without overburdening younger generations.

9. We agreed that it is important to learn from one another how our policies and programs can promote active aging and advance structural reforms to preserve and strengthen our pension, health and long-term care systems. Our governments will work together, within the OECD and with other international organizations, to promote active aging through information exchanges and cross-national research. We encourage collaborative biomedical and behavioral research to improve active life expectancy and reduce disability, and have directed our officials to identify gaps in our knowledge and explore developing comparable data in our nations to improve our capacity to address the challenges of population aging into the 21st Century.

SMALL AND MEDIUM ENTERPRISES

10. The contributions of small and medium-sized enterprises to employment and economic dynamism in our societies are widely recognized. Fostering a business setting conducive to the growth of dynamic young enterprises is a key to job creation. In our discussion, we surveyed the obstacles to such growth, including the unavailability of debt or equity capital at critical stages of a firm's growth, unnecessary regulation, difficulties adopting existing innovative technologies, and the problems of smaller businesses in entering global markets. We stress the need to remove these obstacles. We also examined some exemplary practices within our countries to promote the growth of small and medium-sized companies, as well as vocational training and education within these companies, and considered how we might benefit from these successes. Best practices in our countries could also be useful examples for developing and transition-market economies, as development of small and medium-sized enterprises favors creation of jobs and social stability, disseminates entrepreneurial capacities and helps to promote and diversify exports. We will pursue our work in other areas.

GLOBAL ISSUES

11. Even as global integration and rapid advances in communications and transportation have spurred economic growth, these same trends have exposed us to complex problems that defy unilateral solutions. In recent years our Summits have devoted increasing attention to our cooperative efforts to confront these problems.

ENVIRONMENT

12. This is a pivotal year for efforts to promote sustainable development and protect the environment. We are determined to address the environmental challenges that will affect the quality of life of future generations and to enhance public awareness, especially among our youth, of the importance of advancing sustainable development goals.