

**EXCHANGE OF NOTES BETWEEN THE GOVERNMENT OF CANADA AND
THE GOVERNMENT OF THE COMMONWEALTH OF THE BAHAMAS
CONSTITUTING AN AGREEMENT RELATING TO FOREIGN INVEST-
MENT INSURANCE**

I

*The High Commissioner of Canada to the Minister of Foreign Affairs and Attorney
General of the Bahamas*

Nassau, May 11, 1984

No. 008

Excellency,

I have the honour to refer to discussions which have recently taken place between representatives of our two Governments relating to investments in the Commonwealth of The Bahamas which would further the development of economic relations between Canada and the Commonwealth of The Bahamas, and to insurance of such investments by the Government of Canada, through its agent the Export Development Corporation, hereinafter called the 'Insuring Agency'. I also have the honour to confirm the following understandings reached as a result of those discussions:

1. In the event of a payment by the Insuring Agency under a contract of insurance for any loss by reason of:

- (a) war, riot, insurrection, revolution or rebellion in The Bahamas;
- (b) the arbitrary seizure, expropriation, confiscation, or deprivation of use of any property by a Government, or an agency thereof, in The Bahamas;
- (c) any other method of takeover by a Government, or an agency thereof in The Bahamas, other than action of the kind described in subparagraph (b) that deprives the investor of any right in, or in connection with, an investment; or
- (d) any action by a Government, or an agency thereof, in The Bahamas, that prohibits or restricts the transfer of any money or the removal of any property from that country;