ERRATA -- PRELIMINARY TRANSCRIPT CANADA-UNITED STATES FREE-TRADE AGREEMENT ELEMENTS OF THE AGREEMENT

PAGE CORRECTION (new/corrected words underlined)

9 In the first paragraph, the last two

sentences should read "The Parties would consult concerning their respective candidates for the roster. The Parties would normally form panels drawn from the roster, but would not be compelled

to do so exclusively".

The first point at the top of the page

should read "-- the investigating authority concerned would take action not inconsistent with the decision of the

panel...".

The last sentence in the first paragraph

should read "However, Canada undertakes that in the event that it requires the divestiture to Canadians of a U.S.-controlled business in a cultural industry as part of the review of an indirect acquisition of such a business, Canada will offer to purchase the business

at fair, open market value as determined by an independent, <u>impartial</u> assessment".

The second sentence under **Other Measures**.

should read "Canada has agreed to revise its copyright law to provide protection to the retransmission of copyright programming effective no later than the

entry into force of this Agreement".

33 Under Other Measures, a third paragraph,

previously omitted, should read, "Canada has agreed to remove the "print in Canada"

requirement for eligible advertising expenses which can be deducted for

income tax purposes".

NOTE: This errata applies to the English language

version only.

NOTE: Cet errata ne s'applique qu'au texte anglais.