

float should be directly linked with the amount of funds set aside for salary and economic incentives. The right to determine independently the income targeted for salaries or net profit should be given to the enterprises themselves in the future. In order for this to be accomplished, it is particularly important for the enterprises to have a system of scientifically-based norms at hand for regulating economic activity and relations among the various enterprises involved.

Taking the first steps in this direction, the Central Scientific Research Institute of the Timber Float has issued a "Standard Statute on Profit and Loss Accounting for Ships in the USSR Ministry of the Timber Industry's Fleet" which reflects the specific nature of this industry. The statute outlines the procedures for transferring the ships' crews onto a contract system, calculating operational costs, the scale of material remuneration for combining professions, and many other points.

Intensifying and raising production efficiency cannot be accomplished without a clear knowledge and calculation of all of its economic indicators, primarily output-capital ratio (capital requirement per rouble of output) and capital-output ratio (yield on investment). Hundreds of millions of roubles have been invested in the river float but there is no exact calculation of the return. This can be explained by the absence of a precise classification of the equipment and the other fixed capital. We have to fill in this blank and do this as quickly as possible.

The new management conditions will necessitate the formation of modern approaches to the organization of joint activities on the part of the