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No loans exceed 40% of actual valuation.

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Notice is hereby given that a Dividend of 21 per cent., being at the rate of

TEN PER CENT.

per annum upon the Paid-up Capital Stock of this Company has been declared for the quarter ending 31st December, 1912, and the same will be payable at the offices of the Company, Bay Street, Toronto, on and after January 2nd, 1913.

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Place the collection of rentals and interest in our hands for prompt and thorough attention. Expert management of all estate matters.

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