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Mercantile Summary.

W. L. TAIT's sawmill, in Vancouver, with about 6,000 acres of timber limits along the coast, has been purchased by the Rat Portage Lumber Company for about \$100,000.

THE Canadian Oil and Mines, Limited, Vancouver, is stated to have struck rich oil deposits in the Coal Oil Creek district, about thirty miles from the Crow's Nest line. The company is said to be arranging for the purchase or lease of 1,280 acres of lands in the district.

FROM Vancouver comes word of a stampede to Flat Head River, southeast of the Kootenay, where there is claimed to be a large area of coal and petroleum lands, covering no less than 220 square miles. Many prospectors from the United States have taken up claims.

THE hull of the steamer "Montreal," which was recently burned in Montreal docks, is, after examination, pronounced to be useless for rebuilding purposes, and the whole amount of insurance, £84,000 will be claimed. The engines are said to be so twisted and warped as to be practically useless.

THE ratepayers of Midland, Ont., have declared themselves in favor of raising \$20,000, part of which (\$9,600), is for the purchase of the local electric light system, and the remainder for making extensive improvements and additions thereto. The municipality already owns the waterworks and docks.

MR. J. B. DOUGLAS, who was for some years a travelling salesman for Smith Bros., dry goods dealers at wholesale, in Halifax, has joined Mr. George W. Fordham, and they will continue the business of jobbing leather and shoe-findings established in that city long ago by the late Mr. Arthur Fordham.

A SUBSCRIBER in Sault Ste. Marie, Ont., writes us that the Board of Trade of that place are sending delegates to the Ontario Government, at Toronto, and the Dominion Government, at Ottawa, and to the Transportation Companies, Montreal, this week, to interview these different bodies, in regard to the various matters relating to the Algoma district, and expect to join in Toronto a delegation from the Board of Trade at Port Arthur, who are similarly interested in this great New Ontario.

THE long-established dry goods firm of Bartlet & Macdonald, of Windsor, Ont., have admitted Mr. Alexander Gow as partner, and the firm name becomes, from March 9th, Bartlet, Macdonald & Gow. The new partner is a son of a very estimable former resident of Windsor, Mr. James Gow, and has been some eighteen years in the service of this much respected firm. As the Windsor Record says of Mr. Gow: Breeding and training counts, and we have no better example of it than in the subject of this reference." Mr. Gow is to be congratulated on the reward of appreciation of faithful services to very considerate employers.

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