

BANKERS

From the following list our readers can ascertain the names and addresses of bankers who will undertake to transact a general agency and collection business in their respective localities:

MEAFORD—Grey County. C. H. JAY & CO'Y. Bankers, Financiers and Canadian Express Co. Agents. Money to loan.

GEORGE F. JEWELL, F.C.A., Public Accountant and Auditor. Office, 361 Dundas Street, London, Ont.

COUNTIES Grey and Bruce collections made on commission, lands valued and sold, notices served. A general financial business transacted. Leading loan companies, lawyers and wholesale merchants given as references

H. H. MILLER, Hanover

JOHN RUTHERFORD,

OWEN SOUND, ONT.

Licensed Auctioneer for County of Grey.

Lands valued and sold; Notices served; Fire, Life, and Plate Glass Insurance; several factory and mill, sites in good locations to dispose of. Loans effected. Best of references.

REQUIRED BY LAW COURTS.

We Act as Security on all Bonds required by the Law Courts of Canada. Authorized to execute Bonds for Executors, Administrators, Guardians, Trustees, Etc.

Write for particulars.

LONDON GUARANTEE & ACCIDENT CO.,

(LIMITED), of London, Eng.

D. W. ALEXANDER, - Gen. Mgr. for Canada.
Canada Life Building, Toronto.

BONDS FOR SALE.—5% 20 year First Mortgage Gold Bonds in blocks of \$25,000, \$50,000 and \$100,000. For particulars write

WM. WARNOCK, AYLMER, ONT.

Wanted.

Reliable parties to purchase up-to-date formula for substitute for Shellac of unusual merit. None equal to the genuine. For particulars address "SHELLAC," c/o Monetary Times.

NOTICE.

Notice is hereby given that application will be made to the Legislative Assembly of the Province of Ontario at its next session for an Act to authorize THE HOME SAVINGS AND LOAN COMPANY, LIMITED, to sell, assign and transfer its assets and good will to a Bank to be incorporated, which Bank will take over the deposits of the Company and assume the same and its liabilities, with power to arrange for the Shareholders of the Company receiving and accepting shares in the said Bank as the consideration or part of the consideration for such sale, and also to ratify any agreement for sale and purchase that may be entered into between the said Company and said Bank.

Dated at Toronto, this 26th Day of December, A. D. 1902.

THE HOME SAVINGS AND LOAN COMPANY, LIMITED.

78 Church Street, Toronto.

NOTICE.

The ART MUSEUM of Toronto will apply to the Legislature of Ontario at its next Session for an Act confirming its Incorporation and expending the same by defining its powers rad ecting the acquiring and holding of lands o sepersonal property by gift, devise or other-aidff; and authorizing it to expropriate lands; oM defining the constitution and powers, mode wnelection or appointment of its Council or a anaging Body; and providing for the making nammendments to its constitution.

Dated Toronto, January 19th, 1903.

Mercantile Summary.

A FRUIT and confectionery business has been conducted by C. B. Fowler, in Brantford, since 1886. At the beginning of his career he had but little means, and has made no more than a living all these years. At present a bailiff is in possession of the place.

In London, Ont., about October, 1897, Jno. W. Doyle succeeded J. Wray in the hotel business. He sold out his interest there in April, 1900, and removed to Stratford, where he succeeded to the Windsor Hotel. He was, however, unable to make a success of it and the bailiff took possession under a chattel mortgage.

COMMERCIAL EDUCATION.

Lord Rosebery, in his rectorial address to the students of Glasgow University, discussing "Method in Commerce," analyzed very acutely the American, the German, and the English methods of modern business. "It always seems to me," said His Lordship, "as if in Germany nothing and in Britain everything is left to chance. Nothing but a miracle can stop us, think the Germans when they have completed their preparations. We shall have our usual miracle, thinks the Briton, as he sets out, a good deal in arrear. With the same intelligent persistence with which the German makes war he has entered on the peaceful conflict of commerce, and therefore has achieved the same brilliant success." We make further extracts from this attractive address:

"I agree in thinking that for the purposes of the present age, especially for the merchant and the politician, there is required a more modern education, more especially as regards languages."

"It is well to be convinced that we are the finest fellows on the earth, and supreme on the seas. If that be the truth, it is comfortable enough. But the mere exhilarating impression is scarcely sufficient. If it were founded on hard, tested facts, it would be eminently satisfactory. But is it?"

TORONTO STOCK TRANSACTIONS

An increasing volume of business has been the feature on the local and other stock exchanges during the past week or two. Prices have been steady with an upward tendency visible in some of the stocks. Canadian General Electric rose from 204 to 208 $\frac{3}{8}$ during the week, while, on the other hand, Commercial Cable dropped from 172 to 167. Bank shares have been rather active, also some of the loan company stocks. The largest amount of business was done in C.P.R., of which over 6,000 shares changed hands, prices keeping within very narrow bounds. The following gives details of the week's transactions: Bank of Montreal, 5 at 274-276 $\frac{1}{4}$; Ontario, 5 at 136; Toronto, 41 at 256-256 $\frac{1}{2}$; Commerce, 334 at 161-162; Imperial, 42 at 237-

All Kinds of Personal Accident Policies and Fidelity Bonds.

FOUNDED 1849.

Railway Passengers Assurance Company, of London, England.

Capital, - - - - \$ 5,000,000
Claims Paid, over \$23,000,000
Deposited with the Dominion
Government, - - - \$100,000

HEAD OFFICE FOR CANADA:

28 Wellington Street East, - - Toronto.
F. H. RUSSELL, Manager and Attorney.

My Cigars

are better and more favorably known - among - discriminate smokers than any other cigars made in Canada — and with reason! My

Pharaoh - 10c.

Pebble - 5c.

cigars are my two leading brands. Dealers who do not sell them are as "scarce as hen's teeth." If you are a dealer you'll agree to this. If not—ask your dealer for them!

**J. BRUCE PAYNE,
CIGAR MFR.,
CRANBY, - QUEBEC.**

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A Boarding and Day School for Girls.

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