

EASTERN MARKETS.

CHICAGO

The wheat market opened at 82c for May on Monday, which was a shade lower than Saturday's close. There was heavy selling, on outside account from the start. The news that the French Government had imposed a duty of 8c on wheat had a weakening effect, and under free selling prices broke 1c. All the wheat offered was bought freely, and prices again turned upward, steadily advancing for the balance of the day. Pork was neglected and remained pegged at \$21, though some transactions were reported at \$20.50. Closing prices were:

	Mar.	May.
Wheat	77½	83½
Corn	35½	40½
Oats	24	29
Pork	20.70	21.00
Lard	7.45	7.00
Short Ribs	8.45	8.57½

Wheat went wild on Tuesday. Prices opened ¾c higher, and went jumping up rapidly. May opened at 83½c and advanced 1c. June did not advance proportionately, and sold at a discount from May of ½ to 1½c. There was free realizing at about 84c for May, and prices fluctuated sharply. At this point numerous small buying orders commenced to pour in from the country, under the support of which prices again advanced sharply. It is said that these orders came in through the board owing to the bucket-shops having refused to trade in May wheat. May closed to 86c and June to 85½c. Heavy realizing again but prices back ½c, but 86½c was reached at 2 o'clock. Then prices sold downward under heavy realizing to 83½c for May but closing firmer. Provisions neglected. Closing prices were:

	Mar.	May.
Wheat	78½	84½
Corn	34½	40
Oats	24	28½
Pork	20.55	20.90
Lard	7.05	7.50
Short Ribs	8.50	8.60

There was much talk of a "deal" in May wheat on Wednesday, but many thought that the bulge was only owing to the market being heavily oversold. It is estimated that from 75,000,000 to 100,000,000 bushels of wheat have been sold in this market. When shorts started buying and became alarmed at limited offerings prices rapidly reacted from the decline caused by the previous heavy selling. Prices fluctuated sharply, and during the first half hour the range was from 84½ to 86c, 85c being the opening price for May, and 83½c for June. There was a sharp downward tendency about noon, which continued at the afternoon session. May sold down to 83½c, closing higher. Pork neglected. Lard sold up to \$8 for May, and May ribs to \$8.77½, both closing easier. Closing prices were:

	Mar.	May.
Wheat	79	84½
Corn	36½	41½
Oats	24½	29½
Pork	20.10	20.50
Lard	7.77½	7.92½
Short Ribs	8.50	8.60

The wheat market was badly shaken up on Thursday. The market opened about ¾c lower, and sold down to 83c for May during the first

hour. Prices then became a shade firmer, and from that time until noon considerable trading was done between 83c and 83½c. About noon there was a remarkably sharp break following the offer of two large operators to sell 1,000,000 bushels each. Prices dropped to 81c. Prices then bounded back ¾c, back to 81c, and then fluctuated violently for the balance of the session. Pork was at a standstill, but in lard and ribs there was considerable firmness. Closing prices were:

	Mar.	May.
Wheat	76½	82½
Corn	36½	41½
Oats	24½	29½
Pork	20.10	20.50
Lard	7.85	8.00
Short Ribs	8.55	8.65

Wheat was nervous on Friday. British and European advices indicated inactive markets, and the idea seemed to prevail there that the advances in America were purely from manipulation, and that prices would fall back to their former level. Exports from the seaboard were said to be at a standstill. To-day developed the fact that several large lines of long wheat were still held, and some large margins were put up, amounting in some instances to over \$500,000. There was a noticeable disinclination to trade in May, and buying was generally transferred to more remote months. May sold up ½c from the opening to 83½c, and June to 82c. Prices then went back to 81c for May and 80½c for June. Later there was greater firmness, but May exhibited more strength and sold at a premium on June. June and July closed at 81c, September at 81½c and December at 85½c. Pork held firm, with a few trades between \$20.50 and \$21. Lard and Ribs sold off sharply, under heavy offerings. Closing prices were:

	Mar.	May.
Wheat	76½	82½
Corn	36½	41½
Oats	24½	29½
Pork	20.10	20.50
Lard	7.70	7.85
Short Ribs	8.32½	8.42½

On Saturday wheat opened at 82c, and reached 82½c during the session, only going ½c below the opening price. May sold at a premium on June, the latter month closing at 80½c. July closed at 80½c. Provisions were steady. Closing prices were:

	Mar.	May.
Wheat	76½	82
Corn	35½	40½
Oats	—	—
Pork	20.10	20.50
Lard	—	—
Short Ribs	—	—

TORONTO.

WHEAT

Prices advanced during the early part of last week. On Monday No. 2 fall sold at 80c, and on Tuesday at 81 to 81½c. No. 2 spring sold on Wednesday at 81 to 82c.

OATS

White sold on track at 32 to 33c, and mixed appeared to be worth about the same. Light would not go over the smaller figures.

BARLEY

Has held dull and prices weak. No. 1 sold at 56c, and No. 2 at 50c.

APPLES.

Some cars were moving at \$2.50 for sound fruit, with some second quality at \$2. Street

offerings were small and prices ranged from \$2.50 to \$3. per bbl.

BUTTER

Some choice eastern has been offered in the market, and has sold at from 20 to 23c. Western dairy has not brought over 21c, for selections and from 16 to 18c, for medium. Rolls have sold at from 12½ to 17c, with supplies increasing.

CHEESE

Fine has sold at 13½c in small lots. Holders are firm in their views.

EGGS

Prices continue to decline, and case lots have been moving at 16c, with prices 1c lower at the close.

CURED MEATS.

Long clear in car lots was held at 8c; cases sold slowly at 8½c, closing firm, with some talk of advancing to 9c. Cumberland was held at 7½c; rolls, 9c; bellies, 10 to 11c, the latter for smoked boneless; hams, smoked, 12c; mess pork, \$16.

DRESSED HOGS

A few rail lots arrived and brought \$6.15 to \$6.25.

HIDES.

Following are quotations:—Hides, No. 1 inspected steers, \$7.00; No. 1 inspected cows, \$7.00; No. 2 inspected, \$6.00; No. 3 inspected, \$5.00; calfskins, green, 7 to 9c; calfskins, cured, 11 to 12c; sheepskins, green, 75c to \$1.30; wool, super, 23 to 24c; extra super, 29c; wool pickings, 8 to 10c; tallow, rough, 2c; rendered, 4 to 4½c.

LIVE STOCK

The demand from local butchers and for Montreal market has been good, and notwithstanding the increased offerings nearly everything has been sold, and prices, though not so firm as a week ago, are well maintained. Best cattle sold about 3½c per lb.

DULUTH WHEAT MARKET

Closing prices for No. 1 hard on each day of the week were:

	Cash	May.	June
Monday	—	83	84½
Tuesday	—	82	83
Wednesday	77½	80½	81½
Thursday	—	80½	81½
Friday	—	79½	80½
Saturday	—	—	—

It would seem that, whatever doubts may prevail among railroad managers as to the ultimate effects of the Interstate Commerce law, they are making every effort to conform their methods and arrangements to the presumptive requirements of the act. The meetings for this purpose have been attended by representatives of nearly the entire railroad mileage of the country, and a uniform classification of traffic and scale of rates are being adopted with a dispatch which will enable the roads to practically meet the requirements as to certainty and publicity of tariffs as soon as the law goes into effect. In the same direction the announcement by the Pennsylvania Railroad that all its rebate or special rate agreements are withdrawn and rescinded on the date the law becomes operative is a significant fact as to the manner in which the law will exert its force. At the same time the disposition in railroad circles to dwell on the beneficial features of the enactment becomes more pronounced, and the expressions of President Sloan of the Lackawanna, that on the whole good to the railroads is likely to follow from the act, and that even if there is difficulty in adjusting methods to the new requirements it will be loyally obeyed, seem to represent the general sentiment of conservative managers.—Bradstreet's.