

NEW YORK EXCHANGE.

FROM 160 TO 104 IN 15 MINUTES—
GREAT EARNINGS OF ST PAUL—
SUGAR AND TOBACCO HEAVY—BANK
STATEMENT SHOWS GREAT IMPROVEMENT.

New York, March 24.

The London market closed strong for Americans under leadership of Denver common, which shows a gain of over 1 per cent. over our closing. It appears that London is following the example which has been set here, of taking more interest in the middle and lower priced stocks than in such securities as St. Paul and Illinois Central. The sharp decline which took place during the last half hour yesterday in Metropolitan Street Railway, was due to the publication by a news Bureau of a rumor that the Company contemplated an issue of \$75,000,000 of stocks. It appears that there is not one vestige of truth in the report. It is believed that the matter has been put in the hands of the lawyer of the Company, who will endeavor to trace the report to its source and bring its author into court. The sharp rally which ensued during the last 15 minutes was the result of the appearance of excellent buying and a consequent stampede on the part of the sellers down to 160.

St. Paul earnings for the third week in March show an increase of \$59,869 over the same time of last year. Speculation in St. Paul is extremely limited, the stock being chiefly absorbed by investors.

The recent heavy buying of Norfolk was accounted for in two ways. First, it is believed that the Penna. people are gradually acquiring control of the Company, and second, the earnings are so large that in all probability 4 per cent. will be shown on the common.

The buying of B. & O. pf. continues to be very good and this is also true of the common.

There is as yet no definite news to account for the high level of the common. The street still clings to the belief that some plan is on foot for the retirement of the pf. and the issuance of an equal amount of the common.

The two heaviest stocks on the list are Sugar and American Tobacco. The former being adversely affected by the statement submitted to the Massachusetts State Commissioners.

As to American Tobacco, a futile endeavor has been made to attract the outside public, and vague rumors have been in circulation as to an advance in next dividend.

In face of this rumor, it is interesting to note that insiders are sellers whenever the market is strong enough to take any large block of stock.

Tuesday's Bank Statement is expected to make a good showing. The banks have sustained but small losses in cash, while a material reduction in loans is looked for.

N. Y. BANK STATEMENT.

Reserve increase.....	8,180,870
Loan decrease.....	12,560,700
Specie decrease.....	1,080,700
Legals increase.....	670,000
Deposits decrease.....	18,008,200
Capital paid up.....	351,800

STANDARD MINING EXCHANGE.

Toronto, March 22.

Hammond Reef-500, 18 3/4.
Jim Blanco-2,000, 16.
Flag Hill-1,000, 1 1/4.
Van Ande-1,000, 8 3/4.
Gold Hills-4,000, 4 1/2.
Golden Star-2,500, 16 3/4; 500, 18 3/4.
Monte Christo-15,000, 3 3/4.

Toronto, March 23.

Golden Star-1,000, 16 3/4; 50, 18. 3,000, 16; 1,500, 17.
Hammond Reef-1,000, 13 1/2
White Bear-500, 1 1/4.
Deer Trail-1,000, 1 1/2
Van Ande-500, 3 3/4.
Dardanelles-1,000, 2 3/4.
B. C. G. F.-1,000, 3 1/2.

ROSSLAND MINING EXCHANGE

Rosslund, March 23.

Tamarac-1,000, 7 1/2. 500, 7 3/4
King-1,000, 14; 1,000, 14 1/2.
Giant-1,000, 2 3/4; 1,000, 2 1/4.
Okanogan-5,500, 2 3/4; 4,000, 2 1/4. 2,000, 2 1/4.
Rambler Cariboo-600, 21, 3,000, 21 3/4.
Winnipeg-5,000, 11

Rosslund, March 23

Winnipeg-1,000, 12 1/4.
Okanogan-8,000, 2 1/4.
Tamarac-2,000, 7 1/4; 500, 7 1/2.
Rathmullen-5,500, 3 3/4.
Rambler-2,000, 22.

CRIPPLE CREEK MINING STOCKS

Mar. 23, 1900.

Capital.	Par Value.	Asked
1,500,000	\$1.00	Acacia..... 32 1/2
2,500,000	1.00	Battle Mt'n..... 33
900,000	1.00	Ben Hur.....
		Black Belle.....
1,500,000	1.00	Bob Lee..... 5 1/2
2,000,000	1.00	Crocus.....
2,000,000	1.00	Columb. Victor..... 18 1/2
2,000,000	1.00	O. O. Cons..... 15
2,000,000	1.00	O. O. & M..... 12
1,250,000	1.00	Dante..... 16 1/2
2,000,000	1.00	Damon..... 23 1/2
1,250,000	1.00	Elkton.....
1,500,000	1.00	Flower..... 4 1/2
1,250,000	1.00	Findlay..... 16 1/2
1,000,000	1.00	Gold Coin.....
3,000,000	1.00	Gold Sovereign..... 17 1/2
2,000,000	1.00	Gold Stone.....
1,000,000	1.00	Gould..... 36 1/2
		Hart..... 19
		Hayden.....
1,225,000	1.00	Indepen. T. & M..... 75
2,250,000	1.00	Isabella..... 127
500,000	1.00	Ida May.....
1,250,000	1.00	Jack Pot..... 36
1,500,000	1.00	Keystone..... 19 1/2
1,500,000	1.00	Kimberly..... 9 1/2
1,500,000	1.00	Lexington..... 19
1,000,000	1.00	Malta..... 27
500,000	1.00	Mountain Anchor..... 74
1,250,000	1.00	Magnet..... 4
1,250,000	1.00	Maria A..... 4 1/2
		Midway.....
1,000,000	1.00	Mr'n Beauty..... 10 1/2
1,000,000	1.00	Nugget..... 17
1,500,000	1.00	New Haven..... 06 1/2
1,250,000	1.00	Oriole..... 6
2,000,000	1.00	Papoose..... 08
3,000,000	1.00	Portland..... 247
1,000,000	1.00	Princess..... 05 1/2
		Raven..... 76
1,250,000	1.00	Silver State..... 02 1/2
2,000,000	1.00	Pinnacle.....
1,000,000	1.00	Sacramento.....
		Tornado..... 50
		Union..... 50
1,500,000	1.00	Work..... 35
		Zenith..... 16

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